



TEACHERS RETIREMENT SYSTEM OF GEORGIA
(A Component Unit of the State of Georgia)

GASB No. 68 Schedules

June 30, 2013

(With Independent Auditors' Report Thereon)



KPMG LLP
Suite 2000
303 Peachtree Street, N.E.
Atlanta, GA 30308-3210

Independent Auditors' Report

The Board of Trustees
Teachers Retirement System of Georgia:

We have audited the accompanying schedule of employer allocations of the Teachers Retirement System of Georgia (the System), a component unit of the State of Georgia, for the year ended June 30, 2013, and the related notes. We have also audited the total for all entities of the column titled net pension liability included in the accompanying schedule of net pension liability by employer of the System as of June 30, 2013, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of net pension liability by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of net pension liability by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of net pension liability by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of net pension liability by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of net pension liability by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of net pension liability by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and total net pension liability, for the total for all participating entities for the System for the year ended June 30, 2013, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2013, and our report thereon, dated September 27, 2013, expressed an unmodified opinion on those financial statements.

Restriction of Use

Our report is intended solely for the information and use of System management, the Board of Trustees, the System employers, nonemployer contributing entities, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Atlanta, Georgia
May 15, 2015

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer <u>Contributions</u>	Employer Allocation <u>Percentage</u>
ABRAHAM BALDWIN AGRI.COLLEGE	\$ 962,537.63	0.083878%
ALBANY STATE UNIVERSITY	2,183,014.94	0.190234%
ALBANY Tech. INSTITUTE	647,533.67	0.056428%
ALTAMAHA Tech. COLLEGE	409,525.11	0.035687%
AMANA ACAD.	293,377.68	0.025566%
APPLING COUNTY SCHOOLS	2,053,966.61	0.178988%
State's Proport. Share - DOE	32,596.13	0.002841%
ARMSTRONG ATLANTIC STATE UNIV	1,750,320.75	0.152528%
ATHENS REGIONAL LIBRARY	185,799.76	0.016191%
ATHENS Tech. COLLEGE	1,130,210.07	0.098490%
ATKINSON COUNTY SCHOOLS	919,004.32	0.080085%
State's Proport. Share - DOE	5,045.07	0.000440%
ATLANTA HEIGHTS CHARTER SCHOOL	222,021.22	0.019348%
ATLANTA METROPOLITAN STATE COLLEGE	966,556.21	0.084228%
ATLANTA NEIGHBORHOOD CHARTER SCHOOL	470,103.51	0.040966%
ATLANTA PREPARATORY ACAD.	182,754.27	0.015926%
ATLANTA PUBLIC SCHOOLS	32,593,523.71	2.840289%
State's Proport. Share - DOE	185,593.60	0.016173%
ATLANTA Tech. COLLEGE	772,831.13	0.067347%
AUGUSTA Tech. INSTITUTE	796,724.96	0.069429%
BACON COUNTY SCHOOLS	1,108,615.24	0.096608%
State's Proport. Share - DOE	2,658.10	0.000232%
BACONTON COMM CS	325,619.37	0.028375%
BAINBRIDGE COLLEGE	739,685.63	0.064458%
BAKER COUNTY SCHOOLS	203,946.63	0.017772%
BALDWIN COUNTY BOARD OF HEALTH	10,979.32	0.000957%
BALDWIN COUNTY SCHOOLS	3,108,906.06	0.270919%
State's Proport. Share - DOE	17,938.27	0.001563%
BANKS COUNTY SCHOOLS	1,530,099.52	0.133337%
State's Proport. Share - DOE	10,862.38	0.000947%
BARNESVILLE - LAMAR CO LIBRARY	11,220.92	0.000978%
BARROW COUNTY SCHOOLS	6,906,169.19	0.601823%
State's Proport. Share - DOE	26,797.44	0.002335%
BARTOW COUNTY LIBRARY	93,375.83	0.008137%
BARTOW COUNTY SCHOOLS	7,937,579.66	0.691702%
State's Proport. Share - DOE	42,511.82	0.003705%
BARTRAM TRAIL REGIONAL LIBRARY	31,454.28	0.002741%
BEN HILL CO SCHOOLS	1,774,356.29	0.154622%
State's Proport. Share - DOE	14,307.06	0.001247%
BERRIEN CO SCHOOLS	1,660,219.08	0.144676%
State's Proport. Share - DOE	11,800.54	0.001028%
BIBB CO SCHOOLS	14,291,854.44	1.245431%
State's Proport. Share - DOE	26,872.08	0.002342%
BLECKLEY CO SCHOOLS	1,265,152.44	0.110249%
State's Proport. Share - DOE	25,653.15	0.002235%
BOARD OF REGENTS	2,451,648.91	0.213643%
BRANTLEY CO SCHOOLS	2,004,939.76	0.174716%
State's Proport. Share - DOE	2,931.90	0.000255%
BREMEN CITY SCHOOLS	1,197,919.34	0.104390%
BRIGHTEN ACAD.	163,014.92	0.014206%

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer <u>Contributions</u>	Employer Allocation <u>Percentage</u>
BROOKS CO SCHOOLS	\$ 1,335,049.57	0.116340%
State's Proport. Share - DOE	22,543.50	0.001965%
BROOKS COUNTY LIBRARY	19,549.56	0.001704%
BRYAN CO SCHOOLS	3,660,822.61	0.319014%
BUFORD CITY SCHOOLS	2,326,593.61	0.202746%
BULLOCH CO SCHOOLS	5,241,209.01	0.456733%
State's Proport. Share - DOE	64,422.88	0.005614%
BURKE CO SCHOOLS	3,207,238.99	0.279488%
BUTTS CO SCHOOLS	1,898,181.95	0.165413%
State's Proport. Share - DOE	18,584.92	0.001620%
CALHOUN CITY SCHOOLS	1,671,796.79	0.145685%
State's Proport. Share - DOE	35,434.51	0.003088%
CALHOUN CO SCHOOLS	412,048.67	0.035907%
State's Proport. Share - DOE	3,268.65	0.000285%
CAMDEN CO SCHOOLS	5,255,981.64	0.458021%
State's Proport. Share - DOE	59,077.32	0.005148%
CAMDEN COUNTY LIBRARY	20,151.25	0.001756%
CANDLER CO SCHOOLS	1,123,416.71	0.097898%
State's Proport. Share - DOE	14,409.62	0.001256%
CARROLL CO SCHOOLS	7,740,638.16	0.674540%
State's Proport. Share - DOE	42,261.16	0.003683%
CARROLLTON IND SCHOOLS	2,291,595.37	0.199696%
State's Proport. Share - DOE	25,568.62	0.002228%
CARTERSVILLE CITY SCHOOLS	2,327,184.35	0.202797%
State's Proport. Share - DOE	23,661.60	0.002062%
CATOOSA CO SCHOOLS	6,279,208.25	0.547187%
State's Proport. Share - DOE	11,297.64	0.000985%
CATOOSA COUNTY LIBRARY	29,710.47	0.002589%
CENTRAL GEORGIA Tech. COLLEGE	1,421,516.44	0.123875%
CHARLES DREW CHARTER SCHOOL	639,592.95	0.055736%
CHARLTON CO SCHOOLS	875,675.90	0.076309%
State's Proport. Share - DOE	13,754.13	0.001199%
CHARTER CONSERVATORY FOR L & T	64,003.10	0.005577%
CHATHAM CO SCHOOLS	21,467,101.67	1.870702%
State's Proport. Share - DOE	100,327.60	0.008743%
CHATSWORTH MURRAY COUNTY LIB	17,453.36	0.001521%
CHATTAHOOCHEE CO SCHOOLS	614,001.49	0.053506%
State's Proport. Share - DOE	9,346.92	0.000815%
CHATTAHOOCHEE FLINT RESA	153,761.93	0.013399%
CHATTAHOOCHEE Tech. COLLEGE	1,608,816.26	0.140197%
CHATTOOGA CO SCHOOLS	1,363,743.58	0.118840%
State's Proport. Share - DOE	7,262.40	0.000633%
CHATTOOGA COUNTY LIBRARY SYST	16,481.37	0.001436%
CHEROKEE CHARTER ACAD.	297,507.40	0.025926%
CHEROKEE CO SCHOOLS	21,723,161.23	1.893016%
State's Proport. Share - DOE	117,520.23	0.010241%
CHEROKEE REG LIBRARY	47,530.00	0.004142%
CHESTATEE REG LIBRARY	51,215.93	0.004463%
CHICKAMAUGA CITY SCHOOLS	623,421.74	0.054327%
State's Proport. Share - DOE	2,116.61	0.000184%

