



THE IMPORTANCE OF MONEY



Presented By:
Danny Kofke
Former Elementary School Teacher
Personal Finance Author
Motivational Mentor

A hand is shown from the left, dropping a coin into the top of a pink piggy bank. The piggy bank is on a wooden surface and has a simple smiley face drawn on its front. A dark blue rectangular box is overlaid on the image, containing the text 'Financial Wellness Defined' in white.

Financial Wellness Defined



A position of health, not wealth



Spending less than you make



Addressing stress by having a plan in place



Controlling your money, not letting
it control you



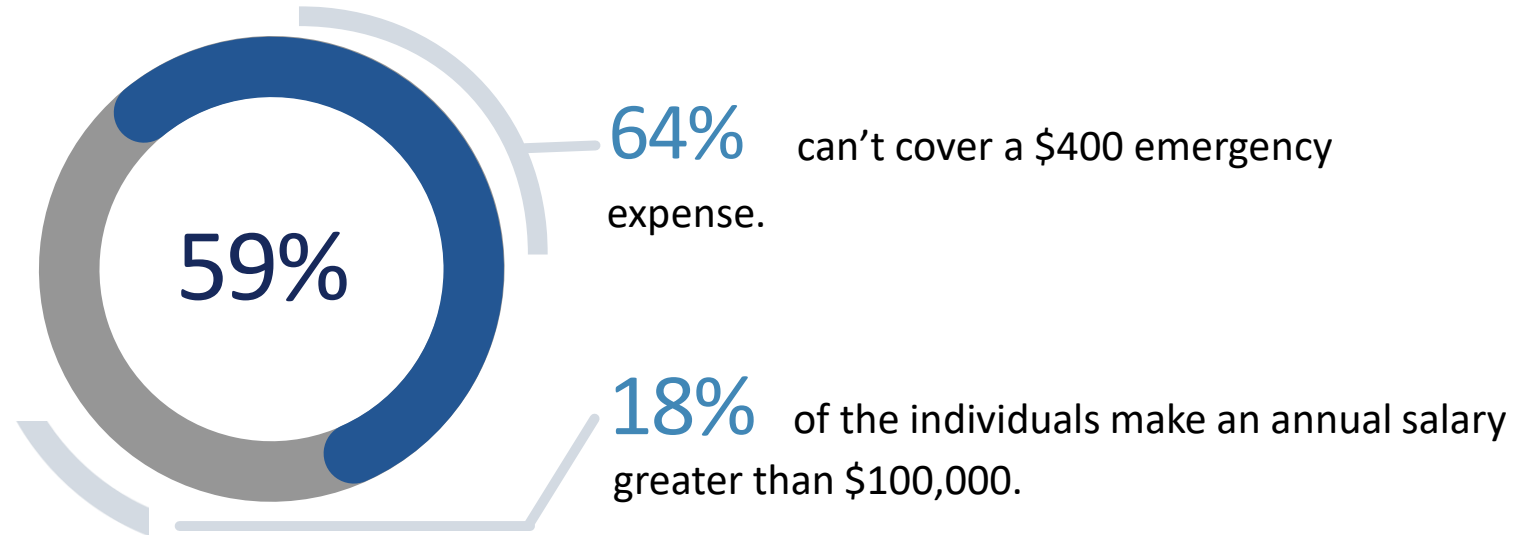
Individual empowerment by having the
knowledge and confidence to
make informed financial decisions

Why Financial Wellness Is Important



Financial matters like these are the top cause of stress, showing a clear disconnect in our interpretation of money and value.

59% of Americans admitted to living paycheck to paycheck.





MY STORY

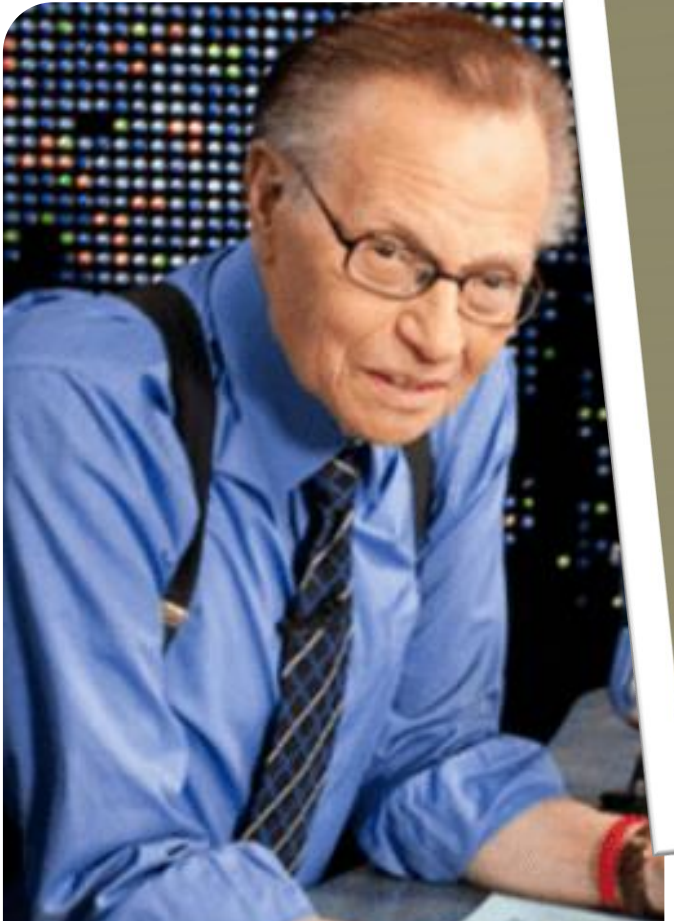
The Financial Wellness Journey



Let's review.

1

Spend Less

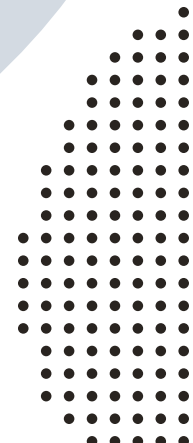


2

Save
More









3

Manage
Debt

The True Cost Of Debt

Upgrade your
living room and
charge \$5,000



The interest rate is
18% and you just
pay the minimum
amount each month
– 2.5% of the
balance



How long will it take to pay this off?



Over 22 years!

By the time this is paid off,
it would have cost almost

\$12,000 –

more than double what
was originally borrowed!

Eliminate Debt



Debt Avalanche

Focus on paying
off higher interest
debt first



Debt Snowball

Focus on paying off
debt in order of least
to greatest amount
owed

The Snowball Effect In Action



\$5,100



\$16,250



\$15,200



\$1,000

Put In Order Least To Greatest

Debt Name	Balance	Monthly Payment
Doctor	\$1,000	\$100
Credit Card	\$5,100	\$150
Car	\$15,200	\$500
Student Loan	\$16,250	\$200
Total Debt	\$37,550	\$950

Come up with an extra \$100

Debt Name	Balance	Monthly Payment
Doctor	\$1,000	\$200
Credit Card	\$5,100	\$150
Car	\$15,200	\$500
Student Loan	\$16,250	\$200
Total Debt	\$37,550	\$1050

5 Months Later

Debt Name	Balance	Monthly Payment
Doctor	\$0	\$200
Credit Card	\$4,350	\$150
Car	\$12,700	\$500
Student Loan	\$15,250	\$200
Total Debt	\$32,300	\$1050

Apply \$200 To Next Debt

Debt Name	Balance	Monthly Payment
Credit Card	\$4,350	\$350
Car	\$12,700	\$500
Student Loan	\$15,250	\$200
Total Debt	\$32,300	\$1050

12 Months Later

Debt Name	Balance	Monthly Payment
Credit Card	\$4,350	\$350
Car	\$6,700	\$500
Student Loan	\$12,850	\$200
Total Debt	\$19,550	\$1050

Apply \$350 To Next Debt

Debt Name	Balance	Monthly Payment
Car	\$6,700	\$850
Student Loan	\$12,850	\$200
Total Debt	\$19,550	\$1050

8 Months Later

Debt Name	Balance	Monthly Payment
Car	\$0	\$850
Student Loan	\$11,250	\$200
Total Debt	\$11,250	\$1050

Apply \$1,050 To Student Loan

Debt Name	Balance	Monthly Payment
Student Loan	\$11,250	\$1050
Total Debt	\$11,250	\$1050

Debt Name		Monthly Payment
Student		\$1050
Total Debt		\$0

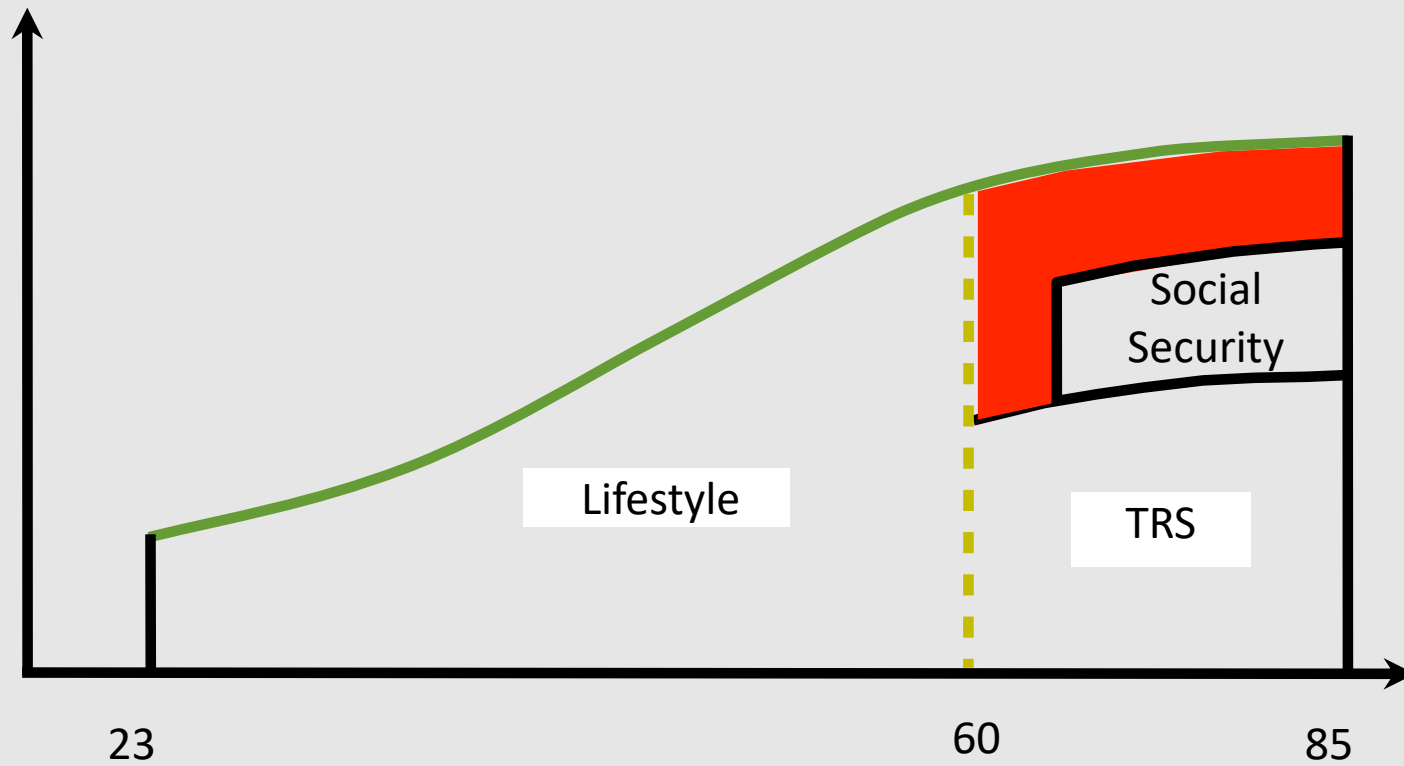


Started Off With \$27,550 Of Debt

**Less Than 3 Years Later
You Are Debt Free!!!**

4

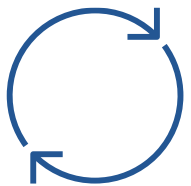
Prepare For
Retirement



What Saving 3% Can Do For YOU



The Average Teacher's Salary in Georgia is \$54,955 = \$4,580/month



If you invest 3% of this = \$137.40



You will only miss about \$112.00 every month



Remember – you are investing **\$137.40**



\$137.40/month –

20 years at 9% growth = **OVER**
\$87,000!!



5

Protect
What
Matters











6

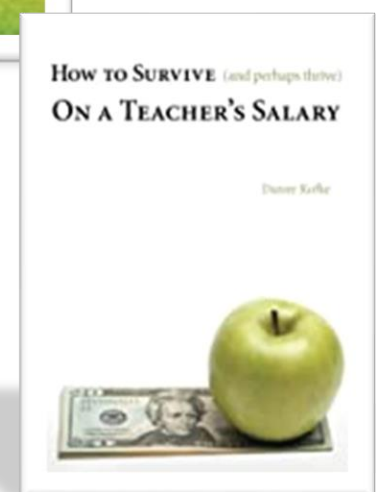
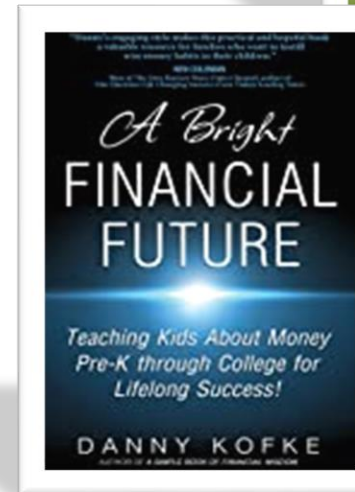
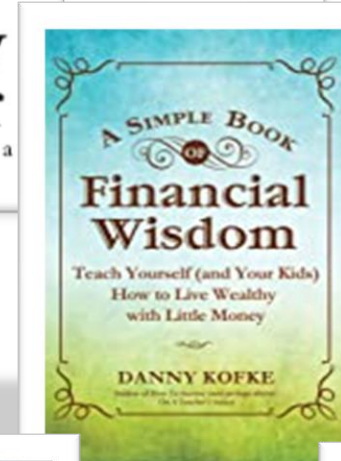
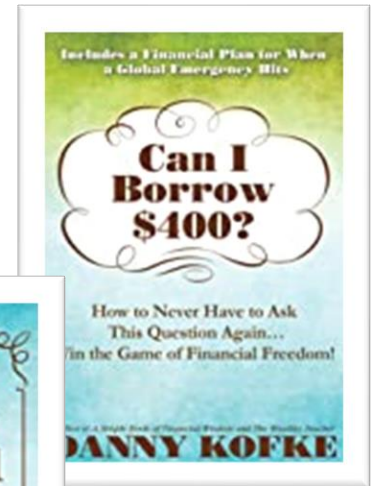
Plan Your
Legacy



7

Build Your
Wealth







What
Really
Matters



Take That First Step



Questions