## **Retirees Suspending or Terminating Benefits**



Retirees returning to employment half-time or more in a Teachers Retirement System of Georgia covered position have the option to suspend or terminate their benefits. Please complete this form by electing an option below and submit it to your employer for completion.

Differences between suspending and terminating retirement benefits are listed below.

## Suspension

- · Stops your monthly benefit
- · No employee contributions made
- · No employer contributions made
- · No COLA increases to benefits
- No changes to retirement plan or beneficiary designations
- When your account is reactivated your benefit will be exactly the same
- Must reactivate account with termination of employment data from employer
- No limitations to length of time account is in suspend status

## **Termination**

- · Stops your monthly benefit
- · Employee contributions made
- · Employer contributions made
- · No COLA increases to benefits
- · Service credits accrued
- · Active member status
- Change retirement plan and beneficiary designations at re-retirement
- Must reapply for benefits by completing a retirement application packet
- · Must contribute for four months

▼ To Be Completed by Member — please print clearly		
Please select one:		
□Suspension □Terminatio	n	
Retiree Social Security Number	Retiree Full Name	
Hiring Employer		
Signature	Date	
▼ To Be Completed by Emplo	yer — please print clearly	
Please complete for retirees suspending or termin please forward to the Teachers Retirement Syste	· · ·	
Employee's Beginning Date of Employment	Position Title  8 9 10 11 12	
Annual Salary	Contract Type (circle one)	
Your Name (please print)	Position Title	
System Name	System Code	
Signature	*SUSPEN	IDTERM <sup>y</sup>