Teachers Retirement System of Georgia

Schedule of Employer Allocations

For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer <u>Contributions</u>	Employer Allocation <u>Percentage</u>
CLARKE COUNTY SCHOOLS	\$ 7,740,730.86	0.674549%
State's Proport. Share - DOE	160,146.77	0.013956%
CLAY CO SCHOOLS	216,137.30	0.018835%
CLAYTON CO SCHOOLS	25,276,962.18	2.202704%
State's Proport. Share - DOE	51,186.30	0.004461%
CLAYTON COLLEGE & STATE UNIV	1,996,124.97	0.173948%
CLAYTON COUNTY REG LIB	37,321.20	0.003252%
CLINCH CO SCHOOLS	827,486.71	0.072109%
COASTAL PLAIN REGIONAL LIBRARY	71,536.34	0.006234%
COASTAL PLAINS RESA	103,484.10	0.009018%
COBB CO SCHOOLS	62,880,385.66	5.479569%
State's Proport. Share - DOE	71,205.11	0.006205%
COBB COUNTY PUBLIC LIB	549,256.95	0.047864%
COFFEE CO SCHOOLS	4,260,740.82	0.371293%
State's Proport. Share - DOE	65,061.87	0.005670%
COLLEGE OF COASTAL GEORGIA	663,055.11	0.057780%
COLQUITT CO SCHOOLS	5,327,558.57	0.464258%
State's Proport. Share - DOE	34,191.54	0.002980%
COLUMBIA CO SCHOOLS	12,730,555.70	1.109376%
State's Proport. Share - DOE	23,538.00	0.002051%
COLUMBUS STATE UNIVERSITY	2,662,571.15	0.232024%
COLUMBUS Tech. INSTITUTE	833,832.26	0.072662%
COMMERCE CITY SCHOOLS	809,091.27	0.070506%
State's Proport. Share - DOE	21,172.51	0.001845%
CONYERS-ROCKDALE LIB.SYSTEM	52,217.92	0.004550%
COOK CO SCHOOLS	1,765,093.99	0.153815%
State's Proport. Share - DOE	14,210.40	0.001238%
COOPERATIVE EXTENSION SERVICE	519,499.38	0.045271%
COWETA CHARTER ACAD.	74,951.04	0.006531%
COWETA CO SCHOOLS	12,181,898.65	1.061564%
COWETA PUBLIC LIBRARY	96,668.61	0.008424%
CRAWFORD CO SCHOOLS	988,724.44	0.086160%
State's Proport. Share - DOE	16,183.76	0.001410%
CRISP CO SCHOOLS	2,248,627.36	0.195952%
State's Proport. Share - DOE	29,967.77	0.002611%
CSRA RESA	184,379.45	0.016067%
DADE CO SCHOOLS	1,274,359.69	0.111051%
State's Proport. Share - DOE	14,171.91	0.001235%
DALTON CITY SCHOOLS	4,067,167.39	0.354424%
State's Proport. Share - DOE	28,010.41	0.002441%
DALTON STATE COLLEGE	1,081,540.75	0.094248%
DARTON COLLEGE	1,378,668.08	0.120141%
DAWSON CO SCHOOLS	2,210,410.62	0.192621%
State's Proport. Share - DOE	61,325.63	0.005344%
DECATUR CITY SCHOOLS	2,653,596.53	0.231242%
State's Proport. Share - DOE	25,194.18	0.002195%
DECATUR CO SCHOOLS	2,963,482.38	0.258246%
State's Proport. Share - DOE	18,868.81	0.001644%
DEKALB ACAD. OF TECH. & ENVIRONMENT	260,575.01	0.022707%

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer <u>Contributions</u>	Employer Allocation <u>Percentage</u>
DEKALB CO SCHOOLS	\$ 51,397,325.38	4.478904%
State's Proport. Share - DOE	367,603.66	0.032034%
DEKALB COUNTY DFACS	9,608.59	0.000837%
DEKALB COUNTY PUBLIC LIBRARY	800,527.08	0.069760%
DEKALB PATH ACAD.	168,686.62	0.014700%
DEKALB PREPARATORY ACAD.	110,785.20	0.009654%
DEPARTMENT OF ADMIN SERVICE	1,631.37	0.000142%
DEPARTMENT OF COMMUNITY HEALTH	20,597.04	0.001795%
DEPARTMENT OF CORRECTIONS	17,945.05	0.001564%
DFACS REGION IX	3,522.24	0.000307%
DEPARTMENT OF HUMAN SERVICES	22,310.98	0.001944%
DEPARTMENT OF NATURAL RESOURCE	14,394.12	0.001254%
DEPARTMENT OF PUBLIC HEALTH	6,658.92	0.000580%
DEPARTMENT OF PUBLIC SAFETY	39,101.08	0.003407%
DEPT OF BEHAVIORAL HEALTH & DEV. DISAB.	15,512.15	0.001352%
DESOTA TRAIL REG LIB	34,131.06	0.002974%
DESTINY ACHIEVERS ACAD. OF EXCELLENCE	66,573.35	0.005801%
DHS LOWNDES COUNTY DFACS	2,852.52	0.000249%
DODGE CO SCHOOLS	1,688,609.67	0.147150%
State's Proport. Share - DOE	20,006.78	0.001743%
DOOLY CO SCHOOLS	865,388.18	0.075412%
State's Proport. Share - DOE	2,795.98	0.000244%
DOUGHERTY CO SCHOOLS	8,888,250.35	0.774547%
State's Proport. Share - DOE	40,213.89	0.003504%
DOUGHERTY CO.PUBLIC LIBRARY	95,901.78	0.008357%
DOUGLAS CO SCHOOLS	13,030,599.21	1.135522%
State's Proport. Share - DOE	41,105.63	0.003582%
DUBLIN CITY SCHOOLS	1,518,980.85	0.132368%
State's Proport. Share - DOE	14,628.79	0.001275%
EARLY CO SCHOOLS	1,340,758.88	0.116837%
State's Proport. Share - DOE	10,877.88	0.000948%
EAST CENTRAL GA REGIONAL LIB	181,322.77	0.015801%
EAST GEORGIA STATE COLLEGE	626,755.38	0.054617%
ECHOLS CO SCHOOLS	437,310.47	0.038108%
State's Proport. Share - DOE	13,876.58	0.001209%
EFFINGHAM CO SCHOOLS	5,762,719.51	0.502179%
State's Proport. Share - DOE	53,419.68	0.004655%
EFFINGHAM COUNTY TAX COMM. OFFICE	2,745.70	0.000239%
ELBERT CO SCHOOLS	1,836,354.85	0.160025%
ELBERT COUNTY LIBRARY	15,586.83	0.001358%
EMANUEL CO SCHOOLS	2,307,355.57	0.201069%
State's Proport. Share - DOE	34,393.77	0.002997%
EVANS CO SCHOOLS	1,000,937.34	0.087224%
State's Proport. Share - DOE	11,182.12	0.000974%
FANNIN CO SCHOOLS	1,914,947.19	0.166874%
State's Proport. Share - DOE	37,099.80	0.003233%
FAYETTE CO SCHOOLS	12,491,212.53	1.088519%
State's Proport. Share - DOE	185,142.85	0.016134%
FIRST DISTRICT RESA	583,616.81	0.050858%
FITZGERALD-BEN HILL COUNTY LIB	23,861.00	0.002079%

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer Contributions	Employer Allocation Percentage
FLINT RIVER REGIONAL LIBRARY	\$ 82,064.16	0.007151%
FLOYD CO SCHOOLS	6,869,869.23	0.598659%
State's Proport. Share - DOE	19,312.47	0.001683%
FLOYD COUNTY DFCS	1,156.30	0.000101%
FORSYTH CO SCHOOLS	19,083,816.29	1.663016%
State's Proport. Share - DOE	27,952.40	0.002436%
FORSYTH COUNTY PUBLIC LIBRARY	266,642.00	0.023236%
FORT VALLEY STATE UNIVERSITY	2,264,657.00	0.197348%
FRANKLIN CO SCHOOLS	1,942,597.50	0.169283%
State's Proport. Share - DOE	22,471.75	0.001958%
FULTON CO SCHOOLS	53,739,826.68	4.683036%
State's Proport. Share - DOE	67,324.75	0.005867%
FULTON LEADERSHIP ACAD.	80,365.50	0.007003%
FULTON SCIENCE ACAD. HIGH SCHOOL	149,037.50	0.012988%
FULTON SUNSHINE ACAD. INC.	213,961.07	0.018645%
GA PUB TELECOMMUNICATIONS COMM	18,444.48	0.001607%
GA SOIL & WATER CONSERVATION COMM.	-	0.000000%
GA SOUTHWESTERN STATE UNIV	808,914.28	0.070491%
GA.REG.TRANS.AUTHORITY	3,565.65	0.000311%
GAINESVILLE CITY SCHOOLS	3,869,781.54	0.337223%
State's Proport. Share - DOE	74,020.06	0.006450%
GEORGIA COLLEGE & STATE UNIV	2,868,889.29	0.250003%
GEORGIA CONNECTIONS ACAD.	248,090.75	0.021619%
GEORGIA DEPARTMENT OF AGRICULTURE	3,128.88	0.000273%
GEORGIA DEPARTMENT OF DRIVER SERVICES	10,818.36	0.000943%
GEORGIA DEPT OF EARLY CARE & LEARNING	76,913.50	0.006702%
GEORGIA DEPARTMENT OF JUVENILE JUSTICE	156,868.50	0.013670%
GEORGIA DEPARTMENT OF REVENUE	3,280.39	0.000286%
GEORGIA DEPT OF EDUCATION	2,110,852.90	0.183946%
GEORGIA DEPT OF LABOR	18,377.85	0.001601%
GEORGIA ENVIRONMENTAL FINANCE AUTH.	725.55	0.000063%
GEORGIA GENERAL ASSEMBLY	23,894.20	0.002082%
GEORGIA GWINNETT COLLEGE	1,885,107.76	0.164273%
GEORGIA HIGHLANDS COLLEGE	1,324,453.48	0.115417%
GEORGIA INST OF TECHNOLOGY	24,375,864.34	2.124180%
State's Proport. Share - DOE	1,267.78	0.000110%
GEORGIA MAGNET CHARTER SCHOOL	415,433.36	0.036202%
GEORGIA MILITARY COLLEGE	1,957,889.04	0.170616%
GEORGIA NORTHWESTERN Tech. COLLEGE	999,572.64	0.087106%
GEORGIA PERIMETER COLLEGE	4,614,480.37	0.402118%
GEORGIA PIEDMONT Tech. COLLEGE	985,905.14	0.085914%
GEORGIA PUBLIC DEFENDER STD COUNCIL	12,557.04	0.001094%
GEORGIA REGENTS UNIVERSITY	19,607,440.01	1.708646%
GEORGIA SOUTHERN UNIVERSITY	6,678,210.11	0.581958%
GEORGIA STATE UNIVERSITY	13,991,013.30	1.219215%
GEORGIA STUDENT FINANCE COMM	26,383.14	0.002299%
GILMER CO SCHOOLS	2,337,586.44	0.203704%
State's Proport. Share - DOE	27,285.25	0.002378%
GLASCOCK CO SCHOOLS	341,769.61	0.029783%

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer <u>Contributions</u>	Employer Allocation <u>Percentage</u>
GLYNN CO SCHOOLS	\$ 7,732,703.65	0.673849%
State's Proport. Share - DOE	15,820.18	0.001379%
GLYNN CTY HEALTH DEPT COASTAL HLTH DIST.	-	0.000000%
GORDON CO SCHOOLS	3,777,189.36	0.329155%
State's Proport. Share - DOE	33,066.72	0.002882%
GORDON COLLEGE	1,123,915.65	0.097941%
GOVERNORS OFFICE OF PLANNING & BUDGET	75,673.37	0.006594%
GRADY CO SCHOOLS	2,403,326.57	0.209432%
GREENE CO SCHOOLS	1,433,117.57	0.124886%
State's Proport. Share - DOE	46,040.12	0.004012%
GRIFFIN RESA	171,102.04	0.014910%
GRIFFIN SPALDING CO SCHOOLS	5,697,373.95	0.496485%
State's Proport. Share - DOE	16,305.94	0.001421%
GWINNETT CO SCHOOLS	87,637,858.40	7.637003%
State's Proport. Share - DOE	408,276.59	0.035578%
GWINNETT COUNTY PUBLIC LIB	982,320.06	0.085602%
GWINNETT Tech. COLLEGE	1,104,100.92	0.096214%
HABERSHAM CO SCHOOLS	4,093,627.52	0.356730%
State's Proport. Share - DOE	25,373.64	0.002211%
HALL CO DFACS	1,730.88	0.000151%
HALL CO SCHOOLS	13,615,426.58	1.186486%
State's Proport. Share - DOE	181,577.67	0.015823%
HALL COUNTY LIBRARY	151,274.84	0.013183%
HANCOCK CO SCHOOLS	817,430.12	0.071233%
HARALSON CO SCHOOLS	2,143,526.37	0.186793%
State's Proport. Share - DOE	11,587.20	0.001010%
HARRIS CO SCHOOLS	2,841,043.15	0.247576%
State's Proport. Share - DOE	46,821.60	0.004080%
HART CO SCHOOLS	1,920,233.01	0.167334%
State's Proport. Share - DOE	17,741.39	0.001546%
HART COUNTY LIBRARY	10,185.53	0.000888%
HEARD CO SCHOOLS	1,184,828.88	0.103249%
HEART OF GEORGIA RESA	342,020.62	0.029805%
HENRY CO SCHOOLS	21,168,663.55	1.844695%
State's Proport. Share - DOE	242,334.09	0.021118%
HENRY COUNTY LIBRARY	109,272.56	0.009522%
HERITAGE PREPARATORY ACAD.	67,802.01	0.005908%
HOUSTON CO SCHOOLS	16,361,761.76	1.425809%
State's Proport. Share - DOE	64,321.95	0.005605%
HOUSTON COUNTY PUBLIC LIBRARY	65,183.29	0.005680%
INT'L ACAD. OF SMYRNA CHARTER SCHOOL	279,379.39	0.024346%
INTERNATIONAL COMMUNITY SCHOOL	266,797.81	0.023249%
INTOWN ACAD. CHARTER SCHOOL	122,946.03	0.010714%
IRWIN CO SCHOOLS	1,044,334.55	0.091006%
IVY PREP ACAD. FOR GIRLS	92,702.49	0.008078%
IVY PREP YOUNG MENS ACAD.	110,670.12	0.009644%
IVY PREPARATORY ACAD.	216,912.45	0.018902%
JACKSON BUTTS COUNTY LIBRARY	4,531.30	0.000395%
JACKSON CO SCHOOLS	4,426,143.95	0.385706%
State's Proport. Share - DOE	16,329.06	0.001423%

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer <u>Contributions</u>	Employer Allocation <u>Percentage</u>
JASPER CO SCHOOLS	\$ 1,056,532.88	0.092069%
State's Proport. Share - DOE	10,139.80	0.000884%
JEFF DAVIS CO SCHOOLS	1,446,106.33	0.126018%
State's Proport. Share - DOE	13,059.87	0.001138%
JEFFERSON CITY SCHOOLS	1,449,198.12	0.126287%
State's Proport. Share - DOE	11,115.62	0.000969%
JEFFERSON CO SCHOOLS	1,658,467.97	0.144523%
JEFFERSON COUNTY REG. LIB.	23,639.73	0.002060%
JENKINS CO SCHOOLS	906,631.80	0.079006%
State's Proport. Share - DOE	8,138.83	0.000709%
JOHNSON CO SCHOOLS	645,915.10	0.056287%
State's Proport. Share - DOE	15,432.18	0.001345%
JONES CO SCHOOLS	2,646,561.38	0.230629%
State's Proport. Share - DOE	41,264.90	0.003596%
KENNESAW CHARTER SCIENCE & MATH ACAD.	262,839.75	0.022905%
KENNESAW STATE UNIVERSITY	7,766,927.79	0.676831%
KINCHAFOONEE REG LIB	38,736.24	0.003376%
KIPP METRO ATLANTA COLLABORATIVE	932,467.74	0.081258%
LAKE BLACKSHEAR REG LIB	51,298.79	0.004470%
LAMAR CO SCHOOLS	1,431,369.79	0.124733%
State's Proport. Share - DOE	22,690.13	0.001977%
LANIER CO SCHOOLS	945,644.26	0.082406%
LANIER Tech. COLLEGE	811,697.95	0.070734%
LATIN ACAD. CHARTER SCHOOL	57,737.55	0.005031%
LAURENS CO SCHOOLS	3,217,796.54	0.280408%
State's Proport. Share - DOE	23,134.92	0.002016%
LEADERSHIP PREP. ACAD. CHARTER SCHOOL	123,470.79	0.010760%
LEE CO SCHOOLS	3,002,016.79	0.261604%
State's Proport. Share - DOE	14,871.06	0.001296%
LEE COUNTY LIBRARY	34,879.48	0.003039%
LIBERTY CO SCHOOLS	6,054,707.07	0.527624%
State's Proport. Share - DOE	24,417.84	0.002128%
LINCOLN CO SCHOOLS	724,450.19	0.063131%
State's Proport. Share - DOE	5,861.35	0.000511%
LINCOLN COUNTY LIBRARY	3,525.72	0.000307%
LIVE OAK PUBLIC LIBRARIES	438,599.16	0.038221%
LONG CO SCHOOLS	1,330,543.26	0.115947%
State's Proport. Share - DOE	13,790.62	0.001202%
LOWNDES CO SCHOOLS	5,056,848.64	0.440668%
State's Proport. Share - DOE	29,410.63	0.002563%
LUMPKIN CO SCHOOLS	2,115,522.36	0.184352%
State's Proport. Share - DOE	1,874.39	0.000163%
MACON CO SCHOOLS	1,045,142.81	0.091077%
State's Proport. Share - DOE	9,788.04	0.000853%
MADISON CO SCHOOLS	2,910,728.68	0.253649%
State's Proport. Share - DOE	30,907.70	0.002693%
MARIETTA CITY SCHOOLS	5,797,209.84	0.505185%
State's Proport. Share - DOE	94,794.26	0.008261%
MARION CO SCHOOLS	777,337.36	0.067739%
MARY VINSON MEMORIAL LIB	32,284.50	0.002813%

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer <u>Contributions</u>	Employer Allocation <u>Percentage</u>
MCDUFFIE CO SCHOOLS	\$ 2,366,734.25	0.206244%
State's Proport. Share - DOE	25,638.08	0.002234%
MCINTOSH CO SCHOOLS	919,429.73	0.080122%
MERIWETHER CO SCHOOLS	1,876,503.07	0.163524%
METRO RESA	704,310.20	0.061376%
MIDDLE GEORGIA REG LIBRARY	188,295.48	0.016409%
MIDDLE GEORGIA RESA	87,784.35	0.007650%
MIDDLE GEORGIA STATE COLLEGE	2,660,064.80	0.231805%
MILLER CO SCHOOLS	549,458.55	0.047881%
MITCHELL CO SCHOOLS	1,234,563.49	0.107583%
State's Proport. Share - DOE	39,550.11	0.003447%
MONROE CO SCHOOLS	2,326,988.15	0.202780%
State's Proport. Share - DOE	30,037.74	0.002618%
MONTGOMERY CO SCHOOLS	547,358.88	0.047698%
MORGAN CO SCHOOLS	1,988,496.37	0.173283%
MOULTRIE Tech. COLLEGE	465,054.76	0.040526%
MOULTRIE-COLQUITT CNTY LIB	25,610.81	0.002232%
MOUNTAIN EDUCATION CENTER INC.	95,688.65	0.008339%
MOUNTAIN REG LIBRARY	56,316.72	0.004908%
MURRAY CO SCHOOLS	3,700,874.26	0.322504%
State's Proport. Share - DOE	20,691.33	0.001803%
MUSCOGEE CO SCHOOL DISTRICT	19,949,853.07	1.738485%
State's Proport. Share - DOE	86,639.13	0.007550%
N E GA REG LIBRARY	91,902.64	0.008009%
NEW LIFE ACAD. OF EXCELLENCE INC.	164,860.57	0.014366%
NEWTON CO SCHOOLS	9,722,070.30	0.847208%
State's Proport. Share - DOE	13,072.41	0.001139%
NEWTON COUNTY LIBRARY	54,686.01	0.004765%
NORTH GA Tech. INSTITUTE	471,416.04	0.041080%
NORTH GEORGIA RESA	293,199.71	0.025550%
NORTHEAST GEORGIA RESA	517,459.78	0.045093%
NORTHWEST GA REGIONAL LIBRARY	30,554.88	0.002663%
NORTHWEST GEORGIA RESA	453,166.91	0.039490%
OCMULGEE REGIONAL LIBRARY	49,793.83	0.004339%
OCONEE CO SCHOOLS	4,027,682.03	0.350983%
State's Proport. Share - DOE	37,646.44	0.003281%
OCONEE FALL LINE Tech. COLLEGE	635,282.05	0.055360%
OCONEE REG LIBRARY	73,240.81	0.006382%
OCONEE RESA	154,199.64	0.013437%
ODYSSEY CHARTER SCHOOL	1,389,451.29	0.121081%
OGEECHEE TECH	730,630.61	0.063669%
OGLETHORPE CO SCHOOLS	1,361,617.17	0.118655%
State's Proport. Share - DOE	31,278.57	0.002726%
OHOOPEE REG LIB	40,863.66	0.003561%
OKEFENOKEE REG LIB	48,202.92	0.004201%
OKEFENOKEE RESA	186,474.48	0.016250%
OKEFENOKEE Tech. COLLEGE	468,422.70	0.040820%
PATAULA CHARTER ACAD.	152,393.00	0.013280%
PAULDING CO SCHOOLS	13,876,821.87	1.209264%
State's Proport. Share - DOE	126,816.56	0.011051%

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer <u>Contributions</u>	Employer Allocation <u>Percentage</u>
PEACH CO SCHOOLS	\$ 2,062,778.89	0.179756%
State's Proport. Share - DOE	23,199.08	0.002022%
PEACH PUBLIC LIBRARY	23,245.39	0.002026%
PELHAM CITY SCHOOLS	826,137.52	0.071992%
State's Proport. Share - DOE	7,965.10	0.000694%
PICKENS CO SCHOOLS	2,602,786.29	0.226814%
State's Proport. Share - DOE	2,872.68	0.000250%
PIEDMONT REG LIBRARY	55,963.34	0.004877%
PIERCE CO SCHOOLS	1,917,396.70	0.167087%
State's Proport. Share - DOE	35,053.58	0.003055%
PIKE CO SCHOOLS	1,636,583.83	0.142616%
State's Proport. Share - DOE	31,655.53	0.002759%
PINE MOUNTAIN REGIONAL LIBRARY	42,132.21	0.003672%
PIONEER RESA	443,631.04	0.038659%
POLK SCHOOL DISTRICT	4,115,068.73	0.358598%
State's Proport. Share - DOE	46,736.49	0.004073%
PROVOST ACAD. GEORGIA	152,937.94	0.013327%
PULASKI CO SCHOOLS	885,772.58	0.077189%
PUTNAM CO SCHOOLS	1,897,483.95	0.165352%
State's Proport. Share - DOE	5,454.46	0.000475%
QUITMAN CO SCHOOLS	212,978.50	0.018560%
State's Proport. Share - DOE	5,868.66	0.000511%
RABUN CO SCHOOLS	1,626,375.20	0.141727%
State's Proport. Share - DOE	49,833.67	0.004343%
RANDOLPH CO SCHOOLS	619,563.25	0.053990%
State's Proport. Share - DOE	5,819.16	0.000507%
RICHMOND CO SCHOOLS	17,887,354.36	1.558753%
State's Proport. Share - DOE	219,502.14	0.019128%
ROCKDALE CO SCHOOLS	9,465,099.35	0.824815%
State's Proport. Share - DOE	162,071.70	0.014123%
RODDENBERY MEMORIAL LIBRARY	32,926.49	0.002869%
ROME CITY SCHOOLS	2,977,133.17	0.259436%
State's Proport. Share - DOE	35,390.86	0.003084%
SARA HIGHTOWER REGIONAL LIB	103,291.52	0.009001%
SATILLA REG LIBRARY	22,307.44	0.001944%
SAVANNAH STATE UNIVERSITY	2,049,858.93	0.178630%
SAVANNAH TECH COLLEGE	824,479.63	0.071847%
SCHLEY CO SCHOOLS	702,146.23	0.061187%
SCHOLARS ACAD. INC	76,930.94	0.006704%
SCREVEN CO SCHOOLS	1,233,374.23	0.107480%
SCREVEN-JENKINS REG LIBRARY	36,240.99	0.003158%
SE HEALTH UNIT	5,150.37	0.000449%
SECRETARY OF STATE	-	0.000000%
SEMINOLE CO SCHOOLS	901,772.63	0.078583%
State's Proport. Share - DOE	10,657.64	0.000929%
SEQUOYAH REG LIB	183,844.17	0.016021%
SOCIAL CIRCLE CITY SCHOOLS	910,332.69	0.079329%
State's Proport. Share - DOE	12,703.05	0.001107%
SOUTH GA REG LIBRARY	85,216.00	0.007426%
SOUTH GA Tech. INSTITUTE	410,970.44	0.035813%

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer <u>Contributions</u>	Employer Allocation <u>Percentage</u>
SOUTH GEORGIA STATE COLLEGE	\$ 760,683.98	0.066288%
SOUTHEASTERN Tech. COLLEGE	662,667.15	0.057747%
SOUTHERN CRESCENT Tech. COLLEGE	1,051,037.43	0.091590%
SOUTHERN POLYTECHNIC STATE UNI	1,751,842.17	0.152660%
SOUTHWEST GA REG LIB	51,336.05	0.004474%
SOUTHWEST GA Tech. COLLEGE	432,701.01	0.037707%
SOUTHWEST GEORGIA RESA	63,982.08	0.005576%
STATE ACCOUNTING OFFICE	14,816.40	0.001291%
STATE ROAD TOLL & AUTHORITY	9,981.39	0.000870%
STATESBORO REGIONAL LIBRARY	106,407.16	0.009273%
STEPHENS CO SCHOOLS	2,573,143.01	0.224231%
State's Proport. Share - DOE	4,943.16	0.000431%
STEWART CO SCHOOLS	375,615.54	0.032732%
SUMTER CO SCHOOLS	2,657,280.62	0.231563%
State's Proport. Share - DOE	23,743.92	0.002069%
TALBOT CO SCHOOLS	373,517.56	0.032549%
TALIAFERRO CO SCHOOLS	174,902.88	0.015242%
TATTNALL CO SCHOOLS	1,929,575.01	0.168148%
State's Proport. Share - DOE	11,125.23	0.000969%
TAYLOR CO SCHOOLS	892,675.97	0.077790%
Tech. COLLEGE SYSTEM OF GEORGIA	762,481.65	0.066445%
TELFAIR CO SCHOOLS	824,647.35	0.071862%
State's Proport. Share - DOE	31,072.43	0.002708%
TERRELL CO SCHOOLS	815,019.38	0.071023%
State's Proport. Share - DOE	3,745.54	0.000326%
THE GLOBE ACAD.	-	0.000000%
THE KINDEZI SCHOOL	129,913.35	0.011321%
THE MAIN STREET ACAD.	324,926.32	0.028315%
THE MUSEUM SCHOOL OF AVONDALE EST.	153,610.53	0.013386%
THE UNIVERSITY OF GEORGIA	40,072,148.26	3.491997%
THOMAS CO SCHOOLS	2,899,108.16	0.252636%
State's Proport. Share - DOE	25,575.47	0.002229%
THOMAS COUNTY PUBLIC LIBRARY	44,057.11	0.003839%
THOMASTON-UPSON COUNTY SCHOOLS	2,385,132.07	0.207847%
THOMASVILLE CITY SCHOOLS	1,869,382.99	0.162903%
State's Proport. Share - DOE	30,114.52	0.002624%
THREE RIVERS REGIONAL LIBRARY	81,817.13	0.007130%
TIFT CO SCHOOLS	4,524,623.14	0.394288%
State's Proport. Share - DOE	77,879.79	0.006787%
TOOMBS CO SCHOOLS	1,674,116.48	0.145887%
TOWNS CO SCHOOLS	750,696.17	0.065418%
State's Proport. Share - DOE	11,275.84	0.000983%
TREUTLEN CO SCHOOLS	514,489.94	0.044834%
TRION CITY SCHOOLS	777,372.80	0.067742%
TROUP CO SCHOOLS	7,127,507.23	0.621111%
State's Proport. Share - DOE	76,127.19	0.006634%
TROUP HARRIS COWETA REG LIB	56,982.01	0.004966%
TURNER CO SCHOOLS	956,388.45	0.083342%
State's Proport. Share - DOE	5,362.68	0.000467%

Teachers Retirement System of Georgia

Schedule of Employer Allocations
For the year ended June 30, 2013

<u>Employer</u>	2013 Actual Employer Contributions	Employer Allocation Percentage
TWIGGS CO SCHOOLS	\$ 537,125.26	0.046807%
State's Proport. Share - DOE	3,046.82	0.000266%
UNCLE REMUS REG LIB	81,787.06	0.007127%
UNION CO SCHOOLS	1,655,954.14	0.144304%
State's Proport. Share - DOE	21,133.99	0.001842%
UNIVERSITY OF NORTH GEORGIA	4,459,764.73	0.388636%
UNIVERSITY OF WEST GEORGIA	3,771,553.11	0.328663%
VALDOSTA CITY SCHOOLS	4,475,468.61	0.390005%
State's Proport. Share - DOE	34,938.10	0.003045%
VALDOSTA STATE UNIVERSITY	3,974,644.92	0.346361%
VIDALIA CITY SCHOOLS	1,232,461.96	0.107400%
State's Proport. Share - DOE	2,761.68	0.000241%
WALKER CO SCHOOLS	5,162,935.50	0.449912%
State's Proport. Share - DOE	28,530.20	0.002486%
WALTON CO SCHOOLS	7,278,734.79	0.634289%
State's Proport. Share - DOE	81,109.06	0.007068%
WARE CO SCHOOLS	3,506,021.89	0.305524%
State's Proport. Share - DOE	41,197.89	0.003590%
WARREN CO SCHOOLS	353,557.40	0.030810%
State's Proport. Share - DOE	2,607.55	0.000227%
WARREN COUNTY PUBLIC LIBRARY	2,990.38	0.000261%
WASHINGTON CO SCHOOLS	1,795,107.67	0.156431%
State's Proport. Share - DOE	2,614.70	0.000228%
WAYNE CO SCHOOLS	2,650,293.23	0.230954%
State's Proport. Share - DOE	41,222.47	0.003592%
WEBSTER CO SCHOOLS	302,624.27	0.026372%
WESLEY INTERNATIONAL ACAD.	276,531.89	0.024098%
WEST GA REG LIBRARY	78,510.10	0.006842%
WEST GEORGIA RESA	555,262.79	0.048387%
WEST GEORGIA Tech. COLLEGE	1,023,170.02	0.089162%
WESTSIDE ATLANTA CHARTER SCHOOL	-	0.000000%
WHEELER CO SCHOOLS	575,109.56	0.050117%
WHITE CO SCHOOLS	2,309,288.56	0.201238%
State's Proport. Share - DOE	28,013.96	0.002441%
WHITFIELD CO SCHOOLS	7,070,464.99	0.616140%
State's Proport. Share - DOE	35,391.93	0.003084%
WILCOX CO SCHOOLS	734,156.30	0.063976%
WILKES CO SCHOOLS	1,008,142.11	0.087852%
State's Proport. Share - DOE	9,677.75	0.000843%
WILKINSON CO SCHOOLS	956,438.38	0.083347%
WIREGRASS GEORGIA Tech. COLLEGE	1,097,225.32	0.095615%
WORTH CO SCHOOLS	1,937,137.95	0.168808%
State's Proport. Share - DOE	8,642.26	0.000753%
WORTH COUNTY LIBRARY SYSTEM	19,103.08	0.001665%
 Total for All Entities	 \$ <u>1,147,542,480.15</u>	 <u>100.000000%</u>
 STATE DEPARTMENT OF EDUCATION (Nonemployer Contributing Entity)	 \$ <u>5,887,139.28</u>	 <u>0.513021%</u>

Teachers Retirement System of Georgia

Schedule of Net Pension Liability by Employer
As of June 30, 2013

<u>Employer</u>	2013 Net Pension <u>Liability</u>
ABRAHAM BALDWIN AGRI.COLLEGE	\$ 14,615,641.00
ALBANY STATE UNIVERSITY	33,148,046.00
ALBANY Tech. INSTITUTE	9,832,511.00
ALTAMAHA Tech. COLLEGE	6,218,417.00
AMANA ACAD.	4,454,845.00
APPLING COUNTY SCHOOLS	31,188,444.00
State's Proport. Share - DOE	495,041.00
ARMSTRONG ATLANTIC STATE UNIV	26,577,821.00
ATHENS REGIONAL LIBRARY	2,821,262.00
ATHENS Tech. COLLEGE	17,161,764.00
ATKINSON COUNTY SCHOOLS	13,954,715.00
State's Proport. Share - DOE	76,669.00
ATLANTA HEIGHTS CHARTER SCHOOL	3,371,366.00
ATLANTA METROPOLITAN STATE COLLEGE	14,676,628.00
ATLANTA NEIGHBORHOOD CHARTER SCHOOL	7,138,276.00
ATLANTA PREPARATORY ACAD.	2,775,086.00
ATLANTA PUBLIC SCHOOLS	494,916,950.00
State's Proport. Share - DOE	2,818,126.00
ATLANTA Tech. COLLEGE	11,735,134.00
AUGUSTA Tech. INSTITUTE	12,097,920.00
BACON COUNTY SCHOOLS	16,833,828.00
State's Proport. Share - DOE	40,426.00
BACONTON COMM CS	4,944,310.00
BAINBRIDGE COLLEGE	11,231,729.00
BAKER COUNTY SCHOOLS	3,096,750.00
BALDWIN COUNTY BOARD OF HEALTH	166,756.00
BALDWIN COUNTY SCHOOLS	47,207,311.00
State's Proport. Share - DOE	272,351.00
BANKS COUNTY SCHOOLS	23,233,812.00
State's Proport. Share - DOE	165,014.00
BARNESVILLE - LAMAR CO LIBRARY	170,415.00
BARROW COUNTY SCHOOLS	104,866,936.00
State's Proport. Share - DOE	406,871.00
BARTOW COUNTY LIBRARY	1,417,862.00
BARTOW COUNTY SCHOOLS	120,528,243.00
State's Proport. Share - DOE	645,592.00
BARTRAM TRAIL REGIONAL LIBRARY	477,616.00
BEN HILL CO SCHOOLS	26,942,698.00
State's Proport. Share - DOE	217,288.00
BERRIEN CO SCHOOLS	25,209,619.00
State's Proport. Share - DOE	179,128.00
BIBB CO SCHOOLS	217,014,857.00
State's Proport. Share - DOE	408,091.00
BLECKLEY CO SCHOOLS	19,210,756.00
State's Proport. Share - DOE	389,446.00
BOARD OF REGENTS	37,227,036.00
BRANTLEY CO SCHOOLS	30,444,053.00
State's Proport. Share - DOE	44,433.00
BREMEN CITY SCHOOLS	18,189,832.00
BRIGHTEN ACAD.	2,475,378.00

Teachers Retirement System of Georgia

Schedule of Net Pension Liability by Employer

As of June 30, 2013

<u>Employer</u>	2013 Net Pension <u>Liability</u>
BROOKS CO SCHOOLS	\$ 20,272,105.00
State's Proport. Share - DOE	342,399.00
BROOKS COUNTY LIBRARY	296,920.00
BRYAN CO SCHOOLS	55,587,807.00
BUFORD CITY SCHOOLS	35,328,247.00
BULLOCH CO SCHOOLS	79,585,177.00
State's Proport. Share - DOE	978,233.00
BURKE CO SCHOOLS	48,700,449.00
BUTTS CO SCHOOLS	28,823,017.00
State's Proport. Share - DOE	282,283.00
CALHOUN CITY SCHOOLS	25,385,436.00
State's Proport. Share - DOE	538,080.00
CALHOUN CO SCHOOLS	6,256,752.00
State's Proport. Share - DOE	49,661.00
CAMDEN CO SCHOOLS	79,809,610.00
State's Proport. Share - DOE	897,033.00
CAMDEN COUNTY LIBRARY	305,981.00
CANDLER CO SCHOOLS	17,058,609.00
State's Proport. Share - DOE	218,856.00
CARROLL CO SCHOOLS	117,537,786.00
State's Proport. Share - DOE	641,758.00
CARROLLTON IND SCHOOLS	34,796,788.00
State's Proport. Share - DOE	388,226.00
CARTERSVILLE CITY SCHOOLS	35,337,134.00
State's Proport. Share - DOE	359,301.00
CATOOSA CO SCHOOLS	95,346,678.00
State's Proport. Share - DOE	171,635.00
CATOOSA COUNTY LIBRARY	451,130.00
CENTRAL GEORGIA Tech. COLLEGE	21,585,070.00
CHARLES DREW CHARTER SCHOOL	9,711,931.00
CHARLTON CO SCHOOLS	13,296,752.00
State's Proport. Share - DOE	208,924.00
CHARTER CONSERVATORY FOR L & T	971,786.00
CHATHAM CO SCHOOLS	325,967,579.00
State's Proport. Share - DOE	1,523,457.00
CHATSWORTH MURRAY COUNTY LIB	265,032.00
CHATTAHOOCHEE CO SCHOOLS	9,323,356.00
State's Proport. Share - DOE	142,013.00
CHATTAHOOCHEE FLINT RESA	2,334,760.00
CHATTAHOOCHEE Tech. COLLEGE	24,429,159.00
CHATTOOGA CO SCHOOLS	20,707,727.00
State's Proport. Share - DOE	110,299.00
CHATTOOGA COUNTY LIBRARY SYST	250,221.00
CHEROKEE CHARTER ACAD.	4,517,574.00
CHEROKEE CO SCHOOLS	329,855,766.00
State's Proport. Share - DOE	1,784,482.00
CHEROKEE REG LIBRARY	721,739.00
CHESTATEE REG LIBRARY	777,672.00
CHICKAMAUGA CITY SCHOOLS	9,466,415.00
State's Proport. Share - DOE	32,062.00

Teachers Retirement System of Georgia

Schedule of Net Pension Liability by Employer
As of June 30, 2013

<u>Employer</u>	2013 Net Pension <u>Liability</u>
CLARKE COUNTY SCHOOLS	\$ 117,539,354.00
State's Proport. Share - DOE	2,431,816.00
CLAY CO SCHOOLS	3,281,976.00
CLAYTON CO SCHOOLS	383,818,529.00
State's Proport. Share - DOE	777,324.00
CLAYTON COLLEGE & STATE UNIV	30,310,230.00
CLAYTON COUNTY REG LIB	566,657.00
CLINCH CO SCHOOLS	12,564,907.00
COASTAL PLAIN REGIONAL LIBRARY	1,086,267.00
COASTAL PLAINS RESA	1,571,376.00
COBB CO SCHOOLS	954,808,323.00
State's Proport. Share - DOE	1,081,214.00
COBB COUNTY PUBLIC LIB	8,340,245.00
COFFEE CO SCHOOLS	64,697,360.00
State's Proport. Share - DOE	987,991.00
COLLEGE OF COASTAL GEORGIA	10,068,096.00
COLQUITT CO SCHOOLS	80,896,399.00
State's Proport. Share - DOE	519,261.00
COLUMBIA CO SCHOOLS	193,307,437.00
State's Proport. Share - DOE	357,384.00
COLUMBUS STATE UNIVERSITY	40,429,904.00
COLUMBUS Tech. INSTITUTE	12,661,266.00
COMMERCE CITY SCHOOLS	12,285,586.00
State's Proport. Share - DOE	321,489.00
CONYERS-ROCKDALE LIB.SYSTEM	792,832.00
COOK CO SCHOOLS	26,802,079.00
State's Proport. Share - DOE	215,720.00
COOPERATIVE EXTENSION SERVICE	7,888,417.00
COWETA CHARTER ACAD.	1,138,019.00
COWETA CO SCHOOLS	184,976,253.00
COWETA PUBLIC LIBRARY	1,467,872.00
CRAWFORD CO SCHOOLS	15,013,277.00
State's Proport. Share - DOE	245,691.00
CRISP CO SCHOOLS	34,144,401.00
State's Proport. Share - DOE	454,964.00
CSRA RESA	2,799,655.00
DADE CO SCHOOLS	19,350,503.00
State's Proport. Share - DOE	215,197.00
DALTON CITY SCHOOLS	61,757,957.00
State's Proport. Share - DOE	425,341.00
DALTON STATE COLLEGE	16,422,601.00
DARTON COLLEGE	20,934,425.00
DAWSON CO SCHOOLS	33,563,978.00
State's Proport. Share - DOE	931,186.00
DECATUR CITY SCHOOLS	40,293,641.00
State's Proport. Share - DOE	382,476.00
DECATUR CO SCHOOLS	44,999,056.00
State's Proport. Share - DOE	286,465.00
DEKALB ACAD. OF TECH. & ENVIRONMENT	3,956,668.00

Teachers Retirement System of Georgia

Schedule of Net Pension Liability by Employer
As of June 30, 2013

<u>Employer</u>	2013 Net Pension <u>Liability</u>
DEKALB CO SCHOOLS	\$ 780,443,647.00
State's Proport. Share - DOE	5,581,886.00
DEKALB COUNTY DFACS	145,846.00
DEKALB COUNTY PUBLIC LIBRARY	12,155,596.00
DEKALB PATH ACAD.	2,561,457.00
DEKALB PREPARATORY ACAD.	1,682,198.00
DEPARTMENT OF ADMIN SERVICE	24,743.00
DEPARTMENT OF COMMUNITY HEALTH	312,777.00
DEPARTMENT OF CORRECTIONS	272,525.00
DFACS REGION IX	53,494.00
DEPARTMENT OF HUMAN SERVICES	338,740.00
DEPARTMENT OF NATURAL RESOURCE	218,508.00
DEPARTMENT OF PUBLIC HEALTH	101,064.00
DEPARTMENT OF PUBLIC SAFETY	593,666.00
DEPT OF BEHAVIORAL HEALTH & DEV. DISAB.	235,584.00
DESOTA TRAIL REG LIB	518,216.00
DESTINY ACHIEVERS ACAD. OF EXCELLENCE	1,010,817.00
DHS LOWNDES COUNTY DFACS	43,388.00
DODGE CO SCHOOLS	25,640,711.00
State's Proport. Share - DOE	303,716.00
DOOLY CO SCHOOLS	13,140,451.00
State's Proport. Share - DOE	42,517.00
DOUGHERTY CO SCHOOLS	134,963,885.00
State's Proport. Share - DOE	610,568.00
DOUGHERTY CO.PUBLIC LIBRARY	1,456,197.00
DOUGLAS CO SCHOOLS	197,863,346.00
State's Proport. Share - DOE	624,159.00
DUBLIN CITY SCHOOLS	23,064,965.00
State's Proport. Share - DOE	222,167.00
EARLY CO SCHOOLS	20,358,707.00
State's Proport. Share - DOE	165,188.00
EAST CENTRAL GA REGIONAL LIB	2,753,305.00
EAST GEORGIA STATE COLLEGE	9,516,947.00
ECHOLS CO SCHOOLS	6,640,273.00
State's Proport. Share - DOE	210,667.00
EFFINGHAM CO SCHOOLS	87,504,088.00
State's Proport. Share - DOE	811,128.00
EFFINGHAM COUNTY TAX COMM. OFFICE	41,645.00
ELBERT CO SCHOOLS	27,884,164.00
ELBERT COUNTY LIBRARY	236,630.00
EMANUEL CO SCHOOLS	35,036,032.00
State's Proport. Share - DOE	522,224.00
EVANS CO SCHOOLS	15,198,677.00
State's Proport. Share - DOE	169,718.00
FANNIN CO SCHOOLS	29,077,594.00
State's Proport. Share - DOE	563,346.00
FAYETTE CO SCHOOLS	189,673,130.00
State's Proport. Share - DOE	2,811,330.00
FIRST DISTRICT RESA	8,861,945.00
FITZGERALD-BEN HILL COUNTY LIB	362,263.00

Teachers Retirement System of Georgia

Schedule of Net Pension Liability by Employer
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<u>Employer</u>	2013 Net Pension <u>Liability</u>
FLINT RIVER REGIONAL LIBRARY	\$ 1,246,053.00
FLOYD CO SCHOOLS	104,315,612.00
State's Proport. Share - DOE	293,261.00
FLOYD COUNTY DFCS	17,599.00
FORSYTH CO SCHOOLS	289,778,542.00
State's Proport. Share - DOE	424,470.00
FORSYTH COUNTY PUBLIC LIBRARY	4,048,845.00
FORT VALLEY STATE UNIVERSITY	34,387,652.00
FRANKLIN CO SCHOOLS	29,497,360.00
State's Proport. Share - DOE	341,179.00
FULTON CO SCHOOLS	816,013,403.00
State's Proport. Share - DOE	1,022,318.00
FULTON LEADERSHIP ACAD.	1,220,264.00
FULTON SCIENCE ACAD. HIGH SCHOOL	2,263,143.00
FULTON SUNSHINE ACAD. INC.	3,248,869.00
GA PUB TELECOMMUNICATIONS COMM	280,018.00
GA SOIL & WATER CONSERVATION COMM.	-
GA SOUTHWESTERN STATE UNIV	12,282,972.00
GA.REG.TRANS.AUTHORITY	54,191.00
GAINESVILLE CITY SCHOOLS	58,760,703.00
State's Proport. Share - DOE	1,123,905.00
GEORGIA COLLEGE & STATE UNIV	43,562,723.00
GEORGIA CONNECTIONS ACAD.	3,767,085.00
GEORGIA DEPARTMENT OF AGRICULTURE	47,570.00
GEORGIA DEPARTMENT OF DRIVER SERVICES	164,317.00
GEORGIA DEPT OF EARLY CARE & LEARNING	1,167,815.00
GEORGIA DEPARTMENT OF JUVENILE JUSTICE	2,381,981.00
GEORGIA DEPARTMENT OF REVENUE	49,835.00
GEORGIA DEPT OF EDUCATION	32,052,370.00
GEORGIA DEPT OF LABOR	278,972.00
GEORGIA ENVIRONMENTAL FINANCE AUTH.	10,978.00
GEORGIA GENERAL ASSEMBLY	362,786.00
GEORGIA GWINNETT COLLEGE	28,624,373.00
GEORGIA HIGHLANDS COLLEGE	20,111,274.00
GEORGIA INST OF TECHNOLOGY	370,135,816.00
State's Proport. Share - DOE	19,167.00
GEORGIA MAGNET CHARTER SCHOOL	6,308,155.00
GEORGIA MILITARY COLLEGE	29,729,633.00
GEORGIA NORTHWESTERN Tech. COLLEGE	15,178,116.00
GEORGIA PERIMETER COLLEGE	70,068,579.00
GEORGIA PIEDMONT Tech. COLLEGE	14,970,411.00
GEORGIA PUBLIC DEFENDER STD COUNCIL	190,628.00
GEORGIA REGENTS UNIVERSITY	297,729,515.00
GEORGIA SOUTHERN UNIVERSITY	101,405,483.00
GEORGIA STATE UNIVERSITY	212,446,751.00
GEORGIA STUDENT FINANCE COMM	400,598.00
GILMER CO SCHOOLS	35,495,178.00
State's Proport. Share - DOE	414,364.00
GLASCOCK CO SCHOOLS	5,189,652.00

Teachers Retirement System of Georgia

Schedule of Net Pension Liability by Employer
As of June 30, 2013

<u>Employer</u>	2013 Net Pension <u>Liability</u>
GLYNN CO SCHOOLS	\$ 117,417,380.00
State's Proport. Share - DOE	240,289.00
GLYNN CTY HEALTH DEPT COASTAL HLTH DIST.	-
GORDON CO SCHOOLS	57,354,864.00
State's Proport. Share - DOE	502,185.00
GORDON COLLEGE	17,066,102.00
GOVERNORS OFFICE OF PLANNING & BUDGET	1,148,997.00
GRADY CO SCHOOLS	36,493,275.00
GREENE CO SCHOOLS	21,761,236.00
State's Proport. Share - DOE	699,086.00
GRIFFIN RESA	2,598,050.00
GRIFFIN SPALDING CO SCHOOLS	86,511,915.00
State's Proport. Share - DOE	247,608.00
GWINNETT CO SCHOOLS	1,330,739,305.00
State's Proport. Share - DOE	6,198,554.00
GWINNETT COUNTY PUBLIC LIB	14,916,046.00
GWINNETT Tech. COLLEGE	16,765,174.00
HABERSHAM CO SCHOOLS	62,159,774.00
State's Proport. Share - DOE	385,264.00
HALL CO DFACS	26,312.00
HALL CO SCHOOLS	206,743,762.00
State's Proport. Share - DOE	2,757,139.00
HALL COUNTY LIBRARY	2,297,122.00
HANCOCK CO SCHOOLS	12,412,265.00
HARALSON CO SCHOOLS	32,548,456.00
State's Proport. Share - DOE	175,991.00
HARRIS CO SCHOOLS	43,139,821.00
State's Proport. Share - DOE	710,935.00
HART CO SCHOOLS	29,157,749.00
State's Proport. Share - DOE	269,389.00
HART COUNTY LIBRARY	154,733.00
HEARD CO SCHOOLS	17,991,014.00
HEART OF GEORGIA RESA	5,193,485.00
HENRY CO SCHOOLS	321,435,890.00
State's Proport. Share - DOE	3,679,786.00
HENRY COUNTY LIBRARY	1,659,197.00
HERITAGE PREPARATORY ACAD.	1,029,462.00
HOUSTON CO SCHOOLS	248,445,507.00
State's Proport. Share - DOE	976,665.00
HOUSTON COUNTY PUBLIC LIBRARY	989,733.00
INT'L ACAD. OF SMYRNA CHARTER SCHOOL	4,242,261.00
INTERNATIONAL COMMUNITY SCHOOL	4,051,110.00
INTOWN ACAD. CHARTER SCHOOL	1,866,902.00
IRWIN CO SCHOOLS	15,857,686.00
IVY PREP ACAD. FOR GIRLS	1,407,582.00
IVY PREP YOUNG MENS ACAD.	1,680,455.00
IVY PREPARATORY ACAD.	3,293,651.00
JACKSON BUTTS COUNTY LIBRARY	68,828.00
JACKSON CO SCHOOLS	67,208,808.00
State's Proport. Share - DOE	247,956.00

Teachers Retirement System of Georgia
Schedule of Net Pension Liability by Employer
As of June 30, 2013

<u>Employer</u>	2013 Net Pension <u>Liability</u>
JASPER CO SCHOOLS	\$ 16,042,913.00
State's Proport. Share - DOE	154,036.00
JEFF DAVIS CO SCHOOLS	21,958,485.00
State's Proport. Share - DOE	198,295.00
JEFFERSON CITY SCHOOLS	22,005,358.00
State's Proport. Share - DOE	168,847.00
JEFFERSON CO SCHOOLS	25,182,959.00
JEFFERSON COUNTY REG. LIB.	358,953.00
JENKINS CO SCHOOLS	13,766,701.00
State's Proport. Share - DOE	123,542.00
JOHNSON CO SCHOOLS	9,807,942.00
State's Proport. Share - DOE	234,365.00
JONES CO SCHOOLS	40,186,826.00
State's Proport. Share - DOE	626,599.00
KENNESAW CHARTER SCIENCE & MATH ACAD.	3,991,169.00
KENNESAW STATE UNIVERSITY	117,936,990.00
KINCHAFOONEE REG LIB	588,264.00
KIPP METRO ATLANTA COLLABORATIVE	14,159,109.00
LAKE BLACKSHEAR REG LIB	778,892.00
LAMAR CO SCHOOLS	21,734,576.00
State's Proport. Share - DOE	344,490.00
LANIER CO SCHOOLS	14,359,147.00
LANIER Tech. COLLEGE	12,325,315.00
LATIN ACAD. CHARTER SCHOOL	876,646.00
LAURENS CO SCHOOLS	48,860,758.00
State's Proport. Share - DOE	351,286.00
LEADERSHIP PREP. ACAD. CHARTER SCHOOL	1,874,917.00
LEE CO SCHOOLS	45,584,183.00
State's Proport. Share - DOE	225,826.00
LEE COUNTY LIBRARY	529,542.00
LIBERTY CO SCHOOLS	91,937,849.00
State's Proport. Share - DOE	370,801.00
LINCOLN CO SCHOOLS	11,000,501.00
State's Proport. Share - DOE	89,041.00
LINCOLN COUNTY LIBRARY	53,494.00
LIVE OAK PUBLIC LIBRARIES	6,659,963.00
LONG CO SCHOOLS	20,203,626.00
State's Proport. Share - DOE	209,447.00
LOWNDES CO SCHOOLS	76,785,870.00
State's Proport. Share - DOE	446,600.00
LUMPKIN CO SCHOOLS	32,123,115.00
State's Proport. Share - DOE	28,403.00
MACON CO SCHOOLS	15,870,058.00
State's Proport. Share - DOE	148,634.00
MADISON CO SCHOOLS	44,198,034.00
State's Proport. Share - DOE	469,252.00
MARIETTA CITY SCHOOLS	88,027,880.00
State's Proport. Share - DOE	1,439,469.00
MARION CO SCHOOLS	11,803,439.00
MARY VINSON MEMORIAL LIB	490,162.00

Teachers Retirement System of Georgia

Schedule of Net Pension Liability by Employer
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<u>Employer</u>	2013 Net Pension <u>Liability</u>
MCDUFFIE CO SCHOOLS	\$ 35,937,770.00
State's Proport. Share - DOE	389,272.00
MCINTOSH CO SCHOOLS	13,961,162.00
MERIWETHER CO SCHOOLS	28,493,861.00
METRO RESA	10,694,694.00
MIDDLE GEORGIA REG LIBRARY	2,859,249.00
MIDDLE GEORGIA RESA	1,333,003.00
MIDDLE GEORGIA STATE COLLEGE	40,391,743.00
MILLER CO SCHOOLS	8,343,207.00
MITCHELL CO SCHOOLS	18,746,209.00
State's Proport. Share - DOE	600,636.00
MONROE CO SCHOOLS	35,334,172.00
State's Proport. Share - DOE	456,183.00
MONTGOMERY CO SCHOOLS	8,311,319.00
MORGAN CO SCHOOLS	30,194,355.00
MOULTRIE Tech. COLLEGE	7,061,607.00
MOULTRIE-COLQUITT CNTY LIB	388,923.00
MOUNTAIN EDUCATION CENTER INC.	1,453,061.00
MOUNTAIN REG LIBRARY	855,213.00
MURRAY CO SCHOOLS	56,195,935.00
State's Proport. Share - DOE	314,171.00
MUSCOGEE CO SCHOOL DISTRICT	302,928,925.00
State's Proport. Share - DOE	1,315,578.00
N E GA REG LIBRARY	1,395,559.00
NEW LIFE ACAD. OF EXCELLENCE INC.	2,503,258.00
NEWTON CO SCHOOLS	147,624,977.00
State's Proport. Share - DOE	198,469.00
NEWTON COUNTY LIBRARY	830,296.00
NORTH GA Tech. INSTITUTE	7,158,141.00
NORTH GEORGIA RESA	4,452,057.00
NORTHEAST GEORGIA RESA	7,857,401.00
NORTHWEST GA REGIONAL LIBRARY	464,025.00
NORTHWEST GEORGIA RESA	6,881,085.00
OCMULGEE REGIONAL LIBRARY	756,066.00
OCONEE CO SCHOOLS	61,158,367.00
State's Proport. Share - DOE	571,710.00
OCONEE FALL LINE Tech. COLLEGE	9,646,414.00
OCONEE REG LIBRARY	1,112,056.00
OCONEE RESA	2,341,381.00
ODYSSEY CHARTER SCHOOL	21,098,219.00
OGEECHEE TECH	11,094,247.00
OGLETHORPE CO SCHOOLS	20,675,491.00
State's Proport. Share - DOE	475,002.00
OHOOPEE REG LIB	620,500.00
OKEFENOKEE REG LIB	732,019.00
OKEFENOKEE RESA	2,831,543.00
OKEFENOKEE Tech. COLLEGE	7,112,836.00
PATAULA CHARTER ACAD.	2,314,024.00
PAULDING CO SCHOOLS	210,712,801.00
State's Proport. Share - DOE	1,925,623.00

Teachers Retirement System of Georgia
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<u>Employer</u>	2013 Net Pension <u>Liability</u>
PEACH CO SCHOOLS	\$ 31,322,267.00
State's Proport. Share - DOE	352,331.00
PEACH PUBLIC LIBRARY	353,028.00
PELHAM CITY SCHOOLS	12,544,520.00
State's Proport. Share - DOE	120,929.00
PICKENS CO SCHOOLS	39,522,067.00
State's Proport. Share - DOE	43,562.00
PIEDMONT REG LIBRARY	849,811.00
PIERCE CO SCHOOLS	29,114,709.00
State's Proport. Share - DOE	532,330.00
PIKE CO SCHOOLS	24,850,667.00
State's Proport. Share - DOE	480,752.00
PINE MOUNTAIN REGIONAL LIBRARY	639,842.00
PIONEER RESA	6,736,284.00
POLK SCHOOL DISTRICT	62,485,271.00
State's Proport. Share - DOE	709,715.00
PROVOST ACAD. GEORGIA	2,322,214.00
PULASKI CO SCHOOLS	13,450,091.00
PUTNAM CO SCHOOLS	28,812,388.00
State's Proport. Share - DOE	82,768.00
QUITMAN CO SCHOOLS	3,234,058.00
State's Proport. Share - DOE	89,041.00
RABUN CO SCHOOLS	24,695,760.00
State's Proport. Share - DOE	756,763.00
RANDOLPH CO SCHOOLS	9,407,693.00
State's Proport. Share - DOE	88,344.00
RICHMOND CO SCHOOLS	271,610,840.00
State's Proport. Share - DOE	3,333,031.00
ROCKDALE CO SCHOOLS	143,723,024.00
State's Proport. Share - DOE	2,460,916.00
RODDENBERY MEMORIAL LIBRARY	499,920.00
ROME CITY SCHOOLS	45,206,412.00
State's Proport. Share - DOE	537,383.00
SARA HIGHTOWER REGIONAL LIB	1,568,413.00
SATILLA REG LIBRARY	338,740.00
SAVANNAH STATE UNIVERSITY	31,126,063.00
SAVANNAH TECH COLLEGE	12,519,254.00
SCHLEY CO SCHOOLS	10,661,761.00
SCHOLARS ACAD. INC	1,168,164.00
SCREVEN CO SCHOOLS	18,728,261.00
SCREVEN-JENKINS REG LIBRARY	550,278.00
SE HEALTH UNIT	78,238.00
SECRETARY OF STATE	-
SEMINOLE CO SCHOOLS	13,692,993.00
State's Proport. Share - DOE	161,877.00
SEQUOYAH REG LIB	2,791,640.00
SOCIAL CIRCLE CITY SCHOOLS	13,822,983.00
State's Proport. Share - DOE	192,893.00
SOUTH GA REG LIBRARY	1,293,972.00
SOUTH GA Tech. INSTITUTE	6,240,372.00

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<u>Employer</u>	2013 Net Pension <u>Liability</u>
SOUTH GEORGIA STATE COLLEGE	\$ 11,550,604.00
SOUTHEASTERN Tech. COLLEGE	10,062,345.00
SOUTHERN CRESCENT Tech. COLLEGE	15,959,448.00
SOUTHERN POLYTECHNIC STATE UNI	26,600,822.00
SOUTHWEST GA REG LIB	779,589.00
SOUTHWEST GA Tech. COLLEGE	6,570,400.00
SOUTHWEST GEORGIA RESA	971,611.00
STATE ACCOUNTING OFFICE	224,955.00
STATE ROAD TOLL & AUTHORITY	151,596.00
STATESBORO REGIONAL LIBRARY	1,615,809.00
STEPHENS CO SCHOOLS	39,071,983.00
State's Proport. Share - DOE	75,101.00
STEWART CO SCHOOLS	5,703,512.00
SUMTER CO SCHOOLS	40,349,575.00
State's Proport. Share - DOE	360,521.00
TALBOT CO SCHOOLS	5,671,624.00
TALIAFERRO CO SCHOOLS	2,655,900.00
TATTNALL CO SCHOOLS	29,299,587.00
State's Proport. Share - DOE	168,847.00
TAYLOR CO SCHOOLS	13,554,814.00
Tech. COLLEGE SYSTEM OF GEORGIA	11,577,962.00
TELFAIR CO SCHOOLS	12,521,867.00
State's Proport. Share - DOE	471,866.00
TERRELL CO SCHOOLS	12,375,673.00
State's Proport. Share - DOE	56,805.00
THE GLOBE ACAD.	-
THE KINDEZI SCHOOL	1,972,671.00
THE MAIN STREET ACAD.	4,933,855.00
THE MUSEUM SCHOOL OF AVONDALE EST.	2,332,494.00
THE UNIVERSITY OF GEORGIA	608,476,287.00
THOMAS CO SCHOOLS	44,021,520.00
State's Proport. Share - DOE	388,401.00
THOMAS COUNTY PUBLIC LIBRARY	668,941.00
THOMASTON-UPSON COUNTY SCHOOLS	36,217,090.00
THOMASVILLE CITY SCHOOLS	28,385,652.00
State's Proport. Share - DOE	457,229.00
THREE RIVERS REGIONAL LIBRARY	1,242,394.00
TIFT CO SCHOOLS	68,704,211.00
State's Proport. Share - DOE	1,182,627.00
TOOMBS CO SCHOOLS	25,420,635.00
TOWNS CO SCHOOLS	11,399,008.00
State's Proport. Share - DOE	171,287.00
TREUTLEN CO SCHOOLS	7,812,271.00
TRION CITY SCHOOLS	11,803,962.00
TROUP CO SCHOOLS	108,227,846.00
State's Proport. Share - DOE	1,155,967.00
TROUP HARRIS COWETA REG LIB	865,320.00
TURNER CO SCHOOLS	14,522,243.00
State's Proport. Share - DOE	81,374.00

Teachers Retirement System of Georgia

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<u>Employer</u>	2013 Net Pension <u>Liability</u>
TWIGGS CO SCHOOLS	\$ 8,156,064.00
State's Proport. Share - DOE	46,350.00
UNCLE REMUS REG LIB	1,241,871.00
UNION CO SCHOOLS	25,144,799.00
State's Proport. Share - DOE	320,966.00
UNIVERSITY OF NORTH GEORGIA	67,719,357.00
UNIVERSITY OF WEST GEORGIA	57,269,133.00
VALDOSTA CITY SCHOOLS	67,957,903.00
State's Proport. Share - DOE	530,588.00
VALDOSTA STATE UNIVERSITY	60,352,989.00
VIDALIA CITY SCHOOLS	18,714,321.00
State's Proport. Share - DOE	41,994.00
WALKER CO SCHOOLS	78,396,626.00
State's Proport. Share - DOE	433,183.00
WALTON CO SCHOOLS	110,524,097.00
State's Proport. Share - DOE	1,231,591.00
WARE CO SCHOOLS	53,237,190.00
State's Proport. Share - DOE	625,553.00
WARREN CO SCHOOLS	5,368,606.00
State's Proport. Share - DOE	39,554.00
WARREN COUNTY PUBLIC LIBRARY	45,479.00
WASHINGTON CO SCHOOLS	27,257,914.00
State's Proport. Share - DOE	39,729.00
WAYNE CO SCHOOLS	40,243,457.00
State's Proport. Share - DOE	625,902.00
WEBSTER CO SCHOOLS	4,595,289.00
WESLEY INTERNATIONAL ACAD.	4,199,048.00
WEST GA REG LIBRARY	1,192,210.00
WEST GEORGIA RESA	8,431,377.00
WEST GEORGIA Tech. COLLEGE	15,536,372.00
WESTSIDE ATLANTA CHARTER SCHOOL	-
WHEELER CO SCHOOLS	8,732,827.00
WHITE CO SCHOOLS	35,065,480.00
State's Proport. Share - DOE	425,341.00
WHITFIELD CO SCHOOLS	107,361,656.00
State's Proport. Share - DOE	537,383.00
WILCOX CO SCHOOLS	11,147,741.00
WILKES CO SCHOOLS	15,308,106.00
State's Proport. Share - DOE	146,892.00
WILKINSON CO SCHOOLS	14,523,115.00
WIREGRASS GEORGIA Tech. COLLEGE	16,660,799.00
WORTH CO SCHOOLS	29,414,591.00
State's Proport. Share - DOE	131,209.00
WORTH COUNTY LIBRARY SYSTEM	290,124.00
 Total for All Entities	 \$ <u>17,424,880,000.00</u>
 STATE DEPARTMENT OF EDUCATION (Non-employer Contributing Entity)	 \$ <u>89,393,294.00</u>

TEACHERS RETIREMENT SYSTEM OF GEORGIA

(A Component Unit of the State of Georgia)

Notes to GASB No. 68 Schedules

June 30, 2013

(1) Plan Description

The Teachers Retirement System of Georgia (the System) was created in 1943 by an act of the Georgia Legislature (the Act) to provide retirement benefits for teachers who qualify under the Act. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

(2) Basis of Presentation

The Schedule of Employer Allocations and the Schedule of Net Pension Liability by Employer (the schedules) are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

(3) Reconciliation to Financial Statements

The current year employer and nonemployer contributions used in the schedule of employer allocations for 2013 are a component of total employer and nonemployer contributions presented in the System's audited financial statements. The reconciliation of employer and nonemployer contributions is as follows for the year ended June 30, 2013 (amounts in thousands):

Total current year employer and nonemployer contributions per GASB 68 schedule	\$	1,147,542
Prior year contribution adjustments		(4)
Timing differences		11,716
Prior service purchases		15,300
State revenue appropriations		536
Transfers from other retirement systems, net		3,890
Employers no longer in plan		278
Miscellaneous		1,211
		<hr/>
Total employer and nonemployer contributions per audited financial statements	\$	<u><u>1,180,469</u></u>

(4) Actuarial Valuation Date

The collective total pension liability is based upon the June 30, 2013 actuarial valuation.

(5) Components of Collective Net Pension Liability

The components of the collective net pension liability of the participating employers and nonemployers at June 30, 2013 were as follows (amounts in thousands):

Total pension liability	\$	76,019,717
Plan fiduciary net position		<u>58,594,837</u>
Employers' and nonemployers' net pension liability	\$	<u><u>17,424,880</u></u>

TEACHERS RETIREMENT SYSTEM OF GEORGIA

(A Component Unit of the State of Georgia)

Notes to GASB No. 68 Schedules

June 30, 2013

(6) Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2013, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Salary increases	3.75–7.00%, average, including inflation
Investment rate of return	7.5%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, set back two years for males and set back three years for females.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

(7) Discount Rate

The discount rate used to measure the collective total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(8) Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* requires participating employers and nonemployer contributing entities to recognize their proportionate share of collective net pension liability and pension expense. These schedules are prepared to provide employers and nonemployer contributing entities with their calculated proportionate share. The collective amounts have been allocated based on actual employer contributions during the measurement period of July 2012 through June 2013. Contributions from the employers and nonemployer contributing entities are recognized when due, based on statutory requirements.

TEACHERS RETIREMENT SYSTEM OF GEORGIA
(A Component Unit of the State of Georgia)

Notes to GASB No. 68 Schedules

June 30, 2013

(9) Special Funding Situation

Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employers by the State of Georgia. These employers are considered to be a special funding situation as defined by GASB Statement No. 68. The schedule of employer allocations shows the amounts associated with each employer under these special funding situations as a nonemployer contributing entity.

(10) Schedule of Net Pension Liability by Employer

The employer proportionate share of the collective net pension liability is equal to the collective net pension liability multiplied by the employer's proportionate share percentage for fiscal year ending June 30, 2013 as shown in the Schedule of Employer Allocations.