



TEACHERS RETIREMENT SYSTEM OF GEORGIA

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2020

(With Independent Auditors' Report Thereon)



KPMG LLP
Suite 2000
303 Peachtree Street, N.E.
Atlanta, GA 30308-3210

Independent Auditors' Report

The Board of Trustees
Teachers Retirement System of Georgia:

We have audited the accompanying schedule of employer and nonemployer allocations of the Teachers Retirement System (the System) as of and for the year ended June 30, 2020, and the related notes. We have also audited the total of all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the System as of and for the year ended June 30, 2020, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) for the total of all participating entities of the System as of and for the year ended June 30, 2020, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2020, and our report thereon, dated September 30, 2020, expressed unmodified opinions on those financial statements.

Supplementary and Other Information

The schedule of employer allocations of special funding amounts and schedule of special funding amounts by employer have not been subjected to the auditing procedures applied in the audit of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of System management, the Board of Trustees, the System employers, the State of Georgia, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Atlanta, Georgia
April 30, 2021

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
5570 ABRAHAM BALDWIN AGRI.COLLEGE	\$ 3,268,067	0.119905 %
C012 ACADEMY FOR CLASSICAL EDUCATION INC	1,407,576	0.051644 %
5210 ALBANY STATE UNIVERSITY	5,498,918	0.201755 %
8200 ALBANY Tech. INSTITUTE	1,127,472	0.041367 %
C406 AMANA ACAD.	848,255	0.031122 %
6011 APPLING COUNTY SCHOOLS	4,448,981	0.163233 %
6292 ATHENS REGIONAL LIBRARY	368,920	0.013536 %
8220 ATHENS Tech. COLLEGE	1,971,277	0.072326 %
6021 ATKINSON COUNTY SCHOOLS	2,004,328	0.073539 %
C909 ATLANTA HEIGHTS CHARTER SCHOOL	598,577	0.021962 %
5900 ATLANTA METROPOLITAN STATE COLLEGE	1,316,150	0.048290 %
C021 ATLANTA NEIGHBORHOOD CHARTER SCHOOL	1,312,058	0.048139 %
7611 ATLANTA PUBLIC SCHOOLS	70,875,681	2.600428 %
8230 ATLANTA Tech. COLLEGE	983,108	0.036070 %
7212 AUGUSTA RICHMOND COUNTY PUBLIC LIBRARY SYSTEM	308,906	0.011334 %
8240 AUGUSTA Tech. INSTITUTE	1,356,948	0.049786 %
5120 AUGUSTA UNIVERSITY	46,950,698	1.722620 %
7042 AZALEA REGIONAL LIBRARY SYSTEM	202,583	0.007433 %
6031 BACON COUNTY SCHOOLS	2,657,147	0.097491 %
C101 BACONTON COMM CS	874,169	0.032073 %
6041 BAKER COUNTY SCHOOLS	539,353	0.019789 %
6051 BALDWIN COUNTY SCHOOLS	5,922,892	0.217311 %
6061 BANKS COUNTY SCHOOLS	3,548,709	0.130202 %
T505 BARNESVILLE - LAMAR CO LIBRARY	23,973	0.000880 %
6071 BARROW COUNTY SCHOOLS	16,480,083	0.604654 %
6082 BARTOW COUNTY LIBRARY	168,996	0.006200 %
6081 BARTOW COUNTY SCHOOLS	16,410,316	0.602094 %
7572 BARTRAM TRAIL REGIONAL LIBRARY	63,250	0.002321 %
6091 BEN HILL CO SCHOOLS	3,622,141	0.132896 %
6101 BERRIEN CO SCHOOLS	3,474,489	0.127479 %
6111 BIBB CO SCHOOLS	27,867,080	1.022443 %
6121 BLECKLEY CO SCHOOLS	2,927,988	0.107428 %
4720 BOARD OF REGENTS	6,996,302	0.256694 %
6131 BRANTLEY CO SCHOOLS	4,216,851	0.154716 %
7631 BREMEN CITY SCHOOLS	2,764,097	0.101415 %
C407 BRIGHTEN ACAD.	691,680	0.025378 %
C307 BROOKHAVEN INNOVATION ACADEMY	486,897	0.017864 %
6141 BROOKS CO SCHOOLS	2,823,345	0.103589 %
6142 BROOKS COUNTY LIBRARY	21,502	0.000789 %
6151 BRYAN CO SCHOOLS	10,937,917	0.401312 %
7641 BUFORD CITY SCHOOLS	6,719,940	0.246555 %
6161 BULLOCH CO SCHOOLS	12,843,016	0.471210 %
6171 BURKE CO SCHOOLS	6,617,167	0.242784 %
6181 BUTTS CO SCHOOLS	4,054,080	0.148744 %
7651 CALHOUN CITY SCHOOLS	4,149,835	0.152257 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
6191 CALHOUN CO SCHOOLS	\$ 705,726	0.025893 %
6201 CAMDEN CO SCHOOLS	11,157,678	0.409375 %
6211 CANDLER CO SCHOOLS	2,342,836	0.085959 %
6221 CARROLL CO SCHOOLS	17,218,149	0.631734 %
7661 CARROLLTON IND SCHOOLS	5,740,597	0.210622 %
7671 CARTERSVILLE CITY SCHOOLS	5,219,136	0.191490 %
6231 CATOOSA CO SCHOOLS	13,619,790	0.499710 %
6232 CATOOSA COUNTY LIBRARY	59,720	0.002191 %
C026 CENTENNIAL ACADEMY	1,165,096	0.042747 %
8350 CENTRAL GEORGIA Tech. COLLEGE	2,615,895	0.095977 %
C201 CHARLES DREW CHARTER SCHOOL	3,464,504	0.127113 %
6241 CHARLTON CO SCHOOLS	2,043,684	0.074983 %
C018 CHARTER CONSERVATORY FOR L & T	171,339	0.006286 %
6251 CHATHAM CO SCHOOLS	49,223,916	1.806025 %
6261 CHATTAHOOCHEE CO SCHOOLS	1,112,476	0.040817 %
8724 CHATTAHOOCHEE FLINT RESA	361,712	0.013271 %
C016 CHATTAHOOCHEE HILLS CHARTER SCHOOL INC	509,584	0.018697 %
8270 CHATTAHOOCHEE Tech. COLLEGE	2,658,804	0.097551 %
6271 CHATTOOGA CO SCHOOLS	3,090,195	0.113379 %
6272 CHATTOOGA COUNTY LIBRARY SYST	32,832	0.001205 %
C413 CHEROKEE CHARTER ACAD.	607,780	0.022299 %
6281 CHEROKEE CO SCHOOLS	53,413,138	1.959727 %
D525 CHEROKEE COUNTY BOARD OF HEALTH	6,994	0.000257 %
7462 CHEROKEE REG LIBRARY	96,020	0.003523 %
6692 CHESTATEE REG LIBRARY	101,645	0.003729 %
7691 CHICKAMAUGA CITY SCHOOLS	1,350,337	0.049544 %
C036 CIRRUS ACADEMY	363,101	0.013322 %
D405 CLARKE COUNTY DFCS	7,045	0.000258 %
6291 CLARKE COUNTY SCHOOLS	20,333,911	0.746051 %
6301 CLAY CO SCHOOLS	383,806	0.014082 %
D431 CLAYTON CENTER COMMUNITY SERVICE BOARD	52,530	0.001927 %
6311 CLAYTON CO SCHOOLS	59,391,913	2.179089 %
5280 CLAYTON COLLEGE & STATE UNIV	4,637,429	0.170147 %
6312 CLAYTON COUNTY REG LIB	42,702	0.001567 %
6321 CLINCH CO SCHOOLS	1,620,459	0.059455 %
8180 COASTAL PINES TECHNICAL COLLEGE	1,305,187	0.047887 %
7372 COASTAL PLAIN REGIONAL LIBRARY	181,394	0.006655 %
C040 COASTAL PLAINS EDUCATION CENTER INC	83,330	0.003057 %
8864 COASTAL PLAINS RESA	560,534	0.020566 %
6331 COBB CO SCHOOLS	151,993,730	5.576648 %
6332 COBB COUNTY PUBLIC LIB	1,188,938	0.043622 %
6341 COFFEE CO SCHOOLS	9,136,713	0.335226 %
5630 COLLEGE OF COASTAL GEORGIA	1,823,093	0.066889 %
6351 COLQUITT CO SCHOOLS	11,416,620	0.418876 %
6361 COLUMBIA CO SCHOOLS	32,420,796	1.189519 %
5300 COLUMBUS STATE UNIVERSITY	6,235,174	0.228768 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
8280 COLUMBUS Tech. INSTITUTE	\$ 1,379,199	0.050603 %
7711 COMMERCE CITY SCHOOLS	1,949,341	0.071521 %
7222 CONYERS-ROCKDALE LIB.SYSTEM	109,099	0.004003 %
6371 COOK CO SCHOOLS	3,664,722	0.134459 %
T302 COOPERATIVE EXTENSION SERVICE	1,119,542	0.041076 %
C105 COWETA CHARTER ACAD.	613,309	0.022502 %
6381 COWETA CO SCHOOLS	27,749,517	1.018129 %
T506 COWETA PUBLIC LIBRARY	206,584	0.007580 %
6391 CRAWFORD CO SCHOOLS	1,968,708	0.072232 %
6401 CRISP CO SCHOOLS	4,884,360	0.179207 %
8684 CSRA RESA	234,969	0.008621 %
6411 DADE CO SCHOOLS	2,519,596	0.092444 %
7721 DALTON CITY SCHOOLS	10,101,336	0.370618 %
5690 DALTON STATE COLLEGE	2,397,965	0.087981 %
6421 DAWSON CO SCHOOLS	5,672,614	0.208128 %
7731 DECATUR CITY SCHOOLS	8,735,830	0.320517 %
6431 DECATUR CO SCHOOLS	5,586,758	0.204978 %
C706 DEKALB ACAD. OF TECH. & ENVIRONMENT	897,941	0.032945 %
6441 DEKALB CO SCHOOLS	144,035,935	5.284677 %
D427 DEKALB COUNTY DFACS	15,453	0.000567 %
6442 DEKALB COUNTY PUBLIC LIBRARY	2,027,363	0.074384 %
C020 DEKALB PATH ACAD.	529,967	0.019444 %
C910 DEKALB PREPARATORY ACAD.	663,671	0.024350 %
4010 DEPARTMENT OF ADMIN SERVICE	63,308	0.002323 %
4190 DEPARTMENT OF COMMUNITY HEALTH	19,438	0.000713 %
D540 DEPARTMENT OF COMMUNITY SUPERVISION	18,532	0.000680 %
4670 DEPARTMENT OF CORRECTIONS	440,279	0.016154 %
D426 DEPARTMENT OF FAMILY AND CHILDREN SERVICES REGION IX	5,076	0.000186 %
4270 DEPARTMENT OF HUMAN SERVICES	116,495	0.004274 %
4620 DEPARTMENT OF NATURAL RESOURCE	79,874	0.002931 %
D425 DEPARTMENT OF PUBLIC HEALTH	59,515	0.002184 %
4660 DEPARTMENT OF PUBLIC SAFETY	53,151	0.001950 %
M441 DEPT OF BEHAVIORAL HEALTH & DEV. DISAB.	16,588	0.000609 %
7012 DESOTA TRAIL REG LIB	51,614	0.001894 %
D401 DFACS FIELD FISCAL SERVICES REGION XI	6,279	0.000230 %
6451 DODGE CO SCHOOLS	3,575,328	0.131179 %
6461 DOOLY CO SCHOOLS	1,453,213	0.053318 %
6471 DOUGHERTY CO SCHOOLS	17,875,391	0.655848 %
6472 DOUGHERTY CO.PUBLIC LIBRARY	272,568	0.010001 %
6481 DOUGLAS CO SCHOOLS	32,140,707	1.179242 %
D404 DOUGLAS COUNTY DFCS	5,611	0.000206 %
7741 DUBLIN CITY SCHOOLS	2,716,227	0.099658 %
C028 DUBOIS INTEGRITY ACADEMY	794,632	0.029155 %
6491 EARLY CO SCHOOLS	2,712,502	0.099522 %
C215 EAST CENTRAL HEALTH DISTRICT	7,399	0.000271 %
5710 EAST GEORGIA STATE COLLEGE	1,508,009	0.055329 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
6501 ECHOLS CO SCHOOLS	\$ 991,190	0.036367 %
6511 EFFINGHAM CO SCHOOLS	16,009,331	0.587382 %
W040 EFFINGHAM COUNTY TAX COMM. OFFICE	7,401	0.000272 %
6521 ELBERT CO SCHOOLS	3,903,296	0.143212 %
6522 ELBERT COUNTY LIBRARY	19,887	0.000730 %
6531 EMANUEL CO SCHOOLS	5,080,145	0.186390 %
C718 ETHOS CLASSICAL CHARTER SCHOOL	189,435	0.006950 %
6541 EVANS CO SCHOOLS	2,177,947	0.079909 %
6551 FANNIN CO SCHOOLS	4,036,914	0.148114 %
6561 FAYETTE CO SCHOOLS	29,077,427	1.066850 %
8804 FIRST DISTRICT RESA	976,649	0.035833 %
7262 FLINT RIVER REGIONAL LIBRARY	145,984	0.005356 %
6571 FLOYD CO SCHOOLS	12,272,226	0.450268 %
D430 FLOYD COUNTY DFCS	7,918	0.000291 %
C915 FOOTHILLS EDUCATION CHARTER HIGH SCHOOL	586,752	0.021528 %
6581 FORSYTH CO SCHOOLS	57,923,246	2.125203 %
6582 FORSYTH COUNTY PUBLIC LIBRARY	735,859	0.026999 %
5330 FORT VALLEY STATE UNIVERSITY	4,443,423	0.163029 %
6591 FRANKLIN CO SCHOOLS	4,598,974	0.168736 %
C034 FULTON ACADEMY OF SCIENCE AND TECHNOLOGY	572,514	0.021006 %
6601 FULTON CO SCHOOLS	126,633,342	4.646176 %
C227 FULTON LEADERSHIP ACAD.	304,330	0.011166 %
C396 FURLOW CHARTER SCHOOL	442,701	0.016243 %
9770 GA PUB TELECOMMUNICATIONS COMM	46,149	0.001693 %
5420 GA SOUTHWESTERN STATE UNIV	1,984,100	0.072797 %
7761 GAINESVILLE CITY SCHOOLS	9,273,595	0.340248 %
C920 GENESIS INNOVATION ACADEMY FOR BOYS	242,778	0.008908 %
C919 GENESIS INNOVATION ACADEMY FOR GIRLS	390,969	0.014345 %
9775 GEORGIA AGRICULTURAL EXPOSITION AUTHORITY	16,721	0.000613 %
D538 GEORGIA BUILDING AUTHORITY	17,499	0.000642 %
D533 GEORGIA BUREAU OF INVESTIGATION	29,482	0.001082 %
5360 GEORGIA COLLEGE & STATE UNIV	7,849,376	0.287993 %
C412 GEORGIA CONNECTIONS ACAD.	1,738,897	0.063800 %
C011 GEORGIA CYBER ACADEMY	6,861,062	0.251732 %
4020 GEORGIA DEPARTMENT OF AGRICULTURE	32,834	0.001205 %
D539 GEORGIA DEPARTMENT OF DEFENSE	19,931	0.000731 %
4750 GEORGIA DEPARTMENT OF DRIVER SERVICES	23,567	0.000865 %
4290 GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT	40,136	0.001473 %
4610 GEORGIA DEPARTMENT OF JUVENILE JUSTICE	640,152	0.023487 %
4740 GEORGIA DEPARTMENT OF REVENUE	17,129	0.000628 %
D553 GEORGIA DEPARTMENT OF TRANSPORTATION	19,500	0.000715 %
4690 GEORGIA DEPT OF EARLY CARE & LEARNING	126,433	0.004639 %
4140 GEORGIA DEPT OF EDUCATION	5,737,751	0.210518 %
4400 GEORGIA DEPT OF LABOR	6,412	0.000235 %
D526 GEORGIA GENERAL ASSEMBLY	40,610	0.001490 %
5400 GEORGIA GWINNETT COLLEGE	6,972,552	0.255823 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
C029 GEORGIA HIGH SCH FOR ACCELERATED LEARNING FULTON CO INC	\$ 185,073	0.006790 %
5720 GEORGIA HIGHLANDS COLLEGE	2,843,223	0.104318 %
5030 GEORGIA INST OF TECHNOLOGY	68,640,040	2.518402 %
C605 GEORGIA MAGNET CHARTER SCHOOL	1,076,582	0.039500 %
6055 GEORGIA MILITARY COLLEGE	5,102,177	0.187199 %
8290 GEORGIA NORTHWESTERN Tech. COLLEGE	1,708,632	0.062690 %
8300 GEORGIA PIEDMONT Tech. COLLEGE	1,480,769	0.054329 %
4920 GEORGIA PUBLIC DEFENDER STD COUNCIL	19,299	0.000708 %
C030 GEORGIA SCHOOL FOR INNOVATION AND THE CLASSICS	515,800	0.018925 %
5390 GEORGIA SOUTHERN UNIVERSITY	20,118,801	0.738159 %
5090 GEORGIA STATE UNIVERSITY	45,242,769	1.659957 %
4760 GEORGIA STUDENT FINANCE COMM	141,350	0.005186 %
6611 GILMER CO SCHOOLS	5,056,803	0.185534 %
6621 GLASCOCK CO SCHOOLS	738,169	0.027083 %
6631 GLYNN CO SCHOOLS	16,916,592	0.620670 %
D527 GLYNN CTY HEALTH DEPT COASTAL HLTH DIST.	10,086	0.000370 %
6641 GORDON CO SCHOOLS	7,994,213	0.293308 %
5760 GORDON COLLEGE	2,294,290	0.084177 %
4220 GOVERNORS OFFICE OF PLANNING & BUDGET	183,932	0.006748 %
6651 GRADY CO SCHOOLS	5,382,625	0.197488 %
6661 GREENE CO SCHOOLS	4,166,369	0.152864 %
8624 GRIFFIN RESA	498,657	0.018296 %
7261 GRIFFIN SPALDING CO SCHOOLS	12,932,869	0.474507 %
6671 GWINNETT CO SCHOOLS	219,508,176	8.053753 %
6672 GWINNETT COUNTY PUBLIC LIB	2,060,638	0.075605 %
8320 GWINNETT Tech. COLLEGE	1,999,423	0.073359 %
6681 HABERSHAM CO SCHOOLS	8,883,620	0.325940 %
6691 HALL CO SCHOOLS	32,104,778	1.177924 %
6693 HALL COUNTY LIBRARY	290,848	0.010671 %
6701 HANCOCK CO SCHOOLS	1,353,581	0.049663 %
6711 HARALSON CO SCHOOLS	4,617,650	0.169422 %
6721 HARRIS CO SCHOOLS	6,496,323	0.238350 %
6731 HART CO SCHOOLS	4,055,942	0.148812 %
D432 HART COUNTY BOARD OF HEALTH	5,278	0.000194 %
6732 HART COUNTY LIBRARY	20,515	0.000753 %
6741 HEARD CO SCHOOLS	2,672,837	0.098066 %
8764 HEART OF GEORGIA RESA	556,827	0.020430 %
6751 HENRY CO SCHOOLS	50,147,337	1.839905 %
6752 HENRY COUNTY LIBRARY	380,501	0.013961 %
6761 HOUSTON CO SCHOOLS	37,725,154	1.384135 %
6762 HOUSTON COUNTY PUBLIC LIBRARY	111,695	0.004098 %
C041 INTERNATIONAL CHARTER ACADEMY OF GEORGIA	220,955	0.008107 %
C031 INTERNATIONAL CHARTER SCHOOL OF ATLANTA	739,183	0.027121 %
C019 INTERNATIONAL COMMUNITY SCHOOL	523,815	0.019219 %
C111 INT'L ACAD. OF SMYRNA CHARTER SCHOOL	395,699	0.014518 %
6771 IRWIN CO SCHOOLS	2,389,005	0.087653 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
C769 IVY PREP ACAD. FOR GIRLS	\$ 507,791	0.018631 %
6781 JACKSON CO SCHOOLS	10,562,385	0.387534 %
6791 JASPER CO SCHOOLS	2,708,214	0.099364 %
6801 JEFF DAVIS CO SCHOOLS	3,411,797	0.125179 %
7791 JEFFERSON CITY SCHOOLS	4,359,795	0.159961 %
6811 JEFFERSON CO SCHOOLS	3,096,579	0.113613 %
6812 JEFFERSON COUNTY REG.LIB.	34,123	0.001252 %
D101 JEKYLL ISLAND STATE PARK AUTHORITY	2,094	0.000077 %
6821 JENKINS CO SCHOOLS	1,621,078	0.059477 %
6831 JOHNSON CO SCHOOLS	1,348,123	0.049463 %
6841 JONES CO SCHOOLS	6,097,196	0.223706 %
C304 KENNESAW CHARTER SCIENCE & MATH ACAD.	288,656	0.010591 %
5430 KENNESAW STATE UNIVERSITY	26,437,854	0.970005 %
7352 KINCHAFOONEE REG LIB	70,026	0.002569 %
C704 KIPP METRO ATLANTA COLLABORATIVE	6,915,028	0.253712 %
7292 LAKE BLACKSHEAR REG LIB	95,321	0.003497 %
6851 LAMAR CO SCHOOLS	2,971,455	0.109023 %
6861 LANIER CO SCHOOLS	2,062,089	0.075658 %
8340 LANIER Tech. COLLEGE	1,678,178	0.061572 %
C917 LATIN COLLEGE PREP	459,125	0.016845 %
C916 LATIN GRAMMAR SCHOOL	436,332	0.016009 %
6871 LAURENS CO SCHOOLS	7,767,169	0.284977 %
C801 LEADERSHIP PREP. ACAD. CHARTER SCHOOL	510,575	0.018733 %
6881 LEE CO SCHOOLS	6,761,838	0.248092 %
6882 LEE COUNTY LIBRARY	74,435	0.002731 %
6891 LIBERTY CO SCHOOLS	12,388,350	0.454528 %
C038 LIBERTY TECH CHARTER SCHOOL	481,733	0.017675 %
6901 LINCOLN CO SCHOOLS	1,457,328	0.053469 %
6902 LINCOLN COUNTY LIBRARY	7,586	0.000278 %
6252 LIVE OAK PUBLIC LIBRARIES	836,856	0.030704 %
6911 LONG CO SCHOOLS	3,767,894	0.138244 %
6921 LOWNDES CO SCHOOLS	11,747,268	0.431007 %
6931 LUMPKIN CO SCHOOLS	4,900,783	0.179810 %
6941 MACON CO SCHOOLS	1,539,678	0.056491 %
6951 MADISON CO SCHOOLS	6,505,843	0.238699 %
7811 MARIETTA CITY SCHOOLS	14,438,896	0.529763 %
6961 MARION CO SCHOOLS	1,574,379	0.057764 %
6971 MCDUFFIE CO SCHOOLS	4,352,030	0.159676 %
6981 MCINTOSH CO SCHOOLS	1,705,165	0.062562 %
6991 MERIWETHER CO SCHOOLS	3,007,662	0.110351 %
8564 METRO RESA	1,362,448	0.049988 %
6112 MIDDLE GEORGIA REG LIBRARY	329,961	0.012106 %
8644 MIDDLE GEORGIA RESA	297,395	0.010911 %
5840 MIDDLE GEORGIA STATE COLLEGE	5,664,767	0.207840 %
7001 MILLER CO SCHOOLS	1,084,669	0.039796 %
7011 MITCHELL CO SCHOOLS	2,240,316	0.082197 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
7021 MONROE CO SCHOOLS	\$ 5,244,080	0.192405 %
7031 MONTGOMERY CO SCHOOLS	1,099,192	0.040329 %
7041 MORGAN CO SCHOOLS	4,334,782	0.159043 %
6352 MOULTRIE-COLQUITT CNTY LIB	64,345	0.002361 %
C194 MOUNTAIN EDUCATION CENTER INC.	674,885	0.024762 %
7392 MOUNTAIN REG LIBRARY	105,214	0.003860 %
7051 MURRAY CO SCHOOLS	7,669,598	0.281397 %
7061 MUSCOGEE CO SCHOOL DISTRICT	38,196,497	1.401429 %
6682 N E GA REG LIBRARY	168,974	0.006200 %
C908 NEW LIFE ACAD. OF EXCELLENCE INC.	427,304	0.015678 %
7071 NEWTON CO SCHOOLS	23,878,977	0.876119 %
7072 NEWTON COUNTY LIBRARY	115,537	0.004239 %
8380 NORTH GA Tech. INSTITUTE	1,089,934	0.039990 %
8524 NORTH GEORGIA RESA	491,053	0.018017 %
C024 NORTH METRO ACADEMY OF PERFORMING ARTS	287,228	0.010538 %
8584 NORTHEAST GEORGIA RESA	1,036,897	0.038044 %
C013 NORTHSIDE EDUC INC DBA ATLANTA CLASSICAL ACADEMY	794,196	0.029139 %
7552 NORTHWEST GA REGIONAL LIBRARY	163,896	0.006013 %
8504 NORTHWEST GEORGIA RESA	1,022,267	0.037507 %
6452 OCMULGEE REGIONAL LIBRARY	79,370	0.002912 %
7081 OCONEE CO SCHOOLS	10,350,081	0.379744 %
8170 OCONEE FALL LINE Tech. COLLEGE	1,166,371	0.042794 %
6872 OCONEE REG LIBRARY	131,830	0.004837 %
8664 OCONEE RESA	316,071	0.011597 %
C796 ODYSSEY CHARTER SCHOOL	404,262	0.014832 %
8440 OGEECHEE TECH	1,500,876	0.055067 %
7091 OGLETHORPE CO SCHOOLS	2,838,426	0.104142 %
7382 OHOOPEE REG LIB	84,757	0.003110 %
7942 OKEFENOKEE REG LIB	120,358	0.004416 %
8884 OKEFENOKEE RESA	379,516	0.013924 %
C675 PATAULA CHARTER ACAD.	664,361	0.024375 %
7101 PAULDING CO SCHOOLS	36,521,780	1.339984 %
7111 PEACH CO SCHOOLS	4,279,814	0.157026 %
7112 PEACH PUBLIC LIBRARY	49,741	0.001825 %
7841 PELHAM CITY SCHOOLS	1,802,598	0.066137 %
7121 PICKENS CO SCHOOLS	5,667,184	0.207929 %
6072 PIEDMONT REG LIBRARY	115,692	0.004245 %
7131 PIERCE CO SCHOOLS	4,323,659	0.158635 %
7141 PIKE CO SCHOOLS	3,495,662	0.128256 %
6992 PINE MOUNTAIN REGIONAL LIBRARY	94,449	0.003465 %
8544 PIONEER RESA	1,188,927	0.043622 %
7151 POLK SCHOOL DISTRICT	8,930,005	0.327642 %
D537 PROSECUTING ATTORNEYS COUNCIL OF GA	34,096	0.001251 %
7161 PULASKI CO SCHOOLS	1,633,165	0.059921 %
C037 PURPOSE BUILT SCHOOLS ATLANTA INC	3,849,703	0.141246 %
7171 PUTNAM CO SCHOOLS	4,032,664	0.147958 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
7181 QUITMAN CO SCHOOLS	\$ 466,589	0.017119 %
7191 RABUN CO SCHOOLS	3,314,037	0.121592 %
7201 RANDOLPH CO SCHOOLS	1,186,803	0.043544 %
C918 RESURGENCE HALL INC	234,744	0.008613 %
7211 RICHMOND CO SCHOOLS	35,038,818	1.285574 %
D403 RICHMOND COUNTY DFCS	5,708	0.000209 %
7221 ROCKDALE CO SCHOOLS	22,216,622	0.815128 %
6652 RODDENBERRY MEMORIAL LIBRARY	52,585	0.001929 %
7851 ROME CITY SCHOOLS	7,953,313	0.291807 %
6572 SARA HIGHTOWER REGIONAL LIB	176,737	0.006484 %
6342 SATILLA REG LIBRARY	27,867	0.001022 %
C033 SAVANNAH CLASSICAL ACADEMY	482,282	0.017695 %
5480 SAVANNAH STATE UNIVERSITY	4,062,728	0.149061 %
8410 SAVANNAH TECH COLLEGE	1,374,914	0.050446 %
7231 SCHLEY CO SCHOOLS	1,565,761	0.057448 %
C039 SCHOOL FOR ARTS INFUSED LEARNING	490,274	0.017988 %
C032 SCINTILLA CHARTER ACADEMY	562,836	0.020650 %
7241 SCREVEN CO SCHOOLS	2,874,997	0.105484 %
7242 SCREVEN-JENKINS REG LIBRARY	54,450	0.001998 %
C017 SE HEALTH UNIT	24,904	0.000914 %
4780 SECRETARY OF STATE	34,717	0.001274 %
7251 SEMINOLE CO SCHOOLS	1,684,569	0.061807 %
6282 SEQUOYAH REG LIB	405,768	0.014888 %
C812 SEVEN PILLARS CAREER ACADEMY	126,707	0.004649 %
C042 SLAM ACADEMY OF ATLANTA	105,863	0.003884 %
7861 SOCIAL CIRCLE CITY SCHOOLS	2,326,600	0.085363 %
6922 SOUTH GA REG LIBRARY	127,596	0.004682 %
8420 SOUTH GA Tech. INSTITUTE	710,199	0.026057 %
5870 SOUTH GEORGIA STATE COLLEGE	1,600,820	0.058734 %
8430 SOUTHEASTERN Tech. COLLEGE	1,148,463	0.042137 %
8310 SOUTHERN CRESCENT Tech. COLLEGE	1,774,431	0.065104 %
8370 SOUTHERN REGIONAL TECHNICAL COLLEGE	1,972,471	0.072370 %
6432 SOUTHWEST GA REG LIB	115,978	0.004255 %
8844 SOUTHWEST GEORGIA RESA	225,666	0.008280 %
C035 SOUTHWEST GEORGIA STEM CHARTER SCHOOL	402,192	0.014756 %
C716 SPRING CREEK CHARTER ACADEMY	215,070	0.007891 %
4070 STATE ACCOUNTING OFFICE	10,491	0.000385 %
4650 STATE OF GEORGIA DEPT OF LAW	14,583	0.000535 %
6162 STATESBORO REGIONAL LIBRARY	208,966	0.007667 %
7271 STEPHENS CO SCHOOLS	4,391,869	0.161138 %
7281 STEWART CO SCHOOLS	837,510	0.030728 %
7291 SUMTER CO SCHOOLS	4,391,445	0.161122 %
7301 TALBOT CO SCHOOLS	766,161	0.028110 %
7311 TALIAFERRO CO SCHOOLS	532,702	0.019545 %
C015 TAPESTRY PUBLIC CHARTER SCHOOL	667,168	0.024478 %
7321 TATTNALL CO SCHOOLS	4,341,846	0.159302 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
7331 TAYLOR CO SCHOOLS	\$ 1,717,718	0.063023 %
4150 Tech. COLLEGE SYSTEM OF GEORGIA	1,831,256	0.067189 %
7341 TELFAIR CO SCHOOLS	2,057,076	0.075474 %
7351 TERRELL CO SCHOOLS	1,543,766	0.056641 %
C913 THE GLOBE ACAD.	1,244,189	0.045649 %
C260 THE KINDEZI SCHOOL	2,970,013	0.108970 %
C070 THE MAIN STREET ACAD.	918,105	0.033685 %
C811 THE MUSEUM SCHOOL OF AVONDALE EST.	978,463	0.035900 %
5180 THE UNIVERSITY OF GEORGIA	98,153,106	3.601236 %
7361 THOMAS CO SCHOOLS	7,231,820	0.265335 %
7362 THOMAS COUNTY PUBLIC LIBRARY	74,994	0.002752 %
7451 THOMASTON-UPSON COUNTY SCHOOLS	4,822,553	0.176939 %
7891 THOMASVILLE CITY SCHOOLS	3,722,461	0.136577 %
6632 THREE RIVERS REGIONAL LIBRARY	170,868	0.006269 %
D551 TIFT CO BOARD OF HEALTH DBA DIVERSIFIED ENTERPRISES	13,724	0.000504 %
7371 TIFT CO SCHOOLS	9,577,571	0.351401 %
7381 TOOMBS CO SCHOOLS	3,388,297	0.124317 %
7391 TOWNS CO SCHOOLS	1,624,090	0.059588 %
7401 TREUTLEN CO SCHOOLS	1,377,382	0.050536 %
7911 TRION CITY SCHOOLS	1,595,833	0.058551 %
7411 TROUP CO SCHOOLS	14,218,181	0.521665 %
7412 TROUP HARRIS COWETA REG LIB	132,063	0.004845 %
7421 TURNER CO SCHOOLS	1,694,842	0.062184 %
7431 TWIGGS CO SCHOOLS	1,038,929	0.038118 %
T549 TWIN LAKES LIBRARY SYSTEM	55,119	0.002022 %
7441 UNION CO SCHOOLS	4,036,628	0.148104 %
5450 UNIVERSITY OF NORTH GEORGIA	15,367,020	0.563816 %
5540 UNIVERSITY OF WEST GEORGIA	11,917,025	0.437236 %
C014 UTOPIAN ACADEMY FOR THE ARTS	269,884	0.009902 %
7921 VALDOSTA CITY SCHOOLS	9,441,852	0.346421 %
5510 VALDOSTA STATE UNIVERSITY	7,839,516	0.287632 %
7931 VIDALIA CITY SCHOOLS	2,831,565	0.103890 %
7461 WALKER CO SCHOOLS	11,461,854	0.420535 %
7471 WALTON CO SCHOOLS	16,963,673	0.622397 %
7481 WARE CO SCHOOLS	8,036,448	0.294857 %
7491 WARREN CO SCHOOLS	871,026	0.031958 %
7492 WARREN COUNTY PUBLIC LIBRARY	10,648	0.000391 %
7501 WASHINGTON CO SCHOOLS	3,716,517	0.136359 %
7511 WAYNE CO SCHOOLS	5,887,450	0.216010 %
7521 WEBSTER CO SCHOOLS	504,427	0.018507 %
C109 WESLEY INTERNATIONAL ACAD.	1,255,564	0.046067 %
6222 WEST GA REG LIBRARY	198,761	0.007293 %
8604 WEST GEORGIA RESA	1,064,255	0.039048 %
8260 WEST GEORGIA Tech. COLLEGE	1,971,266	0.072326 %
C914 WESTSIDE ATLANTA CHARTER SCHOOL	572,953	0.021022 %
7531 WHEELER CO SCHOOLS	1,265,682	0.046438 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2020

<u>Employer</u>	<u>Actual employer contributions</u>	<u>Employer allocation percentage</u>
7541 WHITE CO SCHOOLS	\$ 4,896,144	0.179639 %
7551 WHITFIELD CO SCHOOLS	16,081,878	0.590044 %
D410 WHITFIELD COUNTY DFCS	8,394	0.000308 %
7561 WILCOX CO SCHOOLS	1,459,476	0.053548 %
7571 WILKES CO SCHOOLS	1,830,837	0.067173 %
7581 WILKINSON CO SCHOOLS	1,561,565	0.057294 %
8480 WIREGRASS GEORGIA Tech. COLLEGE	1,802,050	0.066117 %
7591 WORTH CO SCHOOLS	3,456,863	0.126832 %
7592 WORTH COUNTY LIBRARY SYSTEM	<u>32,952</u>	<u>0.001209 %</u>
Total for all Employers	<u>\$ 2,719,810,585</u>	<u>99.789815 %</u>
Nonemployer:		
State of Georgia	<u>5,728,668</u>	<u>0.210185 %</u>
Total all Entities	<u><u>\$ 2,725,539,253</u></u>	<u><u>100.000000 %</u></u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

Employer	Alloc. %	Net pension liability	Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)		
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense /(benefit)
5570 ABRAHAM BALDWIN AGRIC. COLLEGE	0.119905 %	\$ 29,045,684	1,264,949	699,570	2,991,739	—	4,956,258	—	—	1,605,806	1,605,806	4,880,513	(958,084)	3,922,429
C012 ACADEMY FOR CLASSICAL EDUCATION	0.051644 %	12,510,198	544,823	301,310	1,288,565	2,195,646	4,330,344	—	—	—	—	2,102,069	1,310,774	3,412,843
5210 ALBANY STATE UNIVERSITY	0.201755 %	48,872,958	2,128,433	1,177,113	5,033,971	—	8,339,517	—	—	5,697,723	5,697,723	8,212,059	(3,495,279)	4,716,780
8200 ALBANY Tech. INSTITUTE	0.041367 %	10,020,707	436,405	241,350	1,032,144	61,810	1,771,709	—	—	1,020,233	1,020,233	1,683,763	(388,862)	1,294,901
C406 AMANA ACAD.	0.031122 %	7,538,967	328,324	181,577	776,522	253,113	1,539,536	—	—	68,086	68,086	1,266,775	97,017	1,363,792
6011 APPLING COUNTY SCHOOLS	0.163233 %	39,541,422	1,722,041	952,362	4,072,812	—	6,747,215	—	—	1,243,293	1,243,293	6,644,089	(666,564)	5,977,525
6292 ATHENS REGIONAL LIBRARY	0.013536 %	3,278,949	142,799	78,974	337,736	2,763	562,272	—	—	196,354	196,354	50,948	(50,119)	500,829
8220 ATHENS Tech. COLLEGE	0.072326 %	17,520,188	763,010	421,977	1,804,600	—	2,989,587	—	—	1,075,670	1,075,670	2,943,894	(901,075)	2,042,819
6021 ATKINSON COUNTY SCHOOLS	0.073539 %	17,814,024	775,806	429,054	1,834,865	24,940	3,064,665	—	—	355,894	355,894	2,993,259	(251,807)	2,741,452
C909 ATLANTA HEIGHTS CHARTER SCHOOL	0.021962 %	5,320,056	231,690	128,134	547,972	109,772	1,017,568	—	—	117,042	117,042	893,916	58,546	952,462
5900 ATLANTA METROPOLITAN STATE	0.048290 %	11,697,728	509,440	281,742	1,204,879	80,027	2,076,088	—	—	4,175,050	4,175,050	1,965,539	(1,309,563)	655,976
C021 ATLANTA NEIGHBORHOOD CHARTER	0.048139 %	11,661,150	507,847	280,861	1,201,112	238,015	2,227,835	—	—	46,336	46,336	1,959,416	130,866	2,090,282
C117 ATLANTA PREPARATORY ACAD.	0.000000 %	—	—	—	—	—	—	—	—	—	—	—	(5,897)	(5,897)
7611 ATLANTA PUBLIC SCHOOLS	2.600428 %	629,925,442	27,433,449	15,171,859	64,883,045	—	107,488,353	—	—	31,226,469	31,226,469	105,845,456	(15,260,062)	90,585,394
8230 ATLANTA Tech. COLLEGE	0.036070 %	8,737,566	380,524	210,446	899,979	—	1,490,949	—	—	1,626,456	1,626,456	1,468,167	(785,353)	682,814
7212 AUGUSTA RICHMOND COUNTY PUBLIC	0.011334 %	2,745,538	119,569	66,127	282,794	109,127	577,617	—	—	65,735	65,735	461,321	(47,153)	414,168
8240 AUGUSTA Tech. INSTITUTE	0.049786 %	12,060,118	525,222	290,470	1,242,206	—	2,057,898	—	—	807,317	807,317	2,026,455	(539,897)	1,486,558
5120 AUGUSTA UNIVERSITY	1.722620 %	417,285,987	18,172,935	10,050,402	42,980,937	4,681,235	75,885,509	—	—	618,769	618,769	70,115,974	244,369	70,360,343
7042 AZALEA REGIONAL LIBRARY SYSTEM	0.007433 %	1,800,564	78,415	43,367	185,460	5,958	313,200	—	—	128,069	128,069	302,540	(10,627)	291,913
6031 BACON COUNTY SCHOOLS	0.097491 %	23,616,136	1,028,490	568,799	2,432,489	278,527	4,308,305	—	—	202,473	202,473	3,968,177	(77,840)	3,890,337
C101 BACONTON COMM CS	0.032073 %	7,769,336	338,357	187,126	800,251	890,786	2,216,520	—	—	64,050	64,050	1,305,477	253,655	1,559,132
6041 BAKER COUNTY SCHOOLS	0.019789 %	4,793,670	208,766	115,456	493,754	403,758	1,221,734	—	—	105,753	105,753	805,469	98,180	903,649
C128 BALDWIN COUNTY BOARD OF HEALTH	0.000000 %	—	—	—	—	3,270	3,270	—	—	122,166	122,166	—	(36,675)	(36,675)
6051 BALDWIN COUNTY SCHOOLS	0.217311 %	52,641,230	2,292,542	1,267,873	5,422,107	612,550	9,595,072	—	—	1,740,327	1,740,327	8,845,225	(1,168,269)	7,676,956
6061 BANKS COUNTY SCHOOLS	0.130202 %	31,540,021	1,373,578	759,647	3,248,658	189,223	5,571,106	—	—	95,598	95,598	5,299,627	(89,683)	5,209,944
T505 BARNESVILLE - LAMAR CO LIBRARY	0.000880 %	213,170	9,284	5,134	21,957	360	36,735	—	—	11,182	11,182	35,806	(3,721)	32,085
6071 BARROW COUNTY SCHOOLS	0.604654 %	146,470,865	6,378,852	3,527,775	15,086,668	1,409,885	26,403,180	—	—	939,886	939,886	24,611,288	155,719	24,767,007
6082 BARTOW COUNTY LIBRARY	0.006200 %	1,501,883	65,407	36,173	154,696	—	256,276	—	—	124,014	124,014	252,372	(48,968)	203,404
6081 BARTOW COUNTY SCHOOLS	0.602094 %	145,850,733	6,351,845	3,512,839	15,022,793	4,430,689	29,318,166	—	—	3,006,662	3,006,662	24,507,095	(1,913,141)	22,593,954
7572 BARTRAM TRAIL REGIONAL LIBRARY	0.002321 %	562,237	24,486	13,542	57,911	8,245	104,184	—	—	40,228	40,228	94,461	(8,213)	86,248
6091 BEN HILL CO SCHOOLS	0.132896 %	32,192,613	1,401,998	775,364	3,315,876	388,705	5,881,943	—	—	984,599	984,599	5,409,288	(517,351)	4,891,937
6101 BERRIEN CO SCHOOLS	0.127479 %	30,880,403	1,344,851	743,760	3,180,717	52,388	5,321,716	—	—	597,849	597,849	5,188,788	(387,648)	4,801,140
6111 BIBB CO SCHOOLS	1.022443 %	247,675,713	10,786,354	5,965,311	25,510,883	1,122,768	43,385,316	—	—	4,193,219	4,193,219	41,616,587	(4,046,515)	37,570,072
6121 BLECKLEY CO SCHOOLS	0.107428 %	26,023,266	1,133,321	626,775	2,680,426	263,910	4,704,432	—	—	926,663	926,663	4,372,648	(222,794)	4,149,854
4720 BOARD OF REGENTS	0.256694 %	62,181,334	2,708,016	1,497,648	6,404,749	779,926	11,390,339	—	—	1,905,160	1,905,160	10,448,246	379,871	10,828,117
6131 BRANTLEY CO SCHOOLS	0.154716 %	37,478,271	1,632,190	860,305	3,860,305	281,864	6,677,029	—	—	700,904	700,904	6,297,426	(499,231)	5,798,195
7631 BREMEN CITY SCHOOLS	0.101415 %	24,566,682	1,069,887	591,693	2,530,397	404,329	4,596,306	—	—	70,976	70,976	4,127,894	(73,180)	4,054,714
C407 BRIGHTEN ACAD.	0.025378 %	6,147,545	267,727	148,065	633,204	530,840	1,579,836	—	—	—	—	1,032,956	265,155	1,298,111
C307 BROOKHAVEN INNOVATION ACADEMY	0.017864 %	4,327,360	188,458	445,723	1,081,010	1,819,416	3,072,259	—	—	30,727	30,727	727,126	620,907	1,348,033
6141 BROOKS CO SCHOOLS	0.103589 %	25,093,310	1,092,821	604,377	2,584,640	871,566	5,153,404	—	—	33,996	33,996	4,216,379	55,948	4,272,327
6142 BROOKS COUNTY LIBRARY	0.000789 %	191,127	8,324	4,603	19,686	—	32,613	—	—	10,977	10,977	32,113	(17,107)	15,006
6151 BRYAN CO SCHOOLS	0.401312 %	97,213,474	4,233,677	2,341,403	10,013,100	5,969,274	22,557,454	—	—	—	—	16,334,640	2,748,254	19,082,894
7641 BUFORD CITY SCHOOLS	0.246555 %	59,725,271	2,601,054	1,438,493	6,151,772	2,620,712	12,812,031	—	—	—	—	10,035,538	1,205,632	11,241,170
6161 BULLOCH CO SCHOOLS	0.471210 %	114,145,505	4,971,072	2,749,213	11,757,118	2,704,076	22,181,479	—	—	796,757	796,757	19,179,707	899,813	20,079,520
6171 BURKE CO SCHOOLS	0.242784 %	58,811,787	2,561,272	1,416,492	6,057,682	278,169	10,313,615	—	—	699,442	699,442	9,882,052	(643,826)	9,238,226

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

Employer	Alloc. %	Net pension liability	Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)		
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	
													of contributions	of contributions
6181 BUTTS CO SCHOOLS	0.148744 %	\$ 36,031,619	1,569,188	867,828	3,711,298	184,921	6,333,235	—	—	363,964	363,964	6,054,345	(221,863)	5,832,482
7651 CALHOUN CITY SCHOOLS	0.152257 %	36,882,605	1,606,249	888,324	3,798,951	406,266	6,699,790	—	—	607,132	607,132	6,197,341	(342,148)	5,855,193
6191 CALHOUN CO SCHOOLS	0.025893 %	6,272,298	273,161	151,069	646,054	—	1,070,284	—	—	603,858	603,858	1,053,928	(285,625)	768,303
6201 CAMDEN CO SCHOOLS	0.409375 %	99,166,648	4,318,738	2,388,445	10,214,279	972,416	17,893,878	—	—	1,523,621	1,523,621	16,662,830	(1,187,621)	15,475,209
6211 CANDLER CO SCHOOLS	0.085959 %	20,822,634	906,832	501,517	2,144,755	343,785	3,896,889	—	—	286,833	286,833	3,498,787	(164,974)	3,333,813
6221 CARROLL CO SCHOOLS	0.631734 %	153,030,701	6,664,535	3,685,770	15,762,338	98,214	26,210,857	—	—	695,119	695,119	25,713,519	(661,338)	25,052,181
7661 CARROLLTON IND SCHOOLS	0.210622 %	51,020,892	2,221,976	1,228,847	5,255,211	864,425	9,570,459	—	—	100,810	100,810	8,572,977	214,211	8,787,188
7671 CARTERSVILLE CITY SCHOOLS	0.191490 %	46,386,373	2,020,141	1,117,224	4,777,850	429,724	8,344,939	—	—	469,091	469,091	7,794,236	(172,936)	7,621,300
6231 CATOOSA CO SCHOOLS	0.499710 %	121,049,321	5,271,736	2,915,493	12,468,219	24,497	20,679,945	—	—	745,363	745,363	20,339,740	(720,527)	19,619,213
6232 CATOOSA COUNTY LIBRARY	0.002191 %	530,746	23,114	12,783	54,667	719	91,283	—	—	36,953	36,953	89,184	(8,397)	80,787
C026 CENTENNIAL ACADEMY	0.042747 %	10,354,997	450,963	249,402	1,066,577	359,486	2,126,428	—	—	1,070,193	1,070,193	1,739,945	464,149	2,204,094
8350 CENTRAL GEORGIA Tech. COLLEGE	0.095977 %	23,249,386	1,012,518	559,965	2,394,713	3,967,196	—	—	1,751,469	1,751,469	3,906,566	(975,336)	2,931,230	
C201 CHARLES DREW CHARTER SCHOOL	0.127113 %	30,791,744	1,340,990	741,624	3,171,585	2,514,728	7,768,927	—	—	—	—	5,173,882	1,551,222	6,725,104
6241 CHARLTON CO SCHOOLS	0.074983 %	18,163,817	791,040	437,479	1,870,894	256,202	3,355,615	—	—	198,449	198,449	3,052,031	(16,173)	3,035,858
C018 CHARTER CONSERVATORY FOR L & T	0.006286 %	1,522,715	66,315	36,675	156,841	98,424	358,255	—	—	136,556	136,556	255,871	34,757	290,628
6251 CHATHAM CO SCHOOLS	1.806025 %	437,489,943	19,052,823	10,537,018	45,061,967	226,196	74,878,004	—	—	8,160,638	8,160,638	73,510,799	(2,041,380)	71,469,419
6261 CHATTAHOOCHEE CO SCHOOLS	0.040817 %	9,887,475	430,603	238,141	1,018,421	—	1,687,165	—	—	360,780	360,780	1,661,371	(295,975)	1,365,396
8724 CHATTAHOOCHEE FLINT RESA	0.013271 %	3,214,756	140,004	77,428	331,124	252,511	801,067	—	—	16,818	16,818	540,175	66,843	607,018
C016 CHATTAHOOCHEE HILLS CHARTER	0.018697 %	4,529,145	197,246	109,085	466,507	704,926	1,477,764	—	—	—	—	761,015	352,182	1,113,197
8270 CHATTAHOOCHEE Tech. COLLEGE	0.097551 %	23,630,670	1,029,123	569,149	2,433,986	569,149	4,032,258	—	—	2,248,386	2,248,386	3,970,640	(1,004,772)	2,965,868
6271 CHATTOOGA CO SCHOOLS	0.113379 %	27,464,831	1,196,102	661,495	2,828,909	262,478	4,948,984	—	—	657,689	657,689	4,614,882	(50,498)	4,564,384
6272 CHATTOOGA COUNTY LIBRARY SYST	0.001205 %	291,898	12,712	7,030	30,066	6,346	56,154	—	—	18,886	18,886	49,036	(9,771)	39,265
C413 CHEROKEE CHARTER ACAD.	0.022299 %	5,401,691	235,245	130,101	556,380	298,928	1,220,654	—	—	889,521	889,521	907,651	(231,629)	676,022
6281 CHEROKEE CO SCHOOLS	1.959727 %	474,722,583	20,674,316	11,433,772	48,896,972	4,141,777	85,146,837	—	—	265,197	265,197	79,766,959	1,782,622	81,549,581
D525 CHEROKEE COUNTY BOARD OF HEALTH	0.000257 %	62,255	2,711	1,499	6,412	11,442	22,064	—	—	—	—	10,451	8,787	19,238
7462 CHEROKEE REG LIBRARY	0.003523 %	853,408	37,166	20,554	87,902	2,356	147,978	—	—	42,757	42,757	143,397	(10,896)	132,501
6692 CHESTATEE REG LIBRARY	0.003729 %	903,310	39,339	21,756	93,042	9,442	163,579	—	—	69,227	69,227	151,792	(16,842)	134,950
7691 CHICKAMAUGA CITY SCHOOLS	0.049544 %	12,001,496	522,669	289,058	1,236,168	64,980	2,112,875	—	—	378,222	378,222	2,016,589	(142,456)	1,874,133
C036 CIRRRUS ACADEMY	0.013322 %	3,227,110	140,542	77,725	332,396	860,177	1,410,840	—	—	70,180	70,180	542,252	467,545	1,009,797
D405 CLARKE COUNTY DFCS	0.000258 %	62,498	2,722	1,505	6,437	38,074	48,738	—	—	—	—	10,515	10,290	20,805
D550 CLARKE COUNTY HEALTH DEPT	0.000000 %	—	—	—	—	1,420	1,420	—	—	8,276	8,276	—	(417)	(417)
6291 CLARKE COUNTY SCHOOLS	0.746051 %	180,722,753	7,870,532	4,352,738	18,614,651	4,276,315	35,114,236	—	—	651,311	651,311	30,366,581	1,327,126	31,693,707
6301 CLAY CO SCHOOLS	0.014082 %	3,411,212	148,559	82,160	351,359	189,779	771,857	—	—	270,969	270,969	573,176	(161,932)	411,244
D431 CLAYTON CENTER COMMUNITY	0.001927 %	466,795	20,329	11,243	48,080	121,425	201,077	—	—	—	—	78,444	59,219	137,663
6311 CLAYTON CO SCHOOLS	2.179089 %	527,860,645	22,988,496	12,713,611	54,370,254	12,184,178	102,256,539	—	—	19,288,220	19,288,220	88,695,647	(639,631)	88,056,016
5280 CLAYTON COLLEGE & STATE UNIV	0.170147 %	41,216,263	1,794,981	992,701	4,245,322	882,980	7,915,984	—	—	761,562	761,562	6,925,515	(108,172)	6,817,343
6312 CLAYTON COUNTY REG LIB	0.001567 %	379,589	16,531	9,142	39,098	6,720	71,491	—	—	56,029	56,029	63,776	(13,906)	49,870
6321 CLINCH CO SCHOOLS	0.059455 %	14,402,328	627,226	346,882	1,483,456	1,602	2,459,166	—	—	403,454	403,454	2,419,992	(272,564)	2,147,428
8180 COASTAL PINES TECHNICAL COLLEGE	0.047887 %	11,600,106	505,188	—	279,390	1,194,824	—	—	1,979,402	950,384	950,384	1,949,158	(599,109)	1,350,049
7372 COASTAL PLAIN REGIONAL LIBRARY	0.006655 %	1,612,101	70,208	38,828	166,048	9,232	284,316	—	—	168,112	168,112	270,887	(31,206)	239,681
C040 COASTAL PLAINS EDUCATION CENTER	0.003057 %	740,525	32,250	17,836	76,275	352,060	478,421	—	—	—	—	124,439	110,867	235,306
8864 COASTAL PLAINS RESA	0.020566 %	4,981,890	216,963	119,990	513,140	1,617,586	2,467,679	—	—	59,736	59,736	837,100	490,996	1,328,096
6331 COBB CO SCHOOLS	5.576648 %	1,350,882,416	58,831,350	32,536,228	139,142,442	31,226,417	261,736,437	—	—	13,783,486	13,783,486	226,986,819	6,938,067	233,924,886
6332 COBB COUNTY PUBLIC LIB	0.043622 %	10,566,956	460,194	254,507	1,088,409	169,065	1,972,175	—	—	292,943	292,943	1,775,553	(37,553)	1,738,000
6341 COFFEE CO SCHOOLS	0.335226 %	81,204,858	3,536,497	1,955,833	8,364,194	141,817	13,998,341	—	—	925,786	925,786	13,644,730	(905,596)	12,739,134
5630 COLLEGE OF COASTAL GEORGIA	0.066889 %	16,203,134	705,652	390,255	1,668,941	886,761	3,651,609	—	—	192,239	192,239	2,722,596	299,739	3,022,335

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

Employer	Alloc. %	Net pension liability	Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)		
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense /(benefit)
6351 COLQUITT CO SCHOOLS	0.418876 %	\$ 101,468,162	4,418,970	2,443,878	10,451,337	—	17,314,185	—	—	1,980,420	1,980,420	17,049,539	(978,246)	16,071,293
6361 COLUMBIA CO SCHOOLS	1.189519 %	288,148,060	12,548,938	6,940,094	29,679,582	5,463,918	54,632,532	—	—	—	—	48,417,090	2,981,077	51,398,167
5300 COLUMBUS STATE UNIVERSITY	0.228768 %	55,416,564	2,413,409	1,334,717	5,707,970	779,551	10,235,647	—	—	1,751,883	1,751,883	9,311,577	(207,376)	9,104,201
8280 COLUMBUS Tech. INSTITUTE	0.050603 %	12,258,027	533,841	295,237	1,262,591	—	2,091,669	—	—	1,279,466	1,279,466	2,059,693	(630,393)	1,429,300
7711 COMMERCE CITY SCHOOLS	0.071521 %	17,325,186	754,517	417,280	1,784,514	637,103	3,593,414	—	—	5,179	5,179	2,911,135	264,874	3,176,009
7222 CONYERS-ROCKDALE LIB.SYSTEM	0.004003 %	969,683	42,230	23,355	99,878	82,344	247,807	—	—	58,473	58,473	162,931	(6,537)	156,394
6371 COOK CO SCHOOLS	0.134459 %	32,571,233	1,418,487	784,484	3,354,874	661,493	6,219,338	—	—	320,493	320,493	5,472,887	(306,608)	5,166,279
T302 COOPERATIVE EXTENSION SERVICE	0.041076 %	9,950,215	433,335	239,653	1,024,884	92,808	1,790,680	—	—	550,635	550,635	1,671,919	(221,229)	1,450,690
C105 COWETA CHARTER ACAD.	0.022502 %	5,450,865	237,387	131,285	561,445	472,118	1,402,235	—	—	129,311	129,311	915,910	181,278	1,097,188
6381 COWETA CO SCHOOLS	1.018129 %	246,630,693	10,740,844	5,940,141	25,403,245	—	42,084,230	—	—	761,470	761,470	41,441,010	(638,834)	40,802,176
T506 COWETA PUBLIC LIBRARY	0.007580 %	1,836,173	79,966	44,225	189,128	2,236	315,555	—	—	93,955	93,955	308,517	(38,061)	270,456
6391 CRAWFORD CO SCHOOLS	0.072232 %	17,497,418	762,018	421,428	1,802,254	—	2,985,700	—	—	377,109	377,109	2,940,063	(206,102)	2,733,961
6401 CRISP CO SCHOOLS	0.179207 %	43,410,950	1,890,560	1,045,560	4,471,378	876,535	8,284,033	—	—	2,683,143	2,683,143	7,294,282	(660,634)	6,633,648
8684 CSRA RESA	0.008621 %	2,088,344	90,948	50,298	215,102	163,510	519,858	—	—	342,596	342,596	350,902	(197,251)	153,651
6411 DADE CO SCHOOLS	0.092444 %	22,393,555	975,246	539,353	2,306,562	—	3,821,161	—	—	1,068,673	1,068,673	3,762,755	(506,665)	3,256,090
7721 DALTON CITY SCHOOLS	0.370618 %	89,778,186	3,909,868	2,162,323	9,247,256	1,186,809	16,506,256	—	—	59,748	59,748	15,085,295	327,269	15,412,564
5690 DALTON STATE COLLEGE	0.087981 %	21,312,442	928,163	513,314	2,195,206	10,759	3,647,442	—	—	538,199	538,199	3,581,108	(227,100)	3,354,008
6421 DAWSON CO SCHOOLS	0.208128 %	50,416,748	2,195,665	1,214,296	5,192,983	891,919	9,494,863	—	—	2,429	2,429	8,471,457	639,390	9,110,847
7731 DECATUR CITY SCHOOLS	0.320517 %	77,641,762	3,381,323	1,870,015	7,997,191	5,401,021	18,649,550	—	—	4,661	4,661	13,046,046	2,344,213	15,390,259
6431 DECATUR CO SCHOOLS	0.204978 %	49,653,694	2,162,434	1,195,917	5,114,388	—	8,472,739	—	—	2,586,628	2,586,628	8,343,240	(1,474,266)	6,868,974
C706 DEKALB ACAD. OF TECH. & ENVIR	0.032945 %	7,980,568	347,556	192,213	822,008	693,954	2,055,731	—	—	914	914	1,340,976	316,906	1,657,882
6441 DEKALB CO SCHOOLS	5.284677 %	1,280,155,612	55,751,176	30,832,761	131,857,500	34,133,356	252,574,793	—	—	—	—	215,102,685	19,726,573	234,829,258
D427 DEKALB COUNTY DFACS	0.000567 %	137,350	5,982	3,308	14,147	—	50,821	—	—	2,943	2,943	23,079	6,486	29,565
6442 DEKALB COUNTY PUBLIC LIBRARY	0.074384 %	18,018,716	784,721	433,984	1,855,948	638,648	3,713,301	—	—	111,252	111,252	3,027,656	273,189	3,300,845
C020 DEKALB PATH ACAD.	0.019444 %	4,710,098	205,126	113,443	485,145	516,362	1,320,076	—	—	66,110	66,110	791,445	116,904	908,349
C910 DEKALB PREPARATORY ACAD.	0.024350 %	5,898,523	256,883	142,067	607,555	620,076	1,626,581	—	—	—	—	991,122	317,285	1,308,407
4010 DEPARTMENT OF ADMIN SERVICE	0.002323 %	562,722	24,507	13,553	57,961	120,245	216,266	—	—	28,510	28,510	94,547	63,650	158,197
4190 DEPARTMENT OF COMMUNITY HEALTH	0.000713 %	172,717	7,522	4,160	17,790	57,214	86,686	—	—	85,982	85,982	29,027	(61,165)	(32,138)
D540 DEPARTMENT OF COMMUNITY	0.000680 %	164,723	7,174	3,967	16,967	35,006	63,114	—	—	9,336	9,336	27,677	23,210	50,887
4670 DEPARTMENT OF CORRECTIONS	0.016154 %	3,913,131	170,418	94,248	403,057	754,852	1,422,575	—	—	741,697	741,697	657,513	401,925	1,059,438
D426 DEPARTMENT OF FAMILY AND CHILDREN	0.000186 %	45,056	1,962	1,085	4,641	27,448	35,136	—	—	—	—	7,577	7,334	14,911
4270 DEPARTMENT OF HUMAN SERVICES	0.004274 %	1,035,330	45,089	24,936	106,640	145,061	321,726	—	—	103,482	103,482	173,970	71,742	245,712
4620 DEPARTMENT OF NATURAL RESOURCE	0.002931 %	710,003	30,921	17,101	73,131	167,543	288,696	—	—	40,970	40,970	119,289	59,027	178,316
D425 DEPARTMENT OF PUBLIC HEALTH	0.002184 %	529,050	23,040	12,742	54,493	203,315	293,590	—	—	52,473	52,473	88,885	45,906	134,791
4660 DEPARTMENT OF PUBLIC SAFETY	0.001950 %	472,366	20,572	11,377	48,654	—	80,603	—	—	69,049	69,049	79,374	(57,380)	21,994
M441 DEPT OF BEHAVIORAL HEALTH & DEV.	0.000609 %	147,524	6,425	3,553	15,195	22,807	47,980	—	—	79,694	79,694	24,779	(24,125)	654
7012 DESOTA TRAIL REG LIB	0.001894 %	458,801	19,981	11,050	47,257	10,398	88,686	—	—	93,021	93,021	77,084	(25,077)	52,007
C112 DESTINY ACHIEVERS ACAD. OF EXCEL	0.000000 %	—	—	—	—	339,965	339,965	—	—	1,311,583	1,311,583	—	(230,867)	(230,867)
D401 DFACS FIELD FISCAL SERVICES REG XI	0.000230 %	55,715	2,426	1,342	5,739	17,351	26,858	—	—	528	528	9,373	8,005	17,378
D428 DHS LOWNDEN COUNTY DFACS	0.000000 %	—	—	—	—	—	—	—	—	—	—	—	(271)	(271)
6451 DODGE CO SCHOOLS	0.131179 %	31,776,688	1,383,885	765,347	3,273,035	363,650	5,785,917	—	—	1,766,072	1,766,072	5,339,384	(508,581)	4,830,803
6461 DOOLY CO SCHOOLS	0.053318 %	12,915,706	562,483	311,077	1,330,333	83,640	2,287,533	—	—	1,163,582	1,163,582	2,170,216	(419,846)	1,750,370
6471 DOUGHERTY CO SCHOOLS	0.655848 %	158,872,055	6,918,928	3,826,460	16,364,004	—	27,109,392	—	—	4,594,595	4,594,595	26,695,038	(3,273,662)	23,421,376
6472 DOUGHERTY CO.PUBLIC LIBRARY	0.010001 %	2,422,634	105,506	58,350	249,534	31,974	445,364	—	—	73,348	73,348	407,059	36,558	443,617
D404 DOUGLAS COUNTY DFCS	0.000206 %	49,991	2,173	1,202	5,140	30,401	38,916	—	—	—	—	8,380	8,216	16,596
6481 DOUGLAS CO SCHOOLS	1.179242 %	285,658,568	12,440,520	6,880,134	29,423,161	3,539,463	52,283,278	—	—	4,332,468	4,332,468	47,998,800	(428,658)	47,570,142

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

Employer	Alloc. %	Net pension liability	Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)		
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense/(benefit)
7741 DUBLIN CITY SCHOOLS	0.099658 %	\$ 24,141,068	1,051,351	581,442	2,486,558	708,347	4,827,698	—	—	2,026,749	2,026,749	4,056,397	(1,075,903)	2,980,494
C028 DUBOIS INTEGRITY ACADEMY	0.029155 %	7,062,482	307,573	170,101	727,444	1,282,823	2,487,941	—	—	—	—	1,186,700	984,892	2,171,592
6491 EARLY CO SCHOOLS	0.099522 %	24,108,124	1,049,916	580,648	2,483,164	27,955	4,141,683	—	—	1,005,536	1,005,536	4,050,845	(533,369)	3,517,476
C215 EAST CENTRAL HEALTH DISTRICT	0.000271 %	65,647	2,859	1,581	6,762	38,983	50,185	—	—	—	—	11,044	10,696	21,740
5710 EAST GEORGIA STATE COLLEGE	0.055329 %	13,402,849	583,698	322,810	1,380,509	121,523	2,408,540	—	—	481,186	481,186	2,252,056	(345)	2,251,711
6501 ECHOLS CO SCHOOLS	0.036367 %	8,809,511	383,657	212,179	907,390	1,426	1,504,652	—	—	211,631	211,631	1,480,242	(105,863)	1,374,379
6511 EFFINGHAM CO SCHOOLS	0.587382 %	142,286,911	6,196,639	3,427,004	14,655,715	3,598,589	27,877,947	—	—	—	—	23,908,269	1,542,633	25,450,902
W040 EFFINGHAM COUNTY TAX COMM.	0.000272 %	65,889	2,869	1,587	6,787	7,360	18,603	—	—	3,448	3,448	11,059	1,098	12,157
6521 ELBERT CO SCHOOLS	0.143212 %	34,691,552	1,510,828	835,552	3,573,270	553,375	6,473,025	—	—	964,655	964,655	5,829,168	(324,491)	5,504,677
6522 ELBERT COUNTY LIBRARY	0.000730 %	176,835	7,701	4,259	18,214	106	30,280	—	—	14,422	14,422	29,705	(19,286)	10,419
6531 EMANUEL CO SCHOOLS	0.186390 %	45,150,953	1,966,338	1,087,468	4,650,600	472,817	8,177,223	—	—	478,279	478,279	7,586,662	(198,578)	7,388,084
C718 ETHOS CLASSICAL CHARTER SCHOOL	0.006950 %	1,683,562	73,320	40,549	173,409	1,025,627	1,312,905	—	—	—	—	282,896	277,196	560,092
6541 EVANS CO SCHOOLS	0.079909 %	19,357,087	843,007	466,219	1,993,802	505,287	3,808,315	—	—	557,528	557,528	3,252,539	(201,661)	3,050,878
6551 FANNIN CO SCHOOLS	0.148114 %	35,879,008	1,562,542	864,152	3,695,579	22,477	6,144,750	—	—	1,170,492	1,170,492	6,028,706	(499,648)	5,529,058
6561 FAYETTE CO SCHOOLS	1.066850 %	258,432,827	11,254,830	6,224,398	26,618,878	8,148,338	52,246,444	—	—	7,620,079	7,620,079	43,424,106	1,890,502	45,314,608
8804 FIRST DISTRICT RESA	0.035833 %	8,680,155	378,023	209,063	894,066	—	1,481,152	—	—	654,051	654,051	1,458,521	(334,808)	1,123,713
7262 FLINT RIVER REGIONAL LIBRARY	0.005356 %	1,297,433	56,504	31,249	133,637	—	221,390	—	—	72,098	72,098	218,009	(45,422)	172,587
6571 FLOYD CO SCHOOLS	0.450268 %	109,072,533	4,750,143	2,627,030	11,234,596	—	18,611,769	—	—	6,636,637	6,636,637	18,327,296	(3,013,527)	15,313,769
D430 FLOYD COUNTY DFCS	0.000291 %	70,492	3,070	1,698	7,261	3,268	15,297	—	—	2,214	2,214	11,831	1,854	13,685
C915 FOOTHILLS EDUCATION CHARTER HIGH	0.021528 %	5,214,924	227,112	125,602	537,143	2,302,521	3,192,378	—	—	—	—	876,255	789,510	1,665,765
6581 FORSYTH CO SCHOOLS	2.125203 %	514,807,347	22,420,020	12,399,221	53,025,749	25,219,913	113,064,903	—	—	—	—	86,502,339	12,195,853	98,698,192
6582 FORSYTH COUNTY PUBLIC LIBRARY	0.026999 %	6,540,215	284,828	157,522	673,650	171,591	1,287,591	—	—	94,741	94,741	1,098,934	65,463	1,164,397
5330 FORT VALLEY STATE UNIVERSITY	0.163029 %	39,492,005	1,719,889	951,172	4,067,722	838,613	7,577,396	—	—	985,398	985,398	6,635,788	(432,121)	6,203,667
6591 FRANKLIN CO SCHOOLS	0.168736 %	40,874,464	1,780,096	984,468	4,210,117	605,223	7,579,904	—	—	470,223	470,223	6,868,085	25,373	6,893,458
C034 FULTON ACADEMY OF SCIENCE AND	0.021006 %	5,088,475	221,605	122,557	524,119	1,081,738	1,950,019	—	—	—	—	854,996	723,501	1,578,497
6601 FULTON CO SCHOOLS	4.646176 %	1,125,485,679	49,015,252	27,107,510	115,926,319	4,706,055	196,755,136	—	—	21,913,542	21,913,542	189,113,723	(6,164,099)	182,949,624
C227 FULTON LEADERSHIP ACAD.	0.011166 %	2,704,842	117,797	65,147	278,602	27,884	489,430	—	—	464,358	464,358	454,486	(1,427)	453,059
C506 FULTON SCIENCE ACAD. HIGH SCHOOL	0.000000 %	—	—	—	—	—	—	—	—	99,244	99,244	—	(345,823)	(345,823)
C321 FULTON SUNSHINE ACAD. INC.	0.000000 %	—	—	—	—	—	—	—	—	143,340	143,340	—	(700,660)	(700,660)
C396 FURLOW CHARTER SCHOOL	0.016243 %	3,934,690	171,357	94,768	405,278	456,002	1,127,405	—	—	—	—	661,131	535,939	1,197,070
9770 GA PUB TELECOMMUNICATIONS COMM	0.001693 %	410,111	17,860	9,878	42,242	43,126	113,106	—	—	54,761	54,761	68,916	3,089	72,005
D531 GA SOIL & WATER CONSERVATION	0.000000 %	—	—	—	—	—	—	—	—	8,350	8,350	—	(8,067)	(8,067)
5420 GA SOUTHWESTERN STATE UNIV	0.072797 %	17,634,283	767,979	424,725	1,816,351	580,848	3,589,903	—	—	231,197	231,197	2,963,053	102,959	3,066,012
9760 GA REG. TRANS. AUTHORITY	0.000000 %	—	—	—	—	—	—	—	—	—	—	—	(1,205)	(1,205)
7761 GAINESVILLE CITY SCHOOLS	0.340248 %	82,421,383	3,589,477	1,985,133	8,489,497	706,624	14,770,731	—	—	919,231	919,231	13,849,148	(36,287)	13,812,861
C920 GENESIS INNOVATION ACAD FOR BOYS	0.008908 %	2,157,866	93,976	51,973	222,263	809,730	1,177,942	—	—	—	—	362,569	317,536	680,105
C919 GENESIS INNOVATION ACAD FOR GIRLS	0.014345 %	3,474,920	151,334	83,694	357,921	1,337,628	1,930,577	—	—	—	—	583,876	511,131	1,095,007
9775 GEORGIA AGRICULTURAL EXPOSITION	0.000613 %	148,493	6,467	3,576	15,295	22,611	47,949	—	—	4,417	4,417	24,965	20,553	45,518
D538 GEORGIA BUILDING AUTHORITY	0.000642 %	155,518	6,773	3,746	16,018	14,974	41,511	—	—	1,478	1,478	26,133	18,045	44,178
D533 GEORGIA BUREAU OF INVESTIGATION	0.001082 %	262,103	11,415	6,313	26,997	40,921	85,646	—	—	77,914	77,914	44,033	16,052	60,085
5360 GEORGIA COLLEGE & STATE UNIV	0.287993 %	69,763,177	3,038,208	1,680,258	7,185,687	883,715	12,787,868	—	—	173,053	173,053	11,722,221	922,966	12,645,187
C412 GEORGIA CONNECTIONS ACAD.	0.063800 %	15,454,857	673,064	372,233	1,591,868	1,696,146	4,333,311	—	—	46,072	46,072	2,596,860	514,991	3,111,851
C011 GEORGIA CYBER ACADEMY	0.251732 %	60,979,343	2,655,669	1,468,698	6,280,942	8,410,851	18,816,160	—	—	—	—	10,246,279	4,461,296	14,707,575
4020 GEORGIA DEPARTMENT OF AG	0.001205 %	291,898	12,712	7,030	30,066	90,430	140,238	—	—	—	—	49,038	41,129	90,167
4040 GEORGIA DEPARTMENT OF AUDITS	0.000000 %	—	—	—	—	—	9,746	—	—	130,177	130,177	—	(24,072)	(24,072)
D536 GEORGIA DEPARTMENT OF COMMUNITY	0.000000 %	—	—	—	—	—	2,616	—	—	24,972	24,972	—	(7,904)	(7,904)

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

Employer	Alloc. %	Net pension liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense/(Benefit)				
			Differences between expected and actual experience	Net difference between projected and actual investments on pension plan	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense /(benefit)	
D539	GEORGIA DEPARTMENT OF DEFENSE	0.000731 %	\$ 177,077	7,712	4,265	18,239	54,246	84,462	—	—	—	—	29,761	26,148	55,909
4750	GEORGIA DEPARTMENT OF DRIVER	0.000865 %	209,537	9,125	5,047	21,583	7,304	43,059	—	—	4,780	4,780	35,200	2,029	37,229
4690	GEORGIA DEPT OF EARLY CARE &	0.004639 %	1,123,747	48,940	27,066	115,747	45,624	237,377	—	—	139,092	139,092	188,816	(20,466)	168,350
4290	GEORGIA DEPARTMENT OF ECONOMIC	0.001473 %	356,818	15,540	8,594	36,753	107,401	168,288	—	—	66,851	66,851	59,944	46,968	106,912
4610	GEORGIA DEPARTMENT OF JUVENILE	0.023487 %	5,689,471	247,778	137,032	586,022	713,651	1,684,483	—	—	324,069	324,069	955,999	264,896	1,220,895
4740	GEORGIA DEPARTMENT OF REVENUE	0.000628 %	152,126	6,625	3,664	15,669	25,646	51,604	—	—	1,660	1,660	25,574	10,923	36,497
D553	GEORGIA DEPARTMENT OF TRANS	0.000715 %	173,201	7,543	4,172	17,840	83,610	113,165	—	—	—	—	29,115	26,704	55,819
4140	GEORGIA DEPT OF EDUCATION	0.210518 %	50,995,699	2,220,879	1,228,240	5,252,616	2,217,423	10,919,158	—	—	213,675	213,675	8,568,734	650,762	9,219,496
4400	GEORGIA DEPT OF LABOR	0.000235 %	56,926	2,479	1,371	5,863	26,286	35,999	—	—	95,911	95,911	9,573	(18,187)	(8,614)
D423	GEORGIA ENVIRONMENTAL FINANCE	0.000000 %	—	—	—	—	—	—	—	—	—	—	—	(138)	(138)
D526	GEORGIA GENERAL ASSEMBLY	0.001490 %	360,936	15,719	8,693	37,177	3,467	65,056	—	—	13,788	13,788	60,647	(2,814)	57,833
5400	GEORGIA GWINNETT COLLEGE	0.255823 %	61,970,344	2,698,828	1,492,566	6,383,017	2,861,260	13,435,671	—	—	—	—	10,412,783	1,921,762	12,334,545
C029	GEORGIA HIGH SCH FOR ACCELERATED	0.006790 %	1,644,804	71,632	39,615	169,417	486,727	767,391	—	—	105,171	105,171	276,382	238,742	515,124
5720	GEORGIA HIGHLANDS COLLEGE	0.104318 %	25,269,903	1,100,512	608,630	2,602,829	615,403	4,927,374	—	—	657,004	657,004	4,246,061	(50,087)	4,195,974
5030	GEORGIA INST OF TECHNOLOGY	2.518402 %	610,055,535	26,568,109	14,693,289	62,836,422	19,583,976	123,681,796	—	—	—	—	102,506,753	10,181,971	112,688,724
C605	GEORGIA MAGNET CHARTER SCHOOL	0.039500 %	9,568,446	416,709	230,458	985,561	70,789	1,703,517	—	—	222,798	222,798	1,607,765	7,917	1,615,682
6055	GEORGIA MILITARY COLLEGE	0.187199 %	45,346,925	1,974,873	1,092,188	4,670,785	797,850	8,535,696	—	—	189,752	189,752	7,619,573	1,001,369	8,620,942
8290	GEORGIA NORTHWESTERN Tech.	0.062690 %	15,185,972	661,354	365,757	1,564,173	—	2,591,284	—	—	1,558,545	1,558,545	2,551,668	(774,006)	1,777,662
8300	GEORGIA PIEDMONT Tech. COLLEGE	0.054329 %	13,160,610	573,149	316,975	1,355,558	38,204	2,283,886	—	—	2,145,259	2,145,259	2,211,369	(779,913)	1,431,456
4920	GEORGIA PUBLIC DEFENDER STD	0.000708 %	171,505	7,469	4,131	17,665	34,590	63,855	—	—	49,141	49,141	28,820	(3,226)	25,594
C030	GEORGIA SCHOOL FOR INNOVATION	0.018925 %	4,584,376	199,651	110,415	472,196	590,353	1,372,615	—	—	235,377	235,377	770,298	614,612	1,384,910
5390	GEORGIA SOUTHERN UNIVERSITY	0.738159 %	178,811,001	7,787,275	4,306,693	18,417,739	387,681	30,899,388	—	—	5,337,252	5,337,252	30,045,340	(1,309,154)	28,736,186
5090	GEORGIA STATE UNIVERSITY	1.659957 %	402,106,556	17,511,866	9,684,803	41,417,438	2,689,235	71,303,342	—	—	53,461	53,461	67,565,373	1,190,039	68,755,412
4760	GEORGIA STUDENT FINANCE COMM	0.005186 %	1,256,252	54,710	30,257	129,395	173,591	387,953	—	—	—	—	211,091	76,380	287,471
9800	GEORGIA TECHNOLOGY AUTHORITY	0.000000 %	—	—	—	—	56,118	56,118	—	—	254,313	254,313	—	(9,414)	(9,414)
D534	GEORGIA WORLD CONGRESS CENTER	0.000000 %	—	—	—	—	2,383	2,383	—	—	43,224	43,224	—	(15,555)	(15,555)
6611	GILMER CO SCHOOLS	0.185534 %	44,943,597	1,957,308	1,082,474	4,629,242	—	7,669,024	—	—	1,057,991	1,057,991	7,551,809	(775,536)	6,776,273
6621	GLASCOCK CO SCHOOLS	0.027083 %	6,560,563	285,715	158,012	675,745	138,863	1,258,335	—	—	245,218	245,218	1,102,374	(63,315)	1,039,059
6631	GLYNN CO SCHOOLS	0.620670 %	150,350,567	6,547,814	3,621,218	15,486,281	4,115,178	29,770,491	—	—	8,319,104	8,319,104	25,263,177	(1,238,415)	24,024,762
D527	GLYNN CTY HEALTH DEPT COASTAL	0.000370 %	89,628	3,903	2,159	9,232	5,185	20,479	—	—	2,534	2,534	15,061	90	15,151
6641	GORDON CO SCHOOLS	0.293308 %	71,050,678	3,094,279	1,711,267	7,318,302	37,638	12,161,486	—	—	981,053	981,053	11,938,532	(641,418)	11,297,114
5760	GORDON COLLEGE	0.084177 %	20,390,964	888,033	491,120	2,100,293	26,715	3,506,161	—	—	1,161,023	1,161,023	3,426,277	(378,810)	3,047,467
4220	GOVERNORS OFFICE PLAN & BUDGET	0.006748 %	1,634,630	71,189	39,370	168,369	27,899	306,827	—	—	455,027	455,027	274,678	(72,478)	202,200
C912	GRADUATION ACHIEVEMENT CHARTER	0.000000 %	—	—	—	—	59,694	59,694	—	—	2,747,141	2,747,141	—	(737,937)	(737,937)
6651	GRADY CO SCHOOLS	0.197488 %	47,839,323	2,083,417	1,152,218	4,927,505	357,784	8,520,924	—	—	296,954	296,954	8,038,385	(319,718)	7,718,667
6661	GREENE CO SCHOOLS	0.152864 %	37,029,644	1,612,653	891,865	3,814,096	1,429,741	7,748,355	—	—	—	—	6,222,038	725,915	6,947,953
8624	GRIFFIN RESA	0.018296 %	4,432,007	193,015	106,746	456,502	375,431	1,131,694	—	—	118,711	118,711	744,695	35,185	779,880
7261	GRIFFIN SPALDING CO SCHOOLS	0.474507 %	114,944,168	5,005,854	2,768,449	11,839,381	70,519	19,684,203	—	—	1,763,979	1,763,979	19,313,898	(554,082)	18,759,816
6671	GWINNETT CO SCHOOLS	8.053753 %	1,950,934,177	84,963,785	46,988,559	200,948,463	23,937,193	356,838,000	—	—	12,689,975	12,689,975	327,812,378	9,736,055	337,548,433
6672	GWINNETT COUNTY PUBLIC LIB	0.075605 %	18,314,490	797,602	441,108	1,886,414	72,121	3,197,245	—	—	351,578	351,578	3,077,351	(284,211)	2,793,140
8320	GWINNETT Tech. COLLEGE	0.073359 %	17,770,421	773,907	428,004	1,830,374	—	3,032,285	—	—	1,114,069	1,114,069	2,985,932	(535,275)	2,450,657
6681	HABERSHAM CO SCHOOLS	0.325940 %	78,955,425	3,438,533	1,901,655	8,132,500	459,687	13,932,375	—	—	896,851	896,851	13,266,763	(519,128)	12,747,635
W041	HABERSHAM COUNTY BOARD OF	0.000000 %	—	—	—	—	1,647	1,647	—	—	4,659	4,659	—	(96)	(96)
D429	HALL CO DFACS	0.000000 %	—	—	—	—	—	—	—	—	1,594	1,594	—	(8,139)	(8,139)
6691	HALL CO SCHOOLS	1.177924 %	285,339,297	12,426,615	6,872,444	29,390,276	2,449,309	51,138,644	—	—	293,133	293,133	47,945,147	485,109	48,430,256
6693	HALL COUNTY LIBRARY	0.010671 %	2,584,934	112,575	62,259	266,251	6,518	447,603	—	—	27,313	27,313	434,347	(54,991)	379,356

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

	Deferred Outflows of Resources							Deferred Inflows of Resources				Pension Expense/(Benefit)		
	Alloc. %	Net pension liability	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense /(benefit)
6701 HANCOCK CO SCHOOLS	0.049663 %	\$ 12,030,322	523,924	289,752	1,239,137	—	2,052,813	—	—	881,059	881,059	2,021,434	(422,322)	1,599,112
6711 HARALSON CO SCHOOLS	0.169422 %	41,040,640	1,787,333	988,471	4,227,233	254,266	7,257,303	—	—	430,005	430,005	6,895,986	(318,167)	6,577,819
6721 HARRIS CO SCHOOLS	0.238350 %	57,737,699	2,514,495	1,390,622	5,947,049	380,480	10,232,646	—	—	25,584	25,584	9,701,583	4,075	9,705,658
6731 HART CO SCHOOLS	0.148812 %	36,048,091	1,569,906	868,224	3,712,995	124,836	6,275,961	—	—	796,249	796,249	6,057,121	(316,838)	5,740,283
D432 HART COUNTY BOARD OF HEALTH	0.000194 %	46,994	2,047	1,132	4,840	28,629	36,648	—	—	—	—	7,886	7,738	15,624
6732 HART COUNTY LIBRARY	0.000753 %	182,406	7,944	4,393	18,788	116	31,241	—	—	52,308	52,308	30,641	(15,473)	15,168
6741 HEARD CO SCHOOLS	0.098066 %	23,755,424	1,034,556	572,153	2,446,836	482,244	4,535,789	—	—	163,818	163,818	3,991,599	(5,126)	3,986,473
8764 HEART OF GEORGIA RESA	0.020430 %	4,948,946	215,528	119,196	509,747	—	844,471	—	—	558,023	558,023	831,565	(297,808)	533,757
6751 HENRY CO SCHOOLS	1.839905 %	445,697,005	19,410,243	10,734,687	45,907,304	4,933,461	80,985,695	—	—	8,705,146	8,705,146	74,889,827	1,757,802	76,647,629
6752 HENRY COUNTY LIBRARY	0.013961 %	3,381,901	147,283	81,454	348,340	240,876	817,953	—	—	—	—	568,243	158,456	726,699
C113 HERITAGE PREPARATORY ACAD.	0.000000 %	—	—	—	—	—	—	—	—	—	—	—	(33,150)	(33,150)
6761 HOUSTON CO SCHOOLS	1.384135 %	335,291,672	14,602,057	8,075,556	34,535,428	3,315,433	60,528,474	—	—	5,249,580	5,249,580	56,338,585	(1,153,303)	55,185,282
6762 HOUSTON COUNTY PUBLIC LIBRARY	0.004098 %	992,696	43,232	23,909	102,249	—	169,390	—	—	53,304	53,304	166,804	(27,139)	139,665
C111 INT'L ACAD. OF SMYRNA CHARTER	0.014518 %	3,516,828	153,159	84,703	362,237	49,287	649,386	—	—	1,203,013	1,203,013	590,933	(431,428)	159,505
C041 INTERNATIONAL CHARTER ACADEMY OF	0.008107 %	1,963,833	85,526	47,299	202,277	922,920	1,258,022	—	—	—	—	329,976	292,816	622,792
C031 INTERNATIONAL CHARTER SCHOOL OF	0.027121 %	6,569,768	286,115	158,234	676,694	1,323,196	2,444,239	—	—	—	—	1,103,898	918,288	2,022,186
C019 INTERNATIONAL COMMUNITY SCHOOL	0.019219 %	4,655,594	202,753	112,131	479,532	114,550	908,966	—	—	353,234	353,234	782,265	(41,729)	740,536
C124 INTOWN ACAD. CHARTER SCHOOL	0.000000 %	—	—	—	—	—	—	—	—	117,757	117,757	—	(572,937)	(572,937)
6771 IRWIN CO SCHOOLS	0.087653 %	21,232,987	924,703	511,400	2,187,022	113,748	3,736,873	—	—	441,885	441,885	3,567,736	(18,568)	3,549,168
C769 IVY PREP ACAD. FOR GIRLS	0.018631 %	4,513,157	196,549	108,700	464,860	377,180	1,147,289	—	—	240,227	240,227	758,335	174,175	932,510
C767 IVY PREP YOUNG MENS ACAD.	0.000000 %	—	—	—	—	—	—	—	—	419,949	419,949	—	(461,870)	(461,870)
C768 IVY PREPARATORY ACAD.	0.000000 %	—	—	—	—	—	—	—	—	714,559	714,559	—	(436,623)	(436,623)
6182 JACKSON BUTTS COUNTY LIBRARY	0.000000 %	—	—	—	—	—	—	—	—	16,041	16,041	—	(12,904)	(12,904)
6781 JACKSON CO SCHOOLS	0.387534 %	93,875,903	4,088,325	2,261,017	9,669,326	7,176,165	23,194,833	—	—	20,539	20,539	15,773,825	1,983,173	17,756,998
6791 JASPER CO SCHOOLS	0.099364 %	24,069,850	1,048,249	579,726	2,479,222	189,921	4,297,118	—	—	310,156	310,156	4,044,432	174,249	4,218,681
6801 JEFF DAVIS CO SCHOOLS	0.125179 %	30,323,253	1,320,587	730,341	3,123,330	74,479	5,248,737	—	—	677,184	677,184	5,095,166	(288,612)	4,806,554
7791 JEFFERSON CITY SCHOOLS	0.159961 %	38,748,815	1,687,523	933,272	3,991,173	2,347,787	8,959,755	—	—	—	—	6,510,902	1,132,834	7,643,736
6811 JEFFERSON CO SCHOOLS	0.113613 %	27,521,515	1,198,571	662,860	2,834,748	23,316	4,719,495	—	—	1,163,472	1,163,472	4,624,411	(767,177)	3,857,234
6812 JEFFERSON COUNTY REG.LIB.	0.001252 %	303,283	13,208	7,305	31,239	817	52,569	—	—	23,573	23,573	50,958	(8,088)	42,870
D101 JEKYLLE ISLAND STATE PARK AUTHORITY	0.000077 %	18,652	812	449	1,921	11,363	14,545	—	—	—	—	3,130	3,071	6,201
6821 JENKINS CO SCHOOLS	0.059477 %	14,407,657	627,458	347,011	1,484,005	—	2,458,474	—	—	643,034	643,034	2,420,907	(428,630)	1,992,277
6831 JOHNSON CO SCHOOLS	0.049463 %	11,981,875	521,814	288,585	1,234,147	134,632	2,179,178	—	—	207,190	207,190	2,013,288	(83,695)	1,929,593
6841 JONES CO SCHOOLS	0.223706 %	54,190,349	2,360,007	1,305,184	5,581,668	—	9,246,859	—	—	1,524,644	1,524,644	9,105,526	(1,015,771)	8,089,755
C304 KENNESAW CHARTER SCIENCE & MATH	0.010591 %	2,565,555	111,731	61,792	264,255	—	437,778	—	—	1,276,798	1,276,798	431,081	(435,600)	(4,519)
5430 KENNESAW STATE UNIVERSITY	0.970005 %	234,973,177	10,233,155	5,659,368	24,202,507	8,457,063	48,552,093	—	—	3,106,396	3,106,396	39,482,191	4,529,363	44,011,554
7352 KINCHAFOONEE REG LIB	0.002569 %	622,312	27,102	14,988	64,099	41,863	148,052	—	—	26,542	26,542	104,574	6,370	110,944
C704 KIPP METRO ATLANTA COLLABORATIVE	0.253712 %	61,458,977	2,676,558	1,480,250	6,330,345	6,910,277	17,397,430	—	—	—	—	10,326,871	3,915,227	14,242,098
7292 LAKE BLACKSHEAR REG LIB	0.003497 %	847,110	36,892	20,403	87,253	526	145,074	—	—	96,124	96,124	142,347	(29,281)	113,066
6851 LAMAR CO SCHOOLS	0.109023 %	26,409,638	1,150,148	636,081	2,720,223	—	4,506,452	—	—	601,753	601,753	4,437,563	(441,269)	3,996,294
6861 LANIER CO SCHOOLS	0.075658 %	18,327,329	798,161	441,417	1,887,736	60,425	3,187,739	—	—	528,490	528,490	3,079,515	(339,285)	2,740,230
8340 LANIER Tech. COLLEGE	0.061572 %	14,915,148	649,559	359,234	1,536,277	99,906	2,644,976	—	—	691,081	691,081	2,506,180	(383,348)	2,122,832
C911 LATIN ACAD. CHARTER SCHOOL	0.000000 %	—	—	—	—	20,372	20,372	—	—	476,628	476,628	—	(288,455)	(288,455)
C917 LATIN COLLEGE PREP	0.016845 %	4,080,518	177,708	98,280	420,298	613,161	1,309,447	—	—	—	—	685,651	563,265	1,248,916
C916 LATIN GRAMMAR SCHOOL	0.016009 %	3,878,006	168,888	93,402	399,439	834,914	1,496,643	—	—	—	—	651,617	550,860	1,202,477
6871 LAURENS CO SCHOOLS	0.284977 %	69,032,583	3,006,391	1,662,661	7,110,435	2,503,950	14,283,437	—	—	1,593,098	1,593,098	11,599,454	128,012	11,727,466
C801 LEADERSHIP PREP. ACAD. CHARTER	0.018733 %	4,537,866	197,625	109,295	467,405	196,706	971,031	—	—	194,057	194,057	762,491	76,869	839,360

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

Employer	Alloc. %	Net pension liability	Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense	/(benefit)
6881 LEE CO SCHOOLS	0.248092 %	\$ 60,097,593	2,617,269	1,447,461	6,190,121	299,358	10,554,209	—	—	693,660	693,660	10,098,105	(541,063)	9,557,042	
6882 LEE COUNTY LIBRARY	0.002731 %	661,555	28,811	15,934	68,141	32,944	145,830	—	—	49,900	49,900	111,160	(29,745)	81,415	
6891 LIBERTY CO SCHOOLS	0.454528 %	110,104,472	4,795,084	2,651,885	11,340,887	945,263	19,733,119	—	—	2,264,402	2,264,402	18,500,707	(1,153,568)	17,347,139	
C038 LIBERTY TECH CHARTER SCHOOL	0.017675 %	4,281,577	186,464	103,122	441,007	1,177,559	1,908,152	—	—	—	—	719,422	614,872	1,334,294	
6901 LINCOLN CO SCHOOLS	0.053469 %	12,952,285	564,076	311,958	1,334,100	39,770	2,249,904	—	—	500,508	500,508	2,176,363	(193,164)	1,983,199	
6902 LINCOLN COUNTY LIBRARY	0.000278 %	67,342	2,933	1,622	6,936	1,052	12,543	—	—	2,852	2,852	11,324	(845)	10,479	
6252 LIVE OAK PUBLIC LIBRARIES	0.030704 %	7,437,711	323,915	179,138	766,093	78,681	1,347,827	—	—	491,720	491,720	1,249,754	(252,998)	996,756	
6911 LONG CO SCHOOLS	0.138244 %	33,488,108	1,458,418	806,567	3,449,314	1,215,397	6,929,696	—	—	34,739	34,739	5,626,957	589,611	6,216,568	
6921 LOWNDES CO SCHOOLS	0.431007 %	104,406,765	4,546,947	2,514,654	10,754,017	407,886	18,223,504	—	—	2,078,093	2,078,093	17,543,322	(983,352)	16,559,970	
6931 LUMPKIN CO SCHOOLS	0.179810 %	43,557,020	1,896,922	1,049,078	4,486,423	873,793	8,306,216	—	—	10,594	10,594	7,318,814	223,305	7,542,119	
C027 MACON CHARTER ACADEMY INC	0.000000 %	—	—	—	—	—	89,989	—	—	524,022	524,022	—	(26,439)	(26,439)	
6941 MACON CO SCHOOLS	0.056491 %	13,684,331	595,957	329,589	1,409,502	—	2,335,048	—	—	1,028,350	1,028,350	2,299,351	(803,957)	1,495,394	
6951 MADISON CO SCHOOLS	0.238699 %	57,822,240	2,518,177	1,392,658	5,955,757	180,624	10,047,216	—	—	845,931	845,931	9,715,796	(323,824)	9,391,972	
C107 MARIETTA CHARTER SCHOOL	0.000000 %	—	—	—	—	283	283	—	—	1,640	1,640	—	(83)	(83)	
7811 MARIETTA CITY SCHOOLS	0.529763 %	128,329,334	5,588,782	3,090,833	13,218,069	1,772,765	23,670,449	—	—	292,869	292,869	21,562,991	(366,294)	21,196,697	
6961 MARION CO SCHOOLS	0.057764 %	13,992,702	609,387	337,017	1,441,264	15,619	2,403,287	—	—	699,258	699,258	2,351,172	(302,128)	2,049,044	
T549 TWIN LAKES LIBRARY SYSTEM	0.002022 %	489,808	21,331	11,797	50,451	3,046	86,625	—	—	40,016	40,016	82,311	(2,717)	79,594	
6971 MCDUFFIE CO SCHOOLS	0.159676 %	38,679,777	1,684,516	931,609	3,984,062	—	6,600,197	—	—	2,616,581	2,616,581	6,499,305	(1,574,516)	4,924,789	
6981 MCINTOSH CO SCHOOLS	0.062562 %	15,154,965	660,003	365,010	1,560,979	—	2,585,992	—	—	928,518	928,518	2,546,480	(527,159)	2,019,321	
6991 MERIWETHER CO SCHOOLS	0.110351 %	26,731,331	1,164,158	643,829	2,753,358	30,094	4,591,439	—	—	2,686,647	2,686,647	4,491,628	(1,506,660)	2,984,968	
8564 METRO RESA	0.049988 %	12,109,050	527,353	291,648	1,247,246	137,800	2,204,047	—	—	833,091	833,091	2,034,671	(389,668)	1,645,003	
6112 MIDDLE GEORGIA REG LIBRARY	0.012106 %	2,932,547	127,713	70,631	302,056	1,087	501,487	—	—	163,370	163,370	492,759	(72,703)	420,056	
8644 MIDDLE GEORGIA RESA	0.010911 %	2,643,071	115,107	63,659	272,239	309,745	760,750	—	—	151,237	151,237	444,122	74,884	519,006	
5840 MIDDLE GEORGIA STATE COLLEGE	0.207840 %	50,346,983	2,192,627	1,212,615	5,185,797	344,939	8,935,978	—	—	666,830	666,830	8,459,738	(50,441)	8,409,297	
7001 MILLER CO SCHOOLS	0.039796 %	9,640,149	419,831	232,185	992,946	—	1,644,962	—	—	660,394	660,394	1,619,835	(366,967)	1,252,868	
7011 MITCHELL CO SCHOOLS	0.082197 %	19,911,331	867,145	479,568	2,050,890	—	3,397,603	—	—	924,361	924,361	3,345,676	(701,939)	2,643,737	
7021 MONROE CO SCHOOLS	0.192405 %	46,608,022	2,029,794	1,122,562	4,800,680	147,735	8,100,771	—	—	100,136	100,136	7,831,484	(80,590)	7,750,894	
7031 MONTGOMERY CO SCHOOLS	0.040329 %	9,769,262	425,454	235,294	1,006,245	267,253	1,934,246	—	—	628,679	628,679	1,641,525	(344,070)	1,297,455	
7041 MORGAN CO SCHOOLS	0.159043 %	38,526,440	1,677,838	927,916	3,968,268	215,066	6,789,088	—	—	796,463	796,463	6,473,544	(142,245)	6,331,299	
6352 MOULTRIE-COLQUITT CNTY LIB	0.002361 %	571,927	24,908	13,775	58,909	31,701	129,293	—	—	9,886	9,886	96,095	1,366	97,461	
C194 MOUNTAIN EDUCATION CENTER INC.	0.024762 %	5,998,326	261,229	144,471	617,834	1,119,747	2,143,281	—	—	—	—	1,007,877	461,792	1,469,669	
7392 MOUNTAIN REG LIBRARY	0.003860 %	935,043	40,721	22,521	96,311	10,402	169,955	—	—	75,263	75,263	157,122	(20,819)	136,303	
7051 MURRAY CO SCHOOLS	0.281397 %	68,165,367	2,968,623	1,641,774	7,021,111	—	11,631,508	—	—	1,564,372	1,564,372	11,453,741	(1,098,199)	10,355,542	
7061 MUSCOGEE CO SCHOOL DISTRICT	1.401429 %	339,480,956	14,784,501	8,176,455	34,966,929	487,106	58,414,991	—	—	6,113,278	6,113,278	57,042,494	(5,799,835)	51,242,659	
6682 N E GA REG LIBRARY	0.006200 %	1,501,883	65,407	36,173	154,696	19,720	275,996	—	—	120,839	120,839	252,350	(30,251)	222,099	
C908 NEW LIFE ACAD. OF EXCELLENCE INC.	0.015678 %	3,797,825	165,396	91,471	391,180	150,073	391,180	—	—	162,041	162,041	638,138	11,392	649,530	
7071 NEWTON CO SCHOOLS	0.876119 %	212,230,313	9,242,696	5,111,602	21,859,966	3,260,294	39,474,558	—	—	2,319,212	2,319,212	35,660,764	530,103	36,190,867	
D402 NEWTON COUNTY DFCS	0.000000 %	—	—	—	—	23,808	23,808	—	—	46,788	46,788	—	(1,542)	(1,542)	
7072 NEWTON COUNTY LIBRARY	0.004239 %	1,026,852	44,720	24,732	105,767	82,049	257,268	—	—	15,192	15,192	172,541	3,471	176,012	
8380 NORTH GA Tech. INSTITUTE	0.039990 %	9,687,143	421,878	233,316	997,787	45,632	1,698,613	—	—	337,352	337,352	1,627,708	(147,725)	1,479,983	
8524 NORTH GEORGIA RESA	0.018017 %	4,364,423	190,072	105,118	449,541	291,167	1,035,898	—	—	89,085	89,085	733,340	(60,345)	672,995	
C024 NORTH METRO ACADEMY OF PERFORM	0.010538 %	2,552,716	111,172	61,483	262,933	257,711	693,299	—	—	337,026	337,026	428,939	110,962	539,901	
8584 NORTHEAST GEORGIA RESA	0.038044 %	9,215,746	401,349	221,963	949,232	74,672	1,647,216	—	—	617,915	617,915	1,548,501	(232,692)	1,315,809	
C013 NORTHSIDE EDUC INC DBA ATLANTA	0.029139 %	7,058,606	307,405	170,008	727,045	706,281	1,910,739	—	—	—	—	1,186,047	501,781	1,687,828	
7552 NORTHWEST GA REGIONAL LIBRARY	0.006013 %	1,456,584	63,435	35,082	150,030	97,835	346,382	—	—	56,927	56,927	244,756	45,912	290,668	
D554 NORTHWEST GEORGIA PUBLIC HEALTH	0.000000 %	—	—	—	—	51,067	51,067	—	—	77,327	77,327	—	(2,524)	(2,524)	

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

Employer	Alloc. %	Net pension liability	Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense	/(benefit)
8504 NORTHWEST GEORGIA RESA	0.037507 %	\$ 9,085,663	395,683	218,830	935,834	309,861	1,860,208	—	—	8,142	8,142	1,526,649	91,697	1,618,346	
6452 OCMULGEE REGIONAL LIBRARY	0.002912 %	705,400	30,720	16,990	72,657	527	120,894	—	—	128,868	128,868	118,530	(41,024)	77,506	
7081 OCONEE CO SCHOOLS	0.379744 %	91,988,860	4,006,144	2,215,567	9,474,958	3,798,044	19,494,713	—	—	—	—	15,456,764	1,342,266	16,799,030	
8170 OCONEE FALL LINE Tech. COLLEGE	0.042794 %	10,366,382	451,459	249,676	1,067,749	70,434	1,839,318	—	—	437,940	437,940	1,741,852	(251,314)	1,490,538	
6872 OCONEE REG LIBRARY	0.004837 %	1,171,711	51,028	28,221	120,688	671	200,608	—	—	40,179	40,179	196,876	(21,724)	175,152	
8664 OCONEE RESA	0.011597 %	2,809,247	122,344	67,661	289,356	219,410	698,771	—	—	163,483	163,483	472,023	29,195	501,218	
C796 ODYSSEY CHARTER SCHOOL	0.014832 %	3,592,891	156,472	86,535	370,072	7,571	620,650	—	—	104,047	104,047	603,718	(927,475)	(323,757)	
8440 OGEECHEE TECH	0.055067 %	13,339,383	580,934	321,281	1,373,972	159,901	2,436,088	—	—	869,487	869,487	2,241,401	(410,092)	1,831,309	
7091 OGLETHORPE CO SCHOOLS	0.104142 %	25,227,269	1,098,655	607,603	2,598,438	177,377	4,482,073	—	—	479,322	479,322	4,238,897	(497,621)	3,741,276	
7382 OHOOPEE REG LIB	0.003110 %	753,364	32,809	18,145	77,597	26,492	155,043	—	—	8,818	8,818	126,580	7,695	134,275	
7942 OKEFENOKEE REG LIB	0.004416 %	1,069,728	46,587	25,765	110,183	41,195	223,730	—	—	42,271	42,271	179,744	16,536	196,280	
8884 OKEFENOKEE RESA	0.013924 %	3,372,938	146,892	81,238	347,416	23,733	599,279	—	—	134,495	134,495	566,762	(89,928)	476,834	
C675 PATAULA CHARTER ACAD.	0.024375 %	5,904,579	257,146	142,213	608,178	555,594	1,563,131	—	—	—	—	992,149	255,589	1,247,738	
7101 PAULDING CO SCHOOLS	1.339984 %	324,596,572	14,136,282	7,817,962	33,433,820	8,261,876	63,649,940	—	—	—	—	54,541,484	3,936,688	58,478,172	
7111 PEACH CO SCHOOLS	0.157026 %	38,037,843	1,656,560	916,148	3,917,942	426,926	6,917,576	—	—	646,209	646,209	6,391,452	(308,476)	6,082,976	
7112 PEACH PUBLIC LIBRARY	0.001825 %	442,086	19,253	10,648	45,535	6,943	82,379	—	—	25,828	25,828	74,283	(7,875)	66,408	
7841 PELHAM CITY SCHOOLS	0.066137 %	16,020,970	697,718	385,868	1,650,178	239,226	2,972,990	—	—	677,701	677,701	2,691,990	(265,080)	2,426,910	
7121 PICKENS CO SCHOOLS	0.207929 %	50,368,542	2,193,566	1,213,135	5,188,018	248,585	8,843,304	—	—	219,299	219,299	8,463,350	(222,608)	8,240,742	
6072 PIEDMONT REG LIBRARY	0.004245 %	1,028,305	44,783	24,767	105,917	35,881	211,348	—	—	37,282	37,282	172,777	(5,835)	166,942	
7131 PIERCE CO SCHOOLS	0.158635 %	38,427,606	1,673,534	925,535	3,958,088	265,967	6,823,124	—	—	824,271	824,271	6,456,935	(309,676)	6,147,259	
7141 PIKE CO SCHOOLS	0.128256 %	31,068,623	1,353,048	748,293	3,200,104	—	5,301,445	—	—	550,961	550,961	5,220,410	(356,318)	4,864,092	
6992 PINE MOUNTAIN REGIONAL LIBRARY	0.003465 %	839,359	36,554	20,216	86,455	46,416	189,641	—	—	26,090	26,090	141,046	2,886	143,932	
8544 PIONEER RESA	0.043622 %	10,566,956	460,194	254,507	1,088,409	923,876	2,726,986	—	—	12,861	12,861	1,775,542	276,888	2,052,430	
7151 POLK SCHOOL DISTRICT	0.327642 %	79,367,716	3,456,489	1,911,585	8,174,966	705,247	14,248,287	—	—	1,249,334	1,249,334	13,336,036	(594,009)	12,742,027	
D537 PROSECUTING ATTORNEYS COUNCIL	0.001251 %	303,041	13,198	7,299	31,214	110,210	161,921	—	—	10,921	10,921	50,918	41,956	92,874	
7161 PULASKI CO SCHOOLS	0.059921 %	14,515,212	632,142	349,601	1,495,083	399,441	2,876,267	—	—	798,623	798,623	2,438,967	(280,325)	2,158,642	
C037 PURPOSE BUILT SCHOOLS ATLANTA INC	0.141246 %	34,215,310	1,490,087	824,081	3,524,216	10,309,800	16,148,184	—	—	315,952	315,952	5,749,138	4,875,415	10,624,553	
7171 PUTNAM CO SCHOOLS	0.147958 %	35,841,219	1,560,896	863,242	3,691,687	145,941	6,261,766	—	—	324,953	324,953	6,022,358	(198,590)	5,823,768	
7181 QUITMAN CO SCHOOLS	0.017119 %	4,146,892	180,598	99,879	427,135	13,133	720,745	—	—	293,377	293,377	696,800	(87,009)	609,791	
7191 RABUN CO SCHOOLS	0.121592 %	29,454,342	1,282,746	709,413	3,033,831	137,979	5,163,969	—	—	596,914	596,914	4,949,170	(461,802)	4,487,368	
7201 RANDOLPH CO SCHOOLS	0.043544 %	10,548,061	459,371	254,052	1,086,462	—	1,799,885	—	—	588,161	588,161	1,772,370	(265,695)	1,506,675	
D411 REGION IV DFCS	0.000000 %	—	—	—	—	3,615	3,615	—	—	7,062	7,062	—	(76)	(76)	
C918 RESURGENCE HALL INC	0.008613 %	2,086,406	90,864	50,251	214,902	905,442	1,261,459	—	—	—	—	350,569	314,694	665,263	
7211 RICHMOND CO SCHOOLS	1.285574 %	311,416,340	13,562,279	7,500,514	32,076,241	464,558	53,603,592	—	—	11,043,933	11,043,933	52,326,831	(5,723,672)	46,603,159	
D403 RICHMOND COUNTY DFCS	0.000209 %	50,628	2,205	1,219	5,215	29,290	37,929	—	—	—	—	8,519	8,162	16,681	
7221 ROCKDALE CO SCHOOLS	0.815128 %	197,455,906	8,599,266	4,755,758	20,338,185	683,578	34,376,787	—	—	2,559,454	2,559,454	33,178,220	702,166	33,880,386	
6652 RODDENBERRY MEMORIAL LIBRARY	0.001929 %	467,279	20,350	11,254	48,130	77	79,811	—	—	77,036	77,036	78,527	(23,610)	54,917	
7851 ROME CITY SCHOOLS	0.291807 %	70,687,077	3,078,444	1,702,510	7,280,850	2,878,258	14,940,062	—	—	464,226	464,226	11,877,447	659,080	12,536,527	
6572 SARA HIGHTOWER REGIONAL LIB	0.006484 %	1,570,679	68,404	37,830	161,782	—	268,016	—	—	95,781	95,781	263,932	(58,131)	205,801	
6342 SATILLA REG LIBRARY	0.001022 %	247,568	10,782	5,963	25,500	828	43,073	—	—	120,261	120,261	41,609	(33,511)	8,098	
C033 SAVANNAH CLASSICAL ACADEMY	0.017695 %	4,286,422	186,675	103,239	441,506	996,489	1,727,909	—	—	338,322	338,322	720,241	604,932	1,325,173	
5480 SAVANNAH STATE UNIVERSITY	0.149061 %	36,108,408	1,572,532	869,677	3,719,208	22,704	6,184,121	—	—	5,287,016	5,287,016	6,067,255	(1,432,923)	4,634,332	
8410 SAVANNAH TECH COLLEGE	0.050446 %	12,219,996	532,185	294,321	1,258,674	—	2,085,180	—	—	1,589,786	1,589,786	2,053,296	(665,693)	1,387,603	
7231 SCHLEY CO SCHOOLS	0.057448 %	13,916,154	606,053	335,173	1,433,380	137,467	2,512,073	—	—	266,498	266,498	2,338,304	(94,317)	2,243,987	
C770 SCHOLARS ACAD. INC	0.000000 %	—	—	—	—	—	—	—	—	—	—	—	(55,434)	(55,434)	
C039 SCHOOL FOR ARTS INFUSED LEARNING	0.017988 %	4,357,398	189,766	104,949	448,817	1,517,923	2,261,455	—	—	106,991	106,991	732,172	622,342	1,354,514	

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

Employer	Alloc. %	Net pension liability	Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)			
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense	/(benefit)
C032 SCINTILLA CHARTER ACADEMY	0.020650 %	\$ 5,002,238	217,849	120,480	515,236	756,970	1,610,535	—	—	—	—	840,531	692,120	1,532,651	
7241 SCREVEN CO SCHOOLS	0.105484 %	25,552,353	1,112,813	615,433	2,631,922	106,228	4,466,396	—	—	273,091	273,091	4,293,514	(239,316)	4,054,198	
7242 SCREVEN-JENKINS REG LIBRARY	0.001998 %	483,994	21,078	11,657	49,852	—	82,587	—	—	26,144	26,144	81,319	(16,066)	65,253	
C017 SE HEALTH UNIT	0.000914 %	221,407	9,642	5,333	22,805	74,228	112,008	—	—	3,567	3,567	37,196	11,621	48,817	
4780 SECRETARY OF STATE	0.001274 %	308,613	13,440	7,433	31,787	61,938	114,598	—	—	372	372	51,850	26,809	78,659	
7251 SEMINOLE CO SCHOOLS	0.061807 %	14,972,075	652,039	360,605	1,542,141	—	2,554,785	—	—	548,916	548,916	2,515,731	(313,979)	2,201,752	
6282 SEQUOYAH REG LIB	0.014888 %	3,606,456	157,062	86,862	371,469	14,344	629,737	—	—	119,502	119,502	605,978	(19,114)	586,864	
C812 SEVEN PILLARS CAREER ACADEMY	0.004649 %	1,126,170	49,045	27,124	115,997	686,063	878,229	—	—	—	—	189,225	185,423	374,648	
C042 SLAM ACADEMY OF ATLANTA	0.003884 %	940,857	40,975	22,661	96,909	447,235	607,780	—	—	—	—	158,094	140,852	298,946	
7861 SOCIAL CIRCLE CITY SCHOOLS	0.085363 %	20,678,260	900,545	498,039	2,129,885	550,182	4,078,651	—	—	37,550	37,550	3,474,536	86,050	3,560,586	
6922 SOUTH GA REG LIBRARY	0.004682 %	1,134,164	49,393	27,317	116,820	2,364	195,894	—	—	51,716	51,716	190,558	(26,577)	163,981	
8420 SOUTH GA Tech. INSTITUTE	0.026057 %	6,312,025	274,891	152,026	650,146	—	1,077,063	—	—	914,019	914,019	1,060,604	(385,313)	675,291	
5870 SOUTH GEORGIA STATE COLLEGE	0.058734 %	14,227,674	619,620	342,676	1,465,467	739,111	3,166,874	—	—	130,737	130,737	2,390,657	24,352	2,415,009	
8430 SOUTHEASTERN Tech. COLLEGE	0.042137 %	10,207,231	444,528	245,843	1,051,356	—	1,741,727	—	—	690,047	690,047	1,715,110	(394,828)	1,320,282	
8310 SOUTHERN CRESCENT Tech. COLLEGE	0.065104 %	15,770,737	686,821	379,841	1,624,404	—	2,691,066	—	—	2,304,659	2,304,659	2,649,930	(998,308)	1,651,622	
8370 SOUTHERN REGIONAL TECHNICAL	0.072370 %	17,530,847	763,474	422,233	1,805,697	780,233	3,771,637	—	—	411,693	411,693	2,945,681	(30,330)	2,915,351	
6432 SOUTHWEST GA REG LIB	0.004255 %	1,030,728	44,889	24,825	106,166	6,115	181,995	—	—	17,339	17,339	173,198	(13,313)	159,885	
8844 SOUTHWEST GEORGIA RESA	0.008280 %	2,005,740	87,351	48,309	206,594	444,952	787,206	—	—	26,418	26,418	337,012	83,344	420,356	
C035 SOUTHWEST GEORGIA STEM CHARTER	0.014756 %	3,574,481	155,670	86,092	368,176	1,287,713	1,897,651	—	—	—	—	600,626	521,236	1,121,862	
C716 SPRING CREEK CHARTER ACADEMY	0.007891 %	1,911,509	83,247	46,039	196,888	1,164,492	1,490,666	—	—	—	—	321,185	314,728	635,913	
4070 STATE ACCOUNTING OFFICE	0.000385 %	93,262	4,062	2,246	9,606	4,525	20,439	—	—	104,907	104,907	15,669	(19,920)	(4,251)	
D535 STATE BOARD OF PARDONS AND	0.000000 %	—	—	—	—	1,170	1,170	—	—	11,928	11,928	—	(4,089)	(4,089)	
4650 STATE OF GEORGIA DEPT OF LAW	0.000535 %	129,598	5,644	3,121	13,349	11,778	33,892	—	—	2,429	2,429	21,778	17,518	39,296	
D424 STATE ROAD TOLL & AUTHORITY	0.000000 %	—	—	—	—	—	—	—	—	98,893	98,893	—	(41,749)	(41,749)	
6162 STATESBORO REGIONAL LIBRARY	0.007667 %	1,857,247	80,884	44,732	191,299	13,831	330,746	—	—	89,723	89,723	312,069	(36,812)	275,257	
7271 STEPHENS CO SCHOOLS	0.161138 %	39,033,931	1,699,940	940,139	4,020,540	390,261	7,050,880	—	—	889,104	889,104	6,558,804	(937,679)	5,621,125	
7281 STEWART CO SCHOOLS	0.030728 %	7,443,524	324,168	179,279	766,692	146,118	1,416,257	—	—	150,068	150,068	1,250,729	2,184	1,252,913	
7291 SUMTER CO SCHOOLS	0.161122 %	39,030,055	1,699,771	940,045	4,020,141	—	6,659,957	—	—	1,885,502	1,885,502	6,558,165	(1,594,818)	4,963,347	
7301 TALBOT CO SCHOOLS	0.028110 %	6,809,342	296,549	164,004	701,370	42,484	1,204,407	—	—	189,143	189,143	1,144,176	(64,082)	1,080,094	
7311 TALIAFERRO CO SCHOOLS	0.019545 %	4,734,564	206,192	114,033	487,666	437,936	1,245,827	—	—	56,190	56,190	795,537	118,646	914,183	
C015 TAPESTRY PUBLIC CHARTER SCHOOL	0.024478 %	5,929,530	258,233	142,814	610,748	1,003,577	2,015,372	—	—	—	—	996,341	659,452	1,655,793	
7321 TATTNALL CO SCHOOLS	0.159302 %	38,589,179	1,680,571	929,427	3,974,730	326,708	6,911,436	—	—	1,004,732	1,004,732	6,484,090	(392,403)	6,091,687	
7331 TAYLOR CO SCHOOLS	0.063023 %	15,266,637	664,867	367,700	1,572,481	20,310	2,625,358	—	—	495,042	495,042	2,565,232	(175,416)	2,389,816	
4150 Tech. COLLEGE SYSTEM OF GEORGIA	0.067189 %	16,275,806	708,816	392,005	1,676,427	511,883	3,289,131	—	—	405,153	405,153	2,734,795	(39,261)	2,695,534	
7341 TELFAIR CO SCHOOLS	0.075474 %	18,282,757	796,220	440,343	1,883,145	77,904	3,197,612	—	—	216,553	216,553	3,072,028	(7,728)	3,064,300	
7351 TERRELL CO SCHOOLS	0.056641 %	13,720,667	597,539	330,465	1,413,244	—	2,341,248	—	—	627,487	627,487	2,305,457	(485,751)	1,819,706	
C913 THE GLOBE ACAD.	0.045649 %	11,057,975	481,578	266,333	1,138,984	1,975,901	3,862,796	—	—	—	—	1,858,064	984,511	2,842,575	
C280 THE KINDEZI SCHOOL	0.108970 %	26,396,799	1,149,589	635,771	2,718,901	4,619,597	9,123,858	—	—	933,837	933,837	4,435,408	3,092,041	7,527,449	
C070 THE MAIN STREET ACAD.	0.033685 %	8,159,825	355,363	196,531	840,471	—	1,371,302	—	—	319,931	319,931	1,371,090	174,917	1,546,007	
C811 THE MUSEUM SCHOOL OF AVONDALE	0.035900 %	8,696,385	378,730	209,454	895,738	1,158,301	2,642,223	—	—	—	—	1,461,235	550,869	2,012,104	
5180 THE UNIVERSITY OF GEORGIA	3.601236 %	872,360,312	37,991,563	21,010,943	89,854,115	6,833,149	155,689,770	—	—	17,112,424	17,112,424	146,581,449	694,232	147,275,681	
7361 THOMAS CO SCHOOLS	0.265335 %	64,274,522	2,799,175	1,548,063	6,620,350	1,102,960	12,070,548	—	—	632,297	632,297	10,799,964	396,501	11,196,465	
7362 THOMAS COUNTY PUBLIC LIBRARY	0.002752 %	666,642	29,032	16,056	68,665	14,019	127,772	—	—	46,539	46,539	112,003	(17,977)	94,026	
7451 THOMASTON-UPSON COUNTY SCHOOLS	0.176939 %	42,861,551	1,866,634	1,032,328	4,414,789	832,925	8,146,676	—	—	2,002,041	2,002,041	7,201,976	(810,086)	6,391,890	
7891 THOMASVILLE CITY SCHOOLS	0.136577 %	33,084,295	1,440,831	796,841	3,407,720	242,508	5,887,900	—	—	1,162,095	1,162,095	5,559,109	(520,308)	5,038,801	
6632 THREE RIVERS REGIONAL LIBRARY	0.006269 %	1,518,597	66,135	36,576	156,417	9,235	268,363	—	—	75,818	75,818	255,171	13,356	268,527	

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

Employer	Alloc. %	Net pension liability	Deferred Outflows of Resources					Deferred Inflows of Resources				Pension Expense/(Benefit)		
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense /(benefit)
D551 TIFT CO BOARD OF HEALTH DBA	0.000504 %	\$ 122,089	5,317	2,941	12,575	22,782	43,615	—	—	3,923	3,923	20,501	17,018	37,519
7371 TIFT CO SCHOOLS	0.351401 %	85,123,076	3,707,136	2,050,203	8,767,775	—	14,525,114	—	—	1,223,450	1,223,450	14,303,107	(856,786)	13,446,321
7381 TOOMBS CO SCHOOLS	0.124317 %	30,114,443	1,311,493	725,311	3,101,822	—	5,138,626	—	—	1,264,611	1,264,611	5,060,075	(578,560)	4,481,515
7391 TOWNS CO SCHOOLS	0.059588 %	14,434,546	628,629	347,658	1,486,775	81,387	2,544,449	—	—	119,695	119,695	2,425,412	(78,305)	2,347,107
7401 TREATLE CO SCHOOLS	0.050536 %	12,241,797	533,134	294,846	1,260,919	268,698	2,357,597	—	—	92,527	92,527	2,056,975	79,824	2,136,799
7911 TRION CITY SCHOOLS	0.058551 %	14,183,344	617,689	341,608	1,460,901	—	2,420,198	—	—	538,054	538,054	2,383,210	(263,058)	2,120,152
7411 TROUP CO SCHOOLS	0.521665 %	126,367,681	5,503,352	3,043,587	13,016,016	126,926	21,689,881	—	—	1,667,421	1,667,421	21,233,375	(1,477,057)	19,756,318
7412 TROUP HARRIS COWETA REG LIB	0.004845 %	1,173,649	51,113	28,268	120,887	31,728	231,996	—	—	24,424	24,424	197,217	(11,810)	185,407
7421 TURNER CO SCHOOLS	0.062184 %	15,063,399	656,016	362,804	1,551,547	96,384	2,666,751	—	—	650,422	650,422	2,531,075	(609,918)	1,921,157
7431 TWIGGS CO SCHOOLS	0.038118 %	9,233,672	402,129	222,395	951,079	137,688	1,713,291	—	—	1,166,981	1,166,981	1,551,529	(427,503)	1,124,026
D552 TWIGGS COUNTY BOARD OF HEALTH	0.000000 %	—	—	—	—	—	7,568	—	—	14,778	14,778	—	(160)	(160)
7441 UNION CO SCHOOLS	0.148104 %	35,876,586	1,562,436	864,094	3,695,330	345,338	6,467,198	—	—	521,201	521,201	6,028,286	(18,314)	6,009,972
5450 UNIVERSITY OF NORTH GEORGIA	0.563816 %	136,578,303	5,948,028	3,289,511	14,067,722	7,449,640	30,754,901	—	—	—	—	22,949,048	4,602,166	27,551,214
5540 UNIVERSITY OF WEST GEORGIA	0.437236 %	105,915,673	4,612,661	2,550,997	10,909,436	3,378,124	21,451,218	—	—	2,167,854	2,167,854	17,796,843	2,150,567	19,947,410
C014 UTOPIAN ACADEMY FOR THE ARTS	0.009902 %	2,398,652	104,462	57,772	247,064	301,497	710,795	—	—	133,262	133,262	403,043	77,650	480,693
7921 VALDOSTA CITY SCHOOLS	0.346421 %	83,916,725	3,654,600	2,021,148	8,643,519	741,346	15,060,613	—	—	839,801	839,801	14,100,418	(813,569)	13,286,849
5510 VALDOSTA STATE UNIVERSITY	0.287632 %	69,675,728	3,034,400	1,678,152	7,176,680	3,379	11,892,611	—	—	3,048,571	3,048,571	11,707,503	(2,480,019)	9,227,484
7931 VIDALIA CITY SCHOOLS	0.103890 %	25,166,224	1,095,997	606,133	2,592,150	—	4,294,280	—	—	501,968	501,968	4,228,646	(225,280)	4,003,366
7461 WALKER CO SCHOOLS	0.420535 %	101,870,037	4,436,472	2,453,557	10,492,731	—	17,382,760	—	—	1,302,389	1,302,389	17,117,082	(441,637)	16,675,445
7471 WALTON CO SCHOOLS	0.622397 %	150,768,914	6,566,033	3,631,294	15,529,372	472,404	26,199,103	—	—	113,624	113,624	25,333,480	215,242	25,548,722
7481 WARE CO SCHOOLS	0.294857 %	71,425,906	3,110,620	1,720,305	7,356,950	962,535	13,150,410	—	—	576,249	576,249	12,001,597	(121,227)	11,880,370
7491 WARREN CO SCHOOLS	0.031958 %	7,741,478	337,144	186,455	797,381	29,268	1,350,248	—	—	163,344	163,344	1,300,787	(19,971)	1,280,816
7492 WARREN COUNTY PUBLIC LIBRARY	0.000391 %	94,716	4,125	2,281	9,756	13,651	29,813	—	—	4,571	4,571	15,906	4,335	20,241
7501 WASHINGTON CO SCHOOLS	0.136359 %	33,031,487	1,438,532	795,569	3,402,281	—	5,636,382	—	—	905,189	905,189	5,550,232	(645,819)	4,904,413
7511 WAYNE CO SCHOOLS	0.216010 %	52,326,077	2,278,817	1,260,282	5,389,646	—	8,928,745	—	—	1,115,806	1,115,806	8,792,288	(545,693)	8,246,595
7521 WEBSTER CO SCHOOLS	0.018507 %	4,483,120	195,241	107,977	461,766	1,112	766,096	—	—	486,598	486,598	753,305	(201,264)	552,041
C109 WESLEY INTERNATIONAL ACAD.	0.046067 %	11,159,230	485,988	268,772	1,149,414	549,428	2,453,602	—	—	37,801	37,801	1,875,057	345,961	2,221,018
6222 WEST GA REG LIBRARY	0.007293 %	1,766,650	76,938	42,550	181,967	8,765	310,220	—	—	75,336	75,336	296,836	7,331	304,167
8604 WEST GEORGIA RESA	0.039048 %	9,458,954	411,940	227,820	974,283	95,499	1,709,542	—	—	248,987	248,987	1,589,361	(209,671)	1,379,690
8260 WEST GEORGIA Tech. COLLEGE	0.072326 %	17,520,188	763,010	421,977	1,804,600	133,166	3,122,753	—	—	1,385,386	1,385,386	2,943,883	(402,189)	2,541,694
C914 WESTSIDE ATLANTA CHARTER SCHOOL	0.021022 %	5,092,351	221,773	122,650	524,518	754,541	1,623,482	—	—	—	—	855,652	452,112	1,307,764
7531 WHEELER CO SCHOOLS	0.046438 %	11,249,101	489,902	270,936	1,158,670	422	1,919,930	—	—	340,209	340,209	1,890,166	(143,613)	1,746,553
7541 WHITE CO SCHOOLS	0.179639 %	43,515,597	1,895,118	1,048,080	4,482,157	25,064	7,450,419	—	—	504,715	504,715	7,311,875	(357,264)	6,954,611
7551 WHITFIELD CO SCHOOLS	0.590044 %	142,931,751	6,224,722	3,442,535	14,722,135	305,695	24,695,087	—	—	814,144	814,144	24,016,613	(760,283)	23,256,330
D532 WHITFIELD COUNTY BOARD OF HEALTH	0.000000 %	—	—	—	—	—	26	—	—	7,267	7,267	—	(5,228)	(5,228)
D410 WHITFIELD COUNTY DFCS	0.000308 %	74,610	3,249	1,797	7,685	13,432	26,163	—	—	2,468	2,468	12,536	10,387	22,923
7561 WILCOX CO SCHOOLS	0.053548 %	12,971,421	564,909	312,419	1,336,071	93,987	2,307,386	—	—	147,998	147,998	2,179,573	(143,367)	2,036,206
7571 WILKES CO SCHOOLS	0.067173 %	16,271,930	708,648	391,912	1,676,027	—	2,776,587	—	—	1,541,094	1,541,094	2,734,160	(780,558)	1,953,602
7581 WILKINSON CO SCHOOLS	0.057294 %	13,878,849	604,428	334,274	1,429,537	—	2,368,239	—	—	1,891,887	1,891,887	2,332,038	(899,424)	1,432,614
8480 WIREGRASS GEORGIA Tech. COLLEGE	0.066117 %	16,016,125	697,507	385,751	1,649,679	113,944	2,846,881	—	—	1,945,055	1,945,055	2,691,172	(649,401)	2,041,771
7591 WORTH CO SCHOOLS	0.126832 %	30,723,675	1,338,026	739,985	3,164,574	—	5,242,585	—	—	2,092,853	2,092,853	5,162,461	(1,055,961)	4,106,500
7592 WORTH COUNTY LIBRARY SYSTEM	0.001209 %	292,867	12,754	7,054	30,166	3,100	53,074	—	—	15,615	15,615	49,209	(12,147)	37,062

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2020

	Deferred Outflows of Resources						Deferred Inflows of Resources				Pension Expense/(Benefit)			
	Alloc. %	Net pension liability	Differences between expected and actual experience	Net difference between projected and actual earnings on pension plan investments	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred outflows of resources	Differences between expected and actual experience	Change of assumptions	Changes in proportion & diff between employer contributions & proportionate share of contributions	Total deferred inflows of resources	Proportionate share of pension expense	Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions	Total pension expense/(benefit)
Employer														
Total for all Employers		\$24,172,998,960	1,052,741,634	582,210,701	2,489,846,688	427,322,090	4,552,121,113	—	—	409,939,265	409,939,265	4,061,753,833	10,188,273	4,071,942,106
Nonemployer:														
State of Georgia		\$ 50,915,040	2,217,366	1,226,299	5,244,312	3,470,663	12,158,640	—	—	20,853,488	20,853,488	8,555,167	(10,188,273)	(1,633,106)
Total all Entities		<u>\$24,223,914,000</u>	<u>1,054,959,000</u>	<u>583,437,000</u>	<u>2,495,091,000</u>	<u>430,792,753</u>	<u>4,564,279,753</u>	<u>—</u>	<u>—</u>	<u>430,792,753</u>	<u>430,792,753</u>	<u>4,070,309,000</u>	<u>—</u>	<u>4,070,309,000</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2020

(1) Plan Description

The Teachers Retirement System of Georgia (the System) was created in 1943 by an act of the Georgia Legislature (the Act) to provide retirement benefits for teachers who qualify under the Act. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

The System provides service retirement, disability retirement, and survivor's benefits. Title 47 of the *Official Code of Georgia Annotated (O.C.G.A.)* assigns the authority to establish and amend the provisions of the System to the State Legislature. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service.

Normal retirement (pension) benefits paid to members are equal to 2% of the average of the member's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the Consumer Price Index, may be made in future years. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Options are available for distribution of the member's monthly pension, at a reduced rate, to a designated beneficiary on the member's death.

(2) Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer (collectively, the Schedules) present amounts that are elements of the financial statements of the System, its participating employers, or the State of Georgia as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System, its participating employers, or the State of Georgia. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the System to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB Statement No. 68) requires participating employers and nonemployers in the System to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense (benefit). The employer allocation percentages presented in the Schedule of Employer and Nonemployer Allocations and applied to amounts presented in the Schedule of Pension Amounts by Employer and Nonemployer are based on the ratio of each employer's and nonemployer's contribution to the System's total employer and nonemployer contributions during the measurement period July 1, 2019 through June 30, 2020. Contributions from the employers and nonemployer contributing entities are recognized when due, based on statutory requirements.

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2020

A reconciliation of total contributions presented in the schedule of employer and nonemployer allocations to those reported in the System's statement of changes in fiduciary net position for the year ended June 30, 2020 is as follows (amounts in thousands):

Total current year employer and nonemployer contributions	
per schedule of employer and nonemployer allocations	\$ 2,725,539
Prior year contribution adjustments	223
Prior service purchases	10,027
State revenue appropriations	164
Transfers from other retirement systems, net	2,437
Miscellaneous	428
Total employer and nonemployer contributions per audited financial statements	\$ 2,738,818

(4) Collective Net Pension Liability

The components of the collective net pension liability of the participating employers and nonemployer at June 30, 2020 were as follows (amounts in thousands):

Total pension liability	\$ 105,385,472
Plan fiduciary net position	81,161,558
Employers' and nonemployer's net pension liability	\$ 24,223,914

Actuarial Assumptions

The collective total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of June 30, 2019, with update procedures used to roll forward the total pension liability to June 30, 2020. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. This actuarial valuation used the following key actuarial assumptions:

Inflation	2.50%
Salary increases	3.00 - 8.75%, including inflation
Investment rate of return	7.25%, net of pension plan investment expense, including inflation
Post-retirement benefit increases	1.50% semi-annually

Post-retirement mortality rates for service retirements and beneficiaries were based on the Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree mortality table (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. Post-retirement mortality rates for disability retirements were based on the Pub-2010 Teachers Mortality Table for Disabled Retirees (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. The Pub-2010 Teachers Headcount Weighted Below Median Employee mortality table with ages set forward one year and adjusted

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2020

106% as used for death prior to retirement. Future improvement in mortality rates was assumed using the MP-2019 projection scale generationally. These rates of improvement were reduced by 20% for all years prior to the ultimate rate.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 – June 30, 2018, with the exception of the long-term assumed rate of return.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00 %	(0.10)%
Domestic large cap equities	51.00	8.90
Domestic small cap equities	1.50	13.20
International developed market equities	12.40	8.90
International emerging market equities	5.10	10.90
Total	100.00 %	

*Net of inflation

Discount Rate

The discount rate used to measure the collective total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2020

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability calculated using a discount rate of 7.25%, as well as what the collective net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate at June 30, 2020 (amounts in thousands):

	1% Decrease (6.25%)	Current discount rate (7.25%)	1% Increase (8.25%)
Collective net pension liability	\$ 38,413,345	24,223,914	12,592,649

(5) Special Funding Situation

Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employers by the State of Georgia. These employers are considered to be in a special funding situation as defined by GASB Statement No. 68. Since the employers do not contribute directly to the System, there is no net pension liability, deferred outflows of resources, or deferred inflows of resources to report in the financial statements of the employers. However, the notes to the financial statements must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the employer. In addition, each employer must recognize the pension expense (benefit) associated with the employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense (benefit) associated with the employer.

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2020

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2020 (amounts in thousands):

	<u>Year of deferral</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred outflows of resources:						
Difference between expected and actual experience	2016	5.2 years	\$ 87,814	—	73,178	14,636
	2017	5.1 years	236,139	—	112,448	123,691
	2018	5.1 years	543,831	—	175,430	368,401
	2019	5.0 years	344,218	—	86,054	258,164
	2020	4.7 years	—	368,463	78,396	290,067
Subtotal			<u>1,212,002</u>	<u>368,463</u>	<u>525,506</u>	<u>1,054,959</u>
Change of assumptions	2016	5.2 years	152,779	—	127,317	25,462
	2019	5.0 years	1,910,686	—	477,671	1,433,015
	2020	4.7 years	—	1,316,780	280,166	1,036,614
Subtotal			<u>2,063,465</u>	<u>1,316,780</u>	<u>885,154</u>	<u>2,495,091</u>
Net difference between projected and actual earnings on pension plan investments	2016	5.0 years	824,443	—	824,443	—
	2017	5.0 years	(1,254,844)	—	(627,423)	(627,421)
	2018	5.0 years	(584,192)	—	(194,730)	(389,462)
	2019	5.0 years	502,548	—	125,637	376,911
	2020	5.0 years	—	1,529,261	305,852	1,223,409
Subtotal			<u>(512,045)</u>	<u>1,529,261</u>	<u>433,779</u>	<u>583,437</u>
Total deferred outflows of resources			<u>\$ 2,763,422</u>	<u>3,214,504</u>	<u>1,844,439</u>	<u>4,133,487</u>
Deferred inflows of resources:						
Difference between expected and actual experience	2015	5.2 years	\$ 6,375	—	6,375	—
Total deferred inflows of resources			<u>\$ 6,375</u>	<u>—</u>	<u>6,375</u>	<u>—</u>

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2020

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows (amounts in thousands):

Year ended June 30:	
2021	\$ 859,601
2022	1,345,717
2023	1,371,321
2024	556,848
Total	<u>\$ 4,133,487</u>

Changes in Proportion

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members which is 5.2 years, 5.2 years, 5.1 years, 5.1 years, 5.0 years, and 4.7 years for 2015, 2016, 2017, 2018, 2019, and 2020, respectively.

7) Collective Pension Expense (Benefit)

The components of collective pension expense (benefit) for the year ended June 30, 2020 are as follows (amounts in thousands):

Service cost	\$ 1,597,714
Interest on the total pension liability and net cash flow	7,080,133
Member contributions	(800,864)
Projected earnings on plan investments	(5,648,870)
Administrative expense	17,411
Other	(13,279)
Recognition (amortization) of deferred inflows and outflows of resources:	
Difference between expected and actual experience	519,131
Changes of assumptions	885,154
Difference between projected and actual earnings on plan investments	433,779
Collective pension expense (benefit)	<u>\$ 4,070,309</u>

SUPPLEMENTARY INFORMATION

(See Accompanying Independent Auditors' Report)

Teachers Retirement System of Georgia
Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2020
(Unaudited)

<u>Employer</u>	<u>State pension support provided</u>	<u>Employer allocation percentage</u>
Special Funding through the State of Georgia:		
AMANA ACAD.	\$ (826)	(0.000030)%
APPLING COUNTY SCHOOLS	50,169	0.001841 %
ATKINSON COUNTY SCHOOLS	17,478	0.000641 %
ATLANTA PUBLIC SCHOOLS	141,870	0.005205 %
BACON COUNTY SCHOOLS	6,108	0.000224 %
BALDWIN COUNTY SCHOOLS	32,559	0.001195 %
BANKS COUNTY SCHOOLS	21,079	0.000773 %
BARROW COUNTY SCHOOLS	48,702	0.001787 %
BARTOW COUNTY SCHOOLS	76,669	0.002813 %
BEN HILL CO SCHOOLS	13,585	0.000498 %
BERRIEN CO SCHOOLS	14,438	0.000530 %
BLECKLEY CO SCHOOLS	26,596	0.000976 %
BRANTLEY CO SCHOOLS	17,137	0.000629 %
BREMEN CITY SCHOOLS	14,118	0.000518 %
BROOKS CO SCHOOLS	21,615	0.000793 %
BULLOCH CO SCHOOLS	50,257	0.001844 %
BUTTS CO SCHOOLS	38,960	0.001429 %
CALHOUN CITY SCHOOLS	53,114	0.001949 %
CAMDEN CO SCHOOLS	2,946	0.000108 %
CANDLER CO SCHOOLS	29,683	0.001089 %
CARROLL CO SCHOOLS	30,501	0.001119 %
CARROLLTON IND SCHOOLS	49,125	0.001802 %
CARTERSVILLE CITY SCHOOLS	33,603	0.001233 %
CATOOSA CO SCHOOLS	24,856	0.000912 %
CHARLTON CO SCHOOLS	27,908	0.001024 %
CHATHAM CO SCHOOLS	80,878	0.002967 %
CHATTAHOOCHEE CO SCHOOLS	15,911	0.000584 %
CHATTOOGA CO SCHOOLS	30,411	0.001116 %
CHEROKEE CO SCHOOLS	164,563	0.006038 %
CHICKAMAUGA CITY SCHOOLS	16,541	0.000607 %
CLARKE COUNTY SCHOOLS	53,531	0.001964 %
CLAYTON CO SCHOOLS	68,747	0.002522 %
CLINCH CO SCHOOLS	14,374	0.000527 %
COBB CO SCHOOLS	35,185	0.001291 %
COFFEE CO SCHOOLS	44,982	0.001650 %
COLQUITT CO SCHOOLS	27,307	0.001002 %
COLUMBIA CO SCHOOLS	34,620	0.001270 %
COMMERCE CITY SCHOOLS	23,648	0.000868 %
COOK CO SCHOOLS	22,106	0.000811 %
COWETA CO SCHOOLS	52,025	0.001909 %
CRAWFORD CO SCHOOLS	8,907	0.000327 %
CRISP CO SCHOOLS	35,174	0.001291 %
DADE CO SCHOOLS	13,212	0.000485 %
DALTON CITY SCHOOLS	41,439	0.001520 %
DAWSON CO SCHOOLS	46,838	0.001718 %
DECATUR CITY SCHOOLS	10,127	0.000372 %

Teachers Retirement System of Georgia
Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2020
(Unaudited)

<u>Employer</u>	<u>State pension support provided</u>	<u>Employer allocation percentage</u>
DECATUR CO SCHOOLS	\$ 23,741	0.000871 %
DEKALB CO SCHOOLS	196,019	0.007192 %
DODGE CO SCHOOLS	26,493	0.000972 %
DOOLY CO SCHOOLS	9,174	0.000337 %
DOUGHERTY CO SCHOOLS	61,201	0.002245 %
DOUGLAS CO SCHOOLS	33,220	0.001219 %
EARLY CO SCHOOLS	21,795	0.000800 %
ECHOLS CO SCHOOLS	23,228	0.000852 %
EFFINGHAM CO SCHOOLS	49,692	0.001823 %
EMANUEL CO SCHOOLS	4,919	0.000180 %
EVANS CO SCHOOLS	29,359	0.001077 %
FANNIN CO SCHOOLS	5,236	0.000192 %
FAYETTE CO SCHOOLS	67,745	0.002486 %
FLOYD CO SCHOOLS	30,461	0.001118 %
FORSYTH CO SCHOOLS	32,396	0.001189 %
FRANKLIN CO SCHOOLS	29,513	0.001083 %
FULTON CO SCHOOLS	84,909	0.003115 %
GAINESVILLE CITY SCHOOLS	57,898	0.002124 %
GILMER CO SCHOOLS	38,981	0.001430 %
GLYNN CO SCHOOLS	72,095	0.002645 %
GORDON CO SCHOOLS	43,941	0.001612 %
GREENE CO SCHOOLS	1,197	0.000044 %
GWINNETT CO SCHOOLS	371,320	0.013625 %
HABERSHAM CO SCHOOLS	32,090	0.001177 %
HALL CO SCHOOLS	66,953	0.002456 %
HARALSON CO SCHOOLS	26,101	0.000958 %
HARRIS CO SCHOOLS	18,444	0.000677 %
HART CO SCHOOLS	31,634	0.001161 %
HEARD CO SCHOOLS	24,249	0.000890 %
HENRY CO SCHOOLS	105,581	0.003874 %
HOUSTON CO SCHOOLS	115,079	0.004222 %
IRWIN CO SCHOOLS	34,048	0.001249 %
JASPER CO SCHOOLS	46,354	0.001701 %
JEFF DAVIS CO SCHOOLS	11,648	0.000427 %
JEFFERSON CITY SCHOOLS	40,161	0.001474 %
JENKINS CO SCHOOLS	22,004	0.000807 %
JOHNSON CO SCHOOLS	23,091	0.000847 %
JONES CO SCHOOLS	23,541	0.000864 %
LANIER CO SCHOOLS	26,894	0.000987 %
LAURENS CO SCHOOLS	31,512	0.001156 %
LEE CO SCHOOLS	37,036	0.001359 %
LIBERTY CO SCHOOLS	29,169	0.001070 %
LINCOLN CO SCHOOLS	27,899	0.001024 %
LONG CO SCHOOLS	30,183	0.001107 %
LOWNDES CO SCHOOLS	36,335	0.001333 %
MACON CO SCHOOLS	9,140	0.000335 %
MADISON CO SCHOOLS	27,260	0.001000 %
MARIETTA CITY SCHOOLS	84,332	0.003094 %

Teachers Retirement System of Georgia
 Schedule of Employer Allocations of Special Funding Amounts
 As of and for the year ended June 30, 2020
 (Unaudited)

<u>Employer</u>	<u>State pension support provided</u>	<u>Employer allocation percentage</u>
MCDUFFIE CO SCHOOLS	\$ 6,691	0.000246 %
MCINTOSH CO SCHOOLS	29,267	0.001074 %
MERIWETHER CO SCHOOLS	35,167	0.001290 %
MITCHELL CO SCHOOLS	43,355	0.001591 %
MONROE CO SCHOOLS	16,708	0.000613 %
MORGAN CO SCHOOLS	40,522	0.001487 %
MURRAY CO SCHOOLS	19,709	0.000723 %
MUSCOGEE CO SCHOOL DISTRICT	73,348	0.002691 %
NEWTON CO SCHOOLS	29,302	0.001075 %
OCONEE CO SCHOOLS	61,295	0.002249 %
OGLETHORPE CO SCHOOLS	17,392	0.000638 %
PAULDING CO SCHOOLS	81,183	0.002979 %
PEACH CO SCHOOLS	14,048	0.000515 %
PELHAM CITY SCHOOLS	11,162	0.000410 %
PICKENS CO SCHOOLS	28,273	0.001037 %
PIERCE CO SCHOOLS	33,268	0.001221 %
PIKE CO SCHOOLS	53,518	0.001964 %
POLK SCHOOL DISTRICT	32,289	0.001185 %
PULASKI CO SCHOOLS	11,214	0.000411 %
QUITMAN CO SCHOOLS	19,870	0.000729 %
RABUN CO SCHOOLS	28,607	0.001050 %
RANDOLPH CO SCHOOLS	11,539	0.000423 %
RICHMOND CO SCHOOLS	72,781	0.002670 %
ROCKDALE CO SCHOOLS	69,073	0.002534 %
ROME CITY SCHOOLS	25,492	0.000935 %
SEMINOLE CO SCHOOLS	23,997	0.000880 %
SOCIAL CIRCLE CITY SCHOOLS	23,343	0.000856 %
STEPHENS CO SCHOOLS	31,991	0.001174 %
SUMTER CO SCHOOLS	19,626	0.000720 %
TALIAFERRO CO SCHOOLS	8,028	0.000295 %
TATTNALL CO SCHOOLS	26,700	0.000980 %
TELFAIR CO SCHOOLS	16,705	0.000613 %
THOMAS CO SCHOOLS	29,675	0.001089 %
THOMASTON-UPSON COUNTY SCHOOLS	833	0.000031 %
THOMASVILLE CITY SCHOOLS	78,290	0.002872 %
TIFT CO SCHOOLS	42,309	0.001552 %
TOOMBS CO SCHOOLS	37,698	0.001383 %
TOWNS CO SCHOOLS	29,816	0.001094 %
TRION CITY SCHOOLS	747	0.000027 %
TROUP CO SCHOOLS	55,680	0.002043 %
TURNER CO SCHOOLS	10,010	0.000367 %
TWIGGS CO SCHOOLS	29,201	0.001071 %
UNION CO SCHOOLS	31,919	0.001171 %
VALDOSTA CITY SCHOOLS	31,853	0.001169 %
VIDALIA CITY SCHOOLS	4,566	0.000168 %
WALKER CO SCHOOLS	29,796	0.001093 %
WALTON CO SCHOOLS	44,825	0.001645 %
WARE CO SCHOOLS	45,026	0.001652 %

Teachers Retirement System of Georgia
 Schedule of Employer Allocations of Special Funding Amounts
 As of and for the year ended June 30, 2020
 (Unaudited)

<u>Employer</u>	<u>State pension support provided</u>	<u>Employer allocation percentage</u>
WASHINGTON CO SCHOOLS	\$ 24,182	0.000887 %
WAYNE CO SCHOOLS	44,401	0.001629 %
WHITE CO SCHOOLS	9,107	0.000334 %
WHITFIELD CO SCHOOLS	53,520	0.001964 %
WILCOX CO SCHOOLS	10,772	0.000395 %
WILKES CO SCHOOLS	27,849	0.001022 %
WORTH CO SCHOOLS	83,088	0.003048 %
Total State Support Provided	<u>\$ 5,728,668</u>	<u>0.210185 %</u>

See accompanying independent auditors' report.

Teachers Retirement System of Georgia
Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2020
(Unaudited)

<u>Employer</u>	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue
Special Funding through the State of Georgia:		
AMANA ACAD.	\$ (7,267)	(2,577)
APPLING COUNTY SCHOOLS	445,962	18,908
ATKINSON COUNTY SCHOOLS	155,275	33,331
ATLANTA PUBLIC SCHOOLS	1,260,855	(211,075)
BACON COUNTY SCHOOLS	54,262	9,132
BAKER COUNTY SCHOOLS	—	(4,582)
BALDWIN COUNTY SCHOOLS	289,476	37,182
BANKS COUNTY SCHOOLS	187,251	27,483
BARROW COUNTY SCHOOLS	432,881	46,913
BARTOW COUNTY SCHOOLS	681,419	72,440
BEN HILL CO SCHOOLS	120,635	(5,773)
BERRIEN CO SCHOOLS	128,387	8,314
BIBB CO SCHOOLS	—	(43,464)
BLECKLEY CO SCHOOLS	236,425	(19,248)
BRANTLEY CO SCHOOLS	152,368	40,676
BREMEN CITY SCHOOLS	125,480	38,698
BROOKS CO SCHOOLS	192,096	(3,401)
BUFORD CITY SCHOOLS	—	(711)
BULLOCH CO SCHOOLS	446,689	(54,987)
BUTTS CO SCHOOLS	346,160	25,331
CALHOUN CITY SCHOOLS	472,124	49,677
CALHOUN CO SCHOOLS	—	(9,648)
CAMDEN CO SCHOOLS	26,162	(158,959)
CANDLER CO SCHOOLS	263,798	48,228
CARROLL CO SCHOOLS	271,066	8,620
CARROLLTON IND SCHOOLS	436,515	54,521
CARTERSVILLE CITY SCHOOLS	298,681	21,254
CATOOSA CO SCHOOLS	220,922	35,040
CHARLTON CO SCHOOLS	248,053	36,189
CHATHAM CO SCHOOLS	718,724	(82,294)
CHATTAHOOCHEE CO SCHOOLS	141,468	15,676
CHATTOOGA CO SCHOOLS	270,339	61,895
CHEROKEE CO SCHOOLS	1,462,640	149,976
CHICKAMAUGA CITY SCHOOLS	147,039	25,382
CLARKE COUNTY SCHOOLS	475,758	(352,833)
CLAYTON CO SCHOOLS	610,927	37,736
CLINCH CO SCHOOLS	127,660	37,252
COBB CO SCHOOLS	312,731	(226,937)
COFFEE CO SCHOOLS	399,695	(59,148)
COLQUITT CO SCHOOLS	242,724	(25,369)
COLUMBIA CO SCHOOLS	307,644	25,655
COMMERCE CITY SCHOOLS	210,264	5,557

Teachers Retirement System of Georgia
Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2020
(Unaudited)

<u>Employer</u>	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue
COOK CO SCHOOLS	\$ 196,456	25,356
COWETA CO SCHOOLS	462,435	142,156
CRAWFORD CO SCHOOLS	79,212	(19,487)
CRISP CO SCHOOLS	312,731	4,256
DADE CO SCHOOLS	117,486	(3,700)
DALTON CITY SCHOOLS	368,203	39,633
DAWSON CO SCHOOLS	416,167	(91,281)
DECATUR CITY SCHOOLS	90,113	(56,098)
DECATUR CO SCHOOLS	210,990	10,928
DEKALB CO SCHOOLS	1,742,184	(764,187)
DODGE CO SCHOOLS	235,456	1,075
DOOLY CO SCHOOLS	81,635	(1,876)
DOUGHERTY CO SCHOOLS	543,827	67,044
DOUGLAS CO SCHOOLS	295,290	(12,751)
DUBLIN CITY SCHOOLS	—	(4,061)
EARLY CO SCHOOLS	193,791	31,786
ECHOLS CO SCHOOLS	206,388	24,105
EFFINGHAM CO SCHOOLS	441,602	(49,412)
EMANUEL CO SCHOOLS	43,603	(83,840)
EVANS CO SCHOOLS	260,892	51,197
FANNIN CO SCHOOLS	46,510	(108,487)
FAYETTE CO SCHOOLS	602,207	(371,818)
FLOYD CO SCHOOLS	270,823	29,082
FORSYTH CO SCHOOLS	288,022	5,148
FRANKLIN CO SCHOOLS	262,345	(11,467)
FULTON CO SCHOOLS	754,575	84,816
GAINESVILLE CITY SCHOOLS	514,516	(84,744)
GILMER CO SCHOOLS	346,402	27,920
GLYNN CO SCHOOLS	640,723	151,252
GORDON CO SCHOOLS	390,489	18,467
GREENE CO SCHOOLS	10,659	(133,877)
GRIFFIN SPALDING CO SCHOOLS	—	(24,813)
GWINNETT CO SCHOOLS	3,300,508	(37,229)
HABERSHAM CO SCHOOLS	285,115	18,219
HALL CO SCHOOLS	594,939	(414,189)
HARALSON CO SCHOOLS	232,065	35,539
HARRIS CO SCHOOLS	163,996	(71,100)
HART CO SCHOOLS	281,240	15,908
HEARD CO SCHOOLS	215,593	69,700
HENRY CO SCHOOLS	938,434	(215,757)
HOUSTON CO SCHOOLS	1,022,734	124,324
IRWIN CO SCHOOLS	302,557	94,191
JACKSON CO SCHOOLS	—	(30,046)
JASPER CO SCHOOLS	412,049	82,384

Teachers Retirement System of Georgia
Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2020
(Unaudited)

<u>Employer</u>	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue
JEFF DAVIS CO SCHOOLS	\$ 103,436	(838)
JEFFERSON CITY SCHOOLS	357,060	77,169
JENKINS CO SCHOOLS	195,487	31,113
JOHNSON CO SCHOOLS	205,177	15,204
JONES CO SCHOOLS	209,295	(69,644)
LAMAR CO SCHOOLS	—	(68,257)
LANIER CO SCHOOLS	239,090	73,777
LAURENS CO SCHOOLS	280,028	14,959
LEE CO SCHOOLS	329,203	64,997
LIBERTY CO SCHOOLS	259,196	13,762
LINCOLN CO SCHOOLS	248,053	56,243
LONG CO SCHOOLS	268,159	43,053
LOWNDES CO SCHOOLS	322,905	26,976
MACON CO SCHOOLS	81,150	(6,110)
MADISON CO SCHOOLS	242,239	(9,526)
MARIETTA CITY SCHOOLS	749,488	(138,725)
MCDUFFIE CO SCHOOLS	59,591	(56,239)
MCINTOSH CO SCHOOLS	260,165	86,159
MERIWETHER CO SCHOOLS	312,488	88,425
MITCHELL CO SCHOOLS	385,402	10,653
MONROE CO SCHOOLS	148,493	(25,743)
MORGAN CO SCHOOLS	360,210	110,786
MURRAY CO SCHOOLS	175,139	995
MUSCOGEE CO SCHOOL DISTRICT	651,866	8,457
NEWTON CO SCHOOLS	260,407	51,350
OCONEE CO SCHOOLS	544,796	32,723
OGLETHORPE CO SCHOOLS	154,549	(15,912)
PAULDING CO SCHOOLS	721,630	(153,554)
PEACH CO SCHOOLS	124,753	(21,171)
PELHAM CITY SCHOOLS	99,318	5,601
PICKENS CO SCHOOLS	251,202	73,750
PIERCE CO SCHOOLS	295,774	(10,856)
PIKE CO SCHOOLS	475,758	42,165
POLK SCHOOL DISTRICT	287,053	(53,755)
PULASKI CO SCHOOLS	99,560	31,101
PUTNAM CO SCHOOLS	—	(278)
QUITMAN CO SCHOOLS	176,592	36,796
RABUN CO SCHOOLS	254,351	(50,426)
RANDOLPH CO SCHOOLS	102,467	14,931
RICHMOND CO SCHOOLS	646,779	(492,509)
ROCKDALE CO SCHOOLS	613,834	(284,888)
ROME CITY SCHOOLS	226,494	(84,065)
SEMINOLE CO SCHOOLS	213,170	34,966
SOCIAL CIRCLE CITY SCHOOLS	207,357	25,445

Teachers Retirement System of Georgia
Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2020
(Unaudited)

<u>Employer</u>	State proportionate share of net pension liability attributable to employer	Employer pension expense and related revenue
STEPHENS CO SCHOOLS	\$ 284,389	74,061
SUMTER CO SCHOOLS	174,412	(16,135)
TALIAFERRO CO SCHOOLS	71,461	22,018
TATTNALL CO SCHOOLS	237,394	39,998
TELFAIR CO SCHOOLS	148,493	(54,937)
TERRELL CO SCHOOLS	—	(11,486)
THOMAS CO SCHOOLS	263,798	16,369
THOMASTON-UPSON COUNTY SCHOOLS	7,509	2,486
THOMASVILLE CITY SCHOOLS	695,711	145,755
TIFT CO SCHOOLS	375,955	(123,423)
TOOMBS CO SCHOOLS	335,017	103,512
TOWNS CO SCHOOLS	265,010	48,181
TRION CITY SCHOOLS	6,540	2,185
TROUP CO SCHOOLS	494,895	(64,015)
TURNER CO SCHOOLS	88,902	13,642
TWIGGS CO SCHOOLS	259,438	71,016
UNION CO SCHOOLS	283,662	24,126
VALDOSTA CITY SCHOOLS	283,178	1,589
VIDALIA CITY SCHOOLS	40,696	8,312
WALKER CO SCHOOLS	264,767	52,238
WALTON CO SCHOOLS	398,483	(114,986)
WARE CO SCHOOLS	400,179	14,454
WARREN CO SCHOOLS	—	(8,370)
WASHINGTON CO SCHOOLS	214,866	65,549
WAYNE CO SCHOOLS	394,608	(9,801)
WHITE CO SCHOOLS	80,908	(52,193)
WHITFIELD CO SCHOOLS	475,758	23,993
WILCOX CO SCHOOLS	95,684	30,652
WILKES CO SCHOOLS	247,568	47,819
WORTH CO SCHOOLS	738,345	210,899
	<hr/>	<hr/>
Total for Nonemployers	\$ 50,915,040	(1,633,106)

See accompanying independent auditors' report.

Teachers Retirement System of Georgia

Notes to Supplementary Information Schedules

June 30, 2020

(1) Schedule of Employer Allocations of Special Funding Amounts

The schedule of employer allocations of special funding amounts shows the total State support provided during the measurement period July 1, 2019 through June 30, 2020. The schedule of employer allocations of special funding amounts is included to provide employers with their calculated proportionate share that will be used to recognize pension expense and revenue and to disclose the proportionate share of the collective net pension liability in their respective financial statements.

(2) Components of Schedule of Special Funding Amounts by Employer

(a) State's Proportionate Share of the Net Pension Liability Attributable to Employer

The State's proportionate share of the net pension liability attributable to the employer is equal to the collective net pension liability multiplied by the employer's proportionate share percentage for the fiscal year ending June 30, 2020, as shown in the schedule of employer allocations of special funding amounts.

(b) Employer Pension Expense and Related Revenue

Employers in a special funding situation are required to recognize pension expense and revenue for the support provided by the nonemployer contributing entity. Certain employers in the System that have full-time public school support personnel are considered special funding situations, as contributions for those employees are paid by the State. The amounts reported in the column Employer Pension Expense and Related Revenue are calculated for each participating employer by multiplying the collective pension expense (benefit) by the allocation percentage as shown in the schedule of employer allocations of special funding amounts